

DAYS WINDOW & DOOR SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

DAYS WINDOW & DOOR SERVICES LIMITED
UNAUDITED ACCOUNTS
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DAYS WINDOW & DOOR SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Mr T Day
Company Number	04225154 (England and Wales)
Registered Office	58a Havant Road Northend Portsmouth Hampshire PO2 7HH
Accountants	Babcock Tax & Accountancy Services Ltd 8 Lulworth Close Hayling Island Hampshire PO11 0NY

DAYS WINDOW & DOOR SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	10,000	20,000
Tangible assets	<u>5</u>	12,706	12,013
		<u>22,706</u>	<u>32,013</u>
Current assets			
Inventories		13,557	18,530
Debtors	<u>6</u>	45,206	81,071
Cash at bank and in hand		6,847	10,016
		<u>65,610</u>	<u>109,617</u>
Creditors: amounts falling due within one year	<u>7</u>	(93,214)	(72,709)
Net current (liabilities)/assets		<u>(27,604)</u>	<u>36,908</u>
Total assets less current liabilities		(4,898)	68,921
Creditors: amounts falling due after more than one year	<u>8</u>	(33,334)	(80,000)
Provisions for liabilities			
Deferred tax		(2,414)	(2,282)
Net liabilities		<u>(40,646)</u>	<u>(13,361)</u>
Capital and reserves			
Called up share capital		1,001	1,001
Profit and loss account		(41,647)	(14,362)
Shareholders' funds		<u>(40,646)</u>	<u>(13,361)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 June 2022 and were signed on its behalf by

Mr T Day
Director

Company Registration No. 04225154

DAYS WINDOW & DOOR SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Days Window & Door Services Limited is a private company, limited by shares, registered in England and Wales, registration number 04225154. The registered office is 58a Havant Road, Northend, Portsmouth, Hampshire, PO2 7HH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible Assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery - 10% on reducing balance
Fixtures & fittings - 10% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DAYS WINDOW & DOOR SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	200,000
At 31 March 2022	200,000
Amortisation	
At 1 April 2021	180,000
Charge for the year	10,000
At 31 March 2022	190,000
Net book value	
At 31 March 2022	10,000
At 31 March 2021	20,000

DAYS WINDOW & DOOR SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	3,357	64,851	5,056	7,406	80,670
Additions	-	4,305	-	738	5,043
At 31 March 2022	3,357	69,156	5,056	8,144	85,713
Depreciation					
At 1 April 2021	2,388	54,901	4,234	7,134	68,657
Charge for the year	97	3,655	82	516	4,350
At 31 March 2022	2,485	58,556	4,316	7,650	73,007
Net book value					
At 31 March 2022	872	10,600	740	494	12,706
At 31 March 2021	969	9,950	822	272	12,013

6 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	34,557	55,504
Other debtors	10,649	25,567
	45,206	81,071

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	39,612	15,957
Obligations under finance leases and hire purchase contracts	-	3,735
Trade creditors	35,264	31,808
Taxes and social security	8,885	7,967
Other creditors	9,453	13,242
	93,214	72,709

8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	33,334	50,000
Other creditors	-	30,000
	33,334	80,000

9 Controlling party

The ultimate controlling party is Mr T Day

10 Average number of employees

During the year the average number of employees was 7 (2021: 7).

