

REGISTERED NUMBER: 4222809 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
NEWPORT YMCA (TRADING) LIMITED



NEWPORT YMCA (TRADING) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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NEWPORT YMCA (TRADING) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS:

N. Gregory
V. Edwards
P. Landers

SECRETARY:

P. Landers

REGISTERED OFFICE:

Mendalgief Road
Newport
South Wales
NP20 2HF

REGISTERED NUMBER:

4222809 (England and Wales)

AUDITORS:

Arthur Gait & Company
Chartered Accountants and
Registered Auditor
18 Gold Tops
Newport
South Wales
NP20 5WJ

**REPORT OF THE INDEPENDENT AUDITORS TO
NEWPORT YMCA (TRADING) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

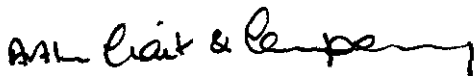
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Arthur Gait & Company
Chartered Accountants and
Registered Auditor
18 Gold Tops
Newport
South Wales
NP20 5WJ

30th November 2005

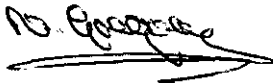
NEWPORT YMCA (TRADING) LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

	31.3.05	31.3.04
	£	£
CURRENT ASSETS:		
Stocks	300	250
Debtors	88,437	65,020
Cash at bank and in hand	25,087	22,997
	<u>113,824</u>	<u>88,267</u>
CREDITORS: Amounts falling due within one year	<u>111,870</u>	<u>85,652</u>
NET CURRENT ASSETS:	<u>1,954</u>	<u>2,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u><u>£1,954</u></u>	<u><u>£2,615</u></u>
RESERVES:		
Profit and loss account	<u>1,954</u>	<u>2,615</u>
	<u><u>£1,954</u></u>	<u><u>£2,615</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N. Gregory - Director

Approved by the Board on 18th October 2005

The notes form part of these abbreviated accounts

NEWPORT YMCA (TRADING) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. ULTIMATE CONTROLLING PARTY

The company is controlled by Newport YMCA (a registered charity), in which two of the directors of Newport YMCA (Trading) Limited are members of the board of management and the third director is the secretary of the charity.