

Registered Number 04226590

ABBEYGATE CONSULTANTS LIMITED

Abbreviated Accounts

30 June 2009

ABBEYGATE CONSULTANTS LIMITED

Registered Number 04226590

Balance Sheet as at 30 June 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|----------------|----------------|
| Called up share capital not paid | | 0 | 0 |
| Fixed assets | | | |
| Tangible | 2 | <u>254,757</u> | <u>254,757</u> |
| Total fixed assets | | 254,757 | 254,757 |
| Current assets | | | |
| Stocks | | 0 | 0 |
| Debtors | 3 | 65,635 | 65,635 |
| Investments | | 0 | 0 |
| Cash at bank and in hand | | 1,820 | 1,820 |
| Total current assets | | <u>67,455</u> | <u>67,455</u> |
| Prepayments and accrued income (not expressed within current asset sub-total) | | 0 | 0 |
| Creditors: amounts falling due within one year | | (0) | (0) |
| Net current assets | | 67,455 | 67,455 |
| Total assets less current liabilities | | <u>322,212</u> | <u>322,212</u> |
| Creditors: amounts falling due after one year | 4 | (321,418) | (321,418) |
| Provisions for liabilities and charges | | (0) | (0) |
| Accruals and deferred income | | (0) | (0) |
| Total net Assets (liabilities) | | 794 | 794 |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | <u>694</u> | <u>694</u> |
| Shareholders funds | | 794 | 794 |

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2009

And signed on their behalf by:
Behzad Seyf, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Accounting convention The Financial statements have been prepared under historical cost convention. Going Concern With the continuing support of the companys Bankers and shareholders, the accounts have been prepared on a going concern basis

Turnover

Sales 15,000 rental 34,437 total 49,437

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

| | |
|-----------------|----------------|
| Cost | £ |
| At 30 June 2008 | 254,757 |
| additions | 0 |
| disposals | 0 |
| revaluations | 0 |
| transfers | 0 |
| At 30 June 2009 | <u>254,757</u> |
| Depreciation | |
| At 30 June 2008 | 0 |
| Charge for year | 0 |
| on disposals | 0 |
| At 30 June 2009 | <u>0</u> |
| Net Book Value | |
| At 30 June 2008 | 254,757 |
| At 30 June 2009 | <u>254,757</u> |

3 Debtors

| | 2009 | 2008 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 58,945 | 58,945 |
| Other debtors | <u>6,690</u> | <u>6,690</u> |
| | 65,635 | 65,635 |

4 Creditors: amounts falling due after more than one year

| | 2009 | 2008 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | <u>321,418</u> | <u>321,418</u> |
| | 321,418 | 321,418 |

The loan is secured by a charge on the Freehold Property of the Company together with personal guarantees

from the directors. Particulars of the mortgage charge was lodged with The Registrar of Companies on form 395

5 Share capital

| | 2009 | 2008 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Authorised share capital: | | |
| 1000 Ordinary of £1.00 each | 1,000 | 1,000 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |

6 Transactions with directors

There were no loans to the director of the company or to persons connected with the director. However Abbeygate consultants has acquired (2004) £58,945 of debenture bonds in another company where Mr B Seyf is also a director.