

Company Registration No 04223269 (England and Wales)

A & E LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2010

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A & E LEISURE LIMITED

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A & E LEISURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,085,323		959,302
Current assets					
Stocks		979,873		998,949	
Debtors		514,187		337,711	
Cash at bank and in hand		680,255		955,806	
		2,174,315		2,292,466	
Creditors, amounts falling due within one year		(308,961)		(297,144)	
Net current assets			1,865,354		1,995,322
Total assets less current liabilities			2,950,677		2,954,624
Capital and reserves					
Called up share capital	3		40,000		40,000
Other reserves			10,000		10,000
Profit and loss account			2,900,677		2,904,624
Shareholders' funds			2,950,677		2,954,624

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 August 2011



R J Smith
Director

Company Registration No 04223269

A & E LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0% / 5% per annum on reducing balance
Plant and machinery	20% per annum on net book value
Fixtures, fittings & equipment	20% per annum on net book value
Motor vehicles	25% per annum on net book value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

A & E LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2010

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2009	18,000	1,157,226	1,175,226
Additions	-	207,802	207,802
At 30 November 2010	18,000	1,365,028	1,383,028
Depreciation			
At 1 December 2009	18,000	197,924	215,924
Charge for the year	-	81,781	81,781
At 30 November 2010	18,000	279,705	297,705
Net book value			
At 30 November 2010	-	1,085,323	1,085,323
At 30 November 2009	-	959,302	959,302

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
40,000 Ordinary shares of £1 each	40,000	40,000