

Registered Number 04225709

A.A & SONS PROPERTIES LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	521,635	298,080
		<u>521,635</u>	<u>298,080</u>
Current assets			
Cash at bank and in hand		92,490	311,720
		<u>92,490</u>	<u>311,720</u>
Creditors: amounts falling due within one year		(286,679)	(281,514)
Net current assets (liabilities)		<u>(194,189)</u>	<u>30,206</u>
Total assets less current liabilities		<u>327,446</u>	<u>328,286</u>
Creditors: amounts falling due after more than one year		(206,782)	(235,540)
Total net assets (liabilities)		<u>120,664</u>	<u>92,746</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		120,663	92,745
Shareholders' funds		<u>120,664</u>	<u>92,746</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

Andreas Ioannou, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of good provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write of the assets over their estimated useful lives.

Land and buildings - 0% reducing balance

Plant and machinery - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	301,329
Additions	224,175
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>525,504</u>
Depreciation	
At 1 June 2013	3,249
Charge for the year	620
On disposals	-
At 31 May 2014	<u>3,869</u>
Net book values	
At 31 May 2014	<u>521,635</u>
At 31 May 2013	<u>298,080</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.