

REGISTERED NUMBER: 04225154 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

DAYS WINDOW & DOOR SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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DAYS WINDOW & DOOR SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

T Day
J Cornick

REGISTERED OFFICE:

58A Havant Road
North End
Portsmouth
Hampshire
PO2 7HH

REGISTERED NUMBER:

04225154 (England and Wales)

ACCOUNTANTS:

Babcock Tax & Accountancy Services Limited
Offices 1 & 2, Westb Suite
Building 6000
Langst Tech Centre
Langstone Road, Havant
Hampshire
PO9 1SA

DAYS WINDOW & DOOR SERVICES LIMITED (REGISTERED NUMBER: 04225154)**BALANCE SHEET**
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		60,000		70,000
Tangible assets	5		<u>18,177</u>		<u>23,783</u>
			78,177		93,783
CURRENT ASSETS					
Stocks		4,500		6,004	
Debtors	6	110,759		89,155	
Cash at bank and in hand		<u>662</u>		<u>4,477</u>	
		115,921		99,636	
CREDITORS					
Amounts falling due within one year	7	<u>141,153</u>		<u>121,113</u>	
NET CURRENT LIABILITIES			<u>(25,232)</u>		<u>(21,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,945		72,306
CREDITORS					
Amounts falling due after more than one year	8		(1,573)		(3,673)
PROVISIONS FOR LIABILITIES			<u>(3,306)</u>		<u>(4,355)</u>
NET ASSETS			<u>48,066</u>		<u>64,278</u>
CAPITAL AND RESERVES					
Called up share capital			1,001		1,001
Retained earnings			<u>47,065</u>		<u>63,277</u>
SHAREHOLDERS' FUNDS			<u>48,066</u>		<u>64,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as a p p l i c a b l e to the company.

DAYS WINDOW & DOOR SERVICES LIMITED (REGISTERED NUMBER: 04225154)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

T Day - Director

J Cornick - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Days Window & Door Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>200,000</u>
AMORTISATION	
At 1 April 2016	130,000
Charge for year	<u>10,000</u>
At 31 March 2017	<u>140,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>60,000</u>
At 31 March 2016	<u>70,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016 and 31 March 2017	<u>3,357</u>	<u>5,056</u>	<u>77,009</u>	<u>6,163</u>	<u>91,585</u>
DEPRECIATION					
At 1 April 2016	1,718	3,663	56,517	5,904	67,802
Charge for year	<u>162</u>	<u>139</u>	<u>5,123</u>	<u>182</u>	<u>5,606</u>
At 31 March 2017	<u>1,880</u>	<u>3,802</u>	<u>61,640</u>	<u>6,086</u>	<u>73,408</u>
NET BOOK VALUE					
At 31 March 2017	<u>1,477</u>	<u>1,254</u>	<u>15,369</u>	<u>77</u>	<u>18,177</u>
At 31 March 2016	<u>1,639</u>	<u>1,393</u>	<u>20,492</u>	<u>259</u>	<u>23,783</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	28,676
Transfer to ownership	(18,905)
At 31 March 2017	<u>9,771</u>
DEPRECIATION	
At 1 April 2016	15,204
Charge for year	1,374
Transfer to ownership	(10,929)
At 31 March 2017	<u>5,649</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,122</u>
At 31 March 2016	<u>13,472</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	103,694	72,503
Amounts recoverable on contract	3,479	13,500
Other debtors	<u>3,586</u>	<u>3,152</u>
	<u>110,759</u>	<u>89,155</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	62,964	39,949
Hire purchase contracts	2,099	5,961
Trade creditors	30,196	39,348
Taxation and social security	33,940	19,888
Other creditors	<u>11,954</u>	<u>15,967</u>
	<u>141,153</u>	<u>121,113</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>1,573</u>	<u>3,673</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.