

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004
FOR
BUSNEW LIMITED



BUSNEW LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2004

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BUSNEW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2004

DIRECTORS: P H Dambrough
M Rybeck

SECRETARY: P H Dambrough

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 4225103 (England and Wales)

ACCOUNTANTS: Cook and Partners
Chartered Accountants
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

BUSNEW LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2004

| | | 2004 | 2003 |
|---|-------|---------------------|---------------------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Cash at bank | | 14,568 | 14,270 |
| CREDITORS: Amounts falling due within one year | | <u>4,298,969</u> | <u>4,226,779</u> |
| NET CURRENT LIABILITIES: | | <u>(4,284,401)</u> | <u>(4,212,509)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£(4,284,401)</u> | <u>£(4,212,509)</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | <u>(4,284,501)</u> | <u>(4,212,609)</u> |
| SHAREHOLDERS' FUNDS: | | <u>£(4,284,401)</u> | <u>£(4,212,509)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2004.

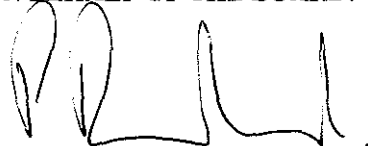
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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P H Darnbrough - Director

Approved by the Board on 23rd January 2006

The notes form part of these abbreviated accounts

BUSNEW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2004 | 2003 |
|---------|----------|-------------------|--------------|--------------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2004 | 2003 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |