

REGISTERED NUMBER: 04225058 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

WILDguides Limited

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for the Year Ended 31 May 2017

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DIRECTORS:

R. Still
A.R. Swash

SECRETARY:

A.R. Swash

REGISTERED OFFICE:

Parr Hause
63 Hatch Lane
Old Basing
Basingstoke
Hampshire
RG24 7EB

REGISTERED NUMBER:

04225058 (England and Wales)

ACCOUNTANTS:

Michael Goddard
Chartered Certified Accountant
57 Markfield Road
Caterham
Surrey
CR3 6RQ

Balance Sheet
31 May 2017

	Notes	31.5.17 £	31.5.16 £
FIXED ASSETS			
Tangible assets	3	12,109	16,147
CURRENT ASSETS			
Debtors	4	3,636	17,411
Cash at bank		<u>18,336</u>	<u>11,437</u>
		21,972	28,848
CREDITORS			
Amounts falling due within one year	5	<u>(24,867)</u>	<u>(31,732)</u>
NET CURRENT LIABILITIES		<u>(2,895)</u>	<u>(2,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,214	13,263
PROVISIONS FOR LIABILITIES		<u>(2,301)</u>	<u>(3,064)</u>
NET ASSETS		<u><u>6,913</u></u>	<u><u>10,199</u></u>
CAPITAL AND RESERVES			
Called up share capital		70	70
Retained earnings		<u>6,843</u>	<u>10,129</u>
SHAREHOLDERS' FUNDS		<u><u>6,913</u></u>	<u><u>10,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 February 2018 and were signed on its behalf by:

A.R. Swash - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

WILDguides Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised at the point at which sales are made and sponsorship income is recognised as costs are incurred, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Website	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. **TANGIBLE FIXED ASSETS**

	Equipment £	Website £	Totals £
COST			
At 1 June 2016 and 31 May 2017	47,289	4,000	51,289
DEPRECIATION			
At 1 June 2016	31,676	3,466	35,142
Charge for year	3,904	134	4,038
At 31 May 2017	35,580	3,600	39,180
NET BOOK VALUE			
At 31 May 2017	11,709	400	12,109
At 31 May 2016	15,613	534	16,147

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	-	17,076
VAT	3,086	335
Prepayments	550	-
	<u>3,636</u>	<u>17,411</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade creditors	104	2,644
Tax	74	676
Deferred income	23,939	27,662
Accrued expenses	750	750
	<u>24,867</u>	<u>31,732</u>

6. **RELATED PARTY DISCLOSURES**

During the year the company used the services of Eye on The Ball Ltd., R Still is also a director of that company. The amounts charged to WILDguides Ltd during the year were £28,951, (2016 - £10,702). There was no amount due at the year end or the previous year.

Also during the year the company used the services of Swash Photographic Services a partnership of which the partners are A.R.Swash and his wife.

The amounts charged to WILDguides Ltd during the year were £16,209, (2016 - £7,176).

The amount outstanding at the year end was Nil, (2016 - £1,180)

All amounts charged by Eye on The Ball Ltd. and Swash Photographic Services were at market value.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.