

FINANCIAL STATEMENTS

FOR THE PERIOD

30TH MAY 2001 TO 31ST DECEMBER 2001

FOR

BUSNEW LIMITED



BUSNEW LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MAY 2001 TO 31ST DECEMBER 2001

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

BUSNEW LIMITED

COMPANY INFORMATION

FOR THE PERIOD 30TH MAY 2001 TO 31ST DECEMBER 2001

DIRECTORS:

T D T Walkinshaw
P Darnbrough
M Rybeck

SECRETARY:

A.D. Mitchell

REGISTERED OFFICE:

Broadstone Grange
Broadstone Hill
Chipping Norton
Oxfordshire
OX7 5QL

REGISTERED NUMBER:

4225103 (England and Wales)

BUSNEW LIMITED
BALANCE SHEET
31ST DECEMBER 2001

| | Notes | £ |
|---|-------|-------------------|
| CURRENT ASSETS: | | |
| Debtors | | 100 |
| | | <u> </u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £100 |
| | | <u> </u> |
| CAPITAL AND RESERVES: | | |
| Called up share capital | 2 | 100 |
| | | <u> </u> |
| SHAREHOLDERS' FUNDS: | | £100 |
| | | <u> </u> |

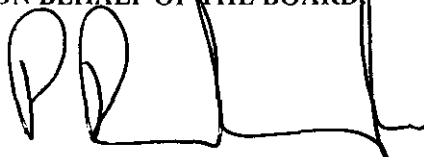
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD



P Darnbrough - DIRECTOR

Approved by the Board on 27th September 2002

BUSNEW LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30TH MAY 2001 TO 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 31st December 2001.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|------------|
| 100 | Ordinary | £1 | <u>100</u> |