

Registered Number 04224116

MARQUIS & LORD LIMITED

Abbreviated Accounts

30 November 2010

MARQUIS & LORD LIMITED

Registered Number 04224116

Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	15,290	15,210
Total fixed assets		15,290	15,210
Current assets			
Debtors		114,753	121,489
Cash at bank and in hand		54,493	39,527
Total current assets		169,246	161,016
Creditors: amounts falling due within one year		(105,333)	(107,564)
Net current assets		63,913	53,452
Total assets less current liabilities		79,203	68,662
Provisions for liabilities and charges		(2,113)	(1,822)
Total net Assets (liabilities)		77,090	66,840
Capital and reserves			
Called up share capital		100	100
Profit and loss account		76,990	66,740
Shareholders funds		77,090	66,840

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

T C White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Foreign currencies Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account. Leasing and hire purchase commitments Rentals paid under operating leases are charged to income on a straight line basis over the lease term. Pensions The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2009	92,364
additions	7,164
disposals	
revaluations	
transfers	
At 30 November 2010	<u>99,528</u>
Depreciation	
At 30 November 2009	77,154
Charge for year	7,084
on disposals	
At 30 November 2010	<u>84,238</u>

Net Book Value

At 30 November 2009	15,210
At 30 November 2010	<u>15,290</u>

3 **Transactions with directors**

Disclosed within other creditors are loans to the company from the directors, T C White £32,087 (2009 £31,931) and S C Markham £31,080 (2009 £31,112) both these loans are interest free and have no fixed terms of repayment.