

RIVAOIL (UK) LIMITED

Company Number 4226531
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2009

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RIVAOIL (UK) LIMITED

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RIVAOIL (UK) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

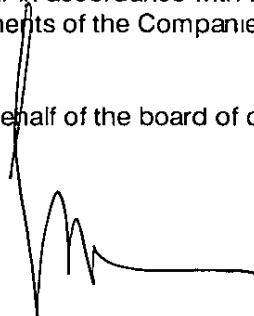
| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | <u>176</u> | <u>235</u> |
| Current assets | | | |
| Debtors | | 114 | 351 |
| Cash at bank and in hand | | <u>34,272</u> | <u>34,058</u> |
| | | 34,386 | 34,409 |
| Creditors Amounts falling due within one year | | <u>1,200</u> | <u>702</u> |
| Total assets less current liabilities | | <u>33,186</u> | <u>33,707</u> |
| | | £ <u>33,362</u> | £ <u>33,942</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 29,988 | 29,988 |
| Profit and loss account | | <u>3,374</u> | <u>3,954</u> |
| Shareholders' funds | | £ <u>33,362</u> | £ <u>33,942</u> |

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of Companies Act 2006

For the financial year ended 31 December 2009 the company is entitled to exemption from audit under section 477 Companies Act 2006 and notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



 V Duman Director

Approved by the board 13 September 2010

The notes on page 2 and 3 form an integral part of these financial statements

RIVAOIL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

a) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|------------------|---|
| Office equipment | 25% per annum on a reducing balance basis |
|------------------|---|

c) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

d) Leased assets

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term.

e) Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

| | Office Equipment £ |
|-----------------------|--------------------------|
| Cost | |
| At 1 January 2009 | 1,321 |
| Additions | — |
| | <u>1,321</u> |
| At 31 December 2009 | <u>1,321</u> |
| Depreciation | |
| At 1 January 2009 | 1,086 |
| Provided for the year | 59 |
| | <u>1,145</u> |
| At 31 December 2009 | <u>1,145</u> |
| Net Book Value | |
| At 31 December 2009 | £ <u>176</u> |
| At 31 December 2008 | £ <u>235</u> |

RIVAOIL (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

| 3 | Called up share capital | 2009 | 2008 |
|---|------------------------------------|-----------------|-----------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 29,988 ordinary shares of £1 each | £ <u>29,988</u> | £ <u>29,988</u> |

4 Control

The ultimate holding company is Clivedon Sales Corporation, a company incorporated in the Bahamas