

Registration number 04224985

Clark Web Development Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

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Clark Web Development Limited
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Clark Web Development Limited
(Registration number: 04224985)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,210	2,165
Current assets			
Debtors		21,098	26,034
Cash at bank and in hand		121,802	92,359
		142,900	118,393
Creditors Amounts falling due within one year		(27,783)	(28,756)
Net current assets		115,117	89,637
Net assets		117,327	91,802
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		117,326	91,801
Shareholders' funds		117,327	91,802

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21/02/2013 and signed on its behalf by



Mrs L K Clark
Director



Mr D M Clark
Director

Clark Web Development Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33 33% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates defined contribution pension schemes. Contributions to these schemes are charged to the profit and loss account as they become payable in accordance with the rules of the schemes. At the year end there were no amounts outstanding (2011 £nil)

The pension charge represents contributions payable by the company and in the year to 31 October 2012 amounted to £nil (2011 £15,000)

Clark Web Development Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	9,126	9,126
Additions	<u>2,166</u>	<u>2,166</u>
At 31 May 2012	<u>11,292</u>	<u>11,292</u>
Depreciation		
At 1 June 2011	6,961	6,961
Charge for the year	<u>2,121</u>	<u>2,121</u>
At 31 May 2012	<u>9,082</u>	<u>9,082</u>
Net book value		
At 31 May 2012	<u>2,210</u>	<u>2,210</u>
At 31 May 2011	<u>2,165</u>	<u>2,165</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>