

Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 May 2013
for
InforTec Ltd.

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for the Year Ended 31 May 2013

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DIRECTOR: S Mohmed

SECRETARY: M Mohmed

REGISTERED OFFICE: c/o SJD Accountancy
1 King Street
Salford
Greater Manchester
M3 7BN

REGISTERED NUMBER: 04225125 (England and Wales)

ACCOUNTANTS: SJD Accountancy
1 King Street
Salford
Greater Manchester
M3 7BN

Report of the Director
for the Year Ended 31 May 2013

The director presents his report with the financial statements of the company for the year ended 31 May 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of management consultancy and software services.

DIRECTOR

S Mohamed held office during the whole of the period from 1 June 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Mohamed - Director

25 February 2014

Profit and Loss Account
for the Year Ended 31 May 2013

	Notes	31.5.13 £	31.5.12 £
TURNOVER		108,505	81,323
Administrative expenses		<u>29,018</u>	<u>30,789</u>
OPERATING PROFIT	2	<u>79,487</u>	<u>50,534</u>
Interest receivable and similar income		<u>57</u>	<u>45</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		79,544	50,579
Tax on profit on ordinary activities	3	<u>15,870</u>	<u>10,183</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>63,674</u></u>	<u><u>40,396</u></u>

The notes form part of these financial statements

Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	5		793		455
CURRENT ASSETS					
Debtors	6	5,196		5,280	
Cash at bank		<u>241,633</u>		<u>193,573</u>	
		246,829		198,853	
CREDITORS					
Amounts falling due within one year	7	<u>20,906</u>		<u>13,766</u>	
NET CURRENT ASSETS			<u>225,923</u>		<u>185,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,716</u>		<u>185,542</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>226,714</u>		<u>185,540</u>
SHAREHOLDERS' FUNDS			<u>226,716</u>		<u>185,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 25 February 2014 and were signed by:

S Mohmed - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.13	31.5.12
	£	£
Depreciation - owned assets	166	152
Pension costs	<u>1,440</u>	<u>1,440</u>
Director's remuneration	<u>11,046</u>	<u>11,787</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.13	31.5.12
	£	£
Current tax:		
UK corporation tax	<u>15,870</u>	<u>10,183</u>
Tax on profit on ordinary activities	<u>15,870</u>	<u>10,183</u>

UK corporation tax was charged at 20% in 2012.

4. **DIVIDENDS**

	31.5.13	31.5.12
	£	£
Ordinary shares of £1 each		
Final	<u>22,500</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2012	809
Additions	504
At 31 May 2013	<u>1,313</u>
DEPRECIATION	
At 1 June 2012	354
Charge for year	166
At 31 May 2013	<u>520</u>
NET BOOK VALUE	
At 31 May 2013	<u>793</u>
At 31 May 2012	<u>455</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13 £	31.5.12 £
Trade debtors	5,016	5,100
Prepayments	180	180
	<u>5,196</u>	<u>5,280</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13 £	31.5.12 £
Corporation tax	15,870	10,183
Social security and other taxes	4,075	2,573
Directors' current accounts	961	1,010
	<u>20,906</u>	<u>13,766</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.13	31.5.12
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2013

9. **RESERVES**

	Profit and loss account £
At 1 June 2012	185,540
Profit for the year	63,674
Dividends	<u>(22,500)</u>
At 31 May 2013	<u>226,714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.