

**ADR INTERNATIONAL PURCHASING CONSULTANTS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2013**



**tgs** taylorcocks

Century House  
Wargrave Road  
Henley-on-Thames  
Oxfordshire  
RG9 2LT

**ADR INTERNATIONAL PURCHASING CONSULTANTS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2013**

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**ADR INTERNATIONAL PURCHASING CONSULTANTS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31st DECEMBER 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<u>149,083</u>	<u>156,929</u>
<b>CURRENT ASSETS</b>			
Debtors		60,789	10,473
Cash at bank and in hand		<u>25,503</u>	<u>1,150</u>
		86,292	11,623
<b>CREDITORS: Amounts falling due within one year</b>		<u>208,975</u>	<u>84,763</u>
<b>NET CURRENT LIABILITIES</b>		<b>(122,683)</b>	<b>(73,140)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>26,400</b></u>	<u><b>83,789</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	4,000	4,000
Share premium account		44,000	44,000
Other reserves		1,000	1,000
Profit and loss account		<u>(22,600)</u>	<u>34,789</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>26,400</b></u>	<u><b>83,789</b></u>

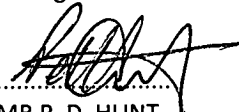
For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

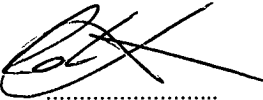
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/7/14, and are signed on their behalf by:

  
MR P. D. HUNT

  
MR R. JACKSON

Company Registration Number: 04225939

The notes on pages 2 to 3 form part of these abbreviated accounts.

# ADR INTERNATIONAL PURCHASING CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Going concern

At the balance sheet date the company has net current liabilities. The day to day operation of the company is dependent upon support from its parent company and directors. On the assumption that such support will continue to be forthcoming, the directors consider it appropriate to prepare the financial statements on a going concern basis.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual property rights - straight line over 20 years

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Intangible Assets £
<b>COST</b>	
At 1st January 2013 and 31st December 2013	156,929
<b>DEPRECIATION</b>	
Charge for year	7,846
At 31st December 2013	7,846
<b>NET BOOK VALUE</b>	
At 31st December 2013	149,083
At 31st December 2012	156,929

**ADR INTERNATIONAL PURCHASING CONSULTANTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2013**

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

**4. PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

ADR International Purchasing Consultants Limited is a wholly owned subsidiary of ADR International Limited, a company incorporated in England and Wales. At the balance sheet date, the ultimate controlling party is considered to be Mr R. Jackson, by virtue of his majority ownership of the share capital of ADR International Limited.