

REGISTERED NUMBER: 04223438 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
MI-TIME WELLBEING LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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MI-TIME WELLBEING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR: M A F de Vries

SECRETARY: M A F de Vries

REGISTERED OFFICE: The Commercial Centre
6 Green End
Comberton
Cambridge
CB23 7DY

REGISTERED NUMBER: 04223438 (England and Wales)

ACCOUNTANTS: Thompson Taraz Rand Ltd
Chartered Accountants
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

MI-TIME WELLBEING LTD (REGISTERED NUMBER: 04223438)**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	74	165
CURRENT ASSETS			
Debtors	6	1,358	1,679
Cash at bank		<u>1,077</u>	<u>161</u>
		2,435	1,840
CREDITORS			
Amounts falling due within one year	7	<u>(2,437)</u>	<u>(2,017)</u>
NET CURRENT LIABILITIES		<u>(2)</u>	<u>(177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72	(12)
PROVISIONS FOR LIABILITIES		<u>(28)</u>	<u>(28)</u>
NET ASSETS/(LIABILITIES)		<u><u>44</u></u>	<u><u>(40)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Retained earnings		<u>42</u>	<u>(42)</u>
SHAREHOLDERS' FUNDS		<u><u>44</u></u>	<u><u>(40)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2020 and were signed by:

M A F de Vries - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Mi-Time Wellbeing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration receivable.

Revenue from services is recognised when those services are performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Training equipment	- 25% on cost
Computer equipment	- 33.33% on cost

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus she continues to adopt the going concern basis of accounting in preparing the financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. TANGIBLE FIXED ASSETS

	Training equipment £	Computer equipment £	Totals £
COST			
At 1 April 2019			
and 31 March 2020	<u>1,353</u>	<u>553</u>	<u>1,906</u>
DEPRECIATION			
At 1 April 2019	<u>1,188</u>	<u>553</u>	<u>1,741</u>
Charge for year	<u>91</u>	<u>-</u>	<u>91</u>
At 31 March 2020	<u>1,279</u>	<u>553</u>	<u>1,832</u>
NET BOOK VALUE			
At 31 March 2020	<u>74</u>	<u>-</u>	<u>74</u>
At 31 March 2019	<u>165</u>	<u>-</u>	<u>165</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	243	690
Other debtors	273	270
Director's loan account	842	719
	<u>1,358</u>	<u>1,679</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	572	1
Corporation tax	851	1,188
Social security and other taxes	1	56
Other creditors	1,013	772
	<u>2,437</u>	<u>2,017</u>

The director's loan account is repayable on demand and interest free.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2020 £	2019 £
2	Ordinary		<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
M A F de Vries		
Balance outstanding at start of year	719	944
Amounts advanced	2,394	719
Amounts repaid	(2,271)	(944)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>842</u>	<u>719</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.