



Arthur Gait & Company

Chartered Accountants
& Registered Auditors

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
NEWPORT YMCA (TRADING) LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2010**

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NEWPORT YMCA (TRADING) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

Arthur Gait & Company
Chartered Accountants
& Registered Auditors

DIRECTORS

Mr N Gregory
Mr V T Edwards
Mr P J Landers

SECRETARY.

Mr P J Landers

REGISTERED OFFICE

Mendalgrief Road
Newport
South Wales
NP20 2HF

REGISTERED NUMBER:

4222809 (England and Wales)

AUDITORS:

Arthur Gait & Company
Chartered Accountants and
Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ



**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of room hire, conference and ancillary services

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2009 to the date of this report

Mr N Gregory
Mr V T Edwards
Mr P J Landers

Other changes in directors holding office are as follows

Mr M Pollard - resigned 21st January 2010

CHARITABLE CONTRIBUTIONS

During the year the company used the Gift Aid Scheme to transfer profits amounting to £24,000 to its ultimate parent undertaking, Newport Young Men's Christian Association, a registered charity

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Arthur Gait & Company, will be proposed for re-appointment at the forthcoming Annual General Meeting.



NEWPORT YMCA (TRADING) LIMITED (REGISTERED NUMBER 4222809)

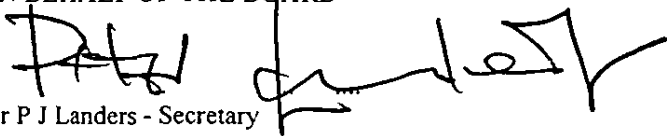
Arthur Gait & Company

Chartered Accountants
& Registered Auditors

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Mr P J Landers - Secretary

Date

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**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWPORT YMCA (TRADING) LIMITED**

Arthur Gait & Company

Chartered Accountants
& Registered Auditors

We have audited the financial statements of Newport YMCA (Trading) Limited for the year ended 31st March 2010 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31st March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime

David Hayes FCA (Senior Statutory Auditor)
for and on behalf of Arthur Gait & Company
Chartered Accountants and
Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

Date

24th December 2010

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	31 3 10 £	31 3 09 £
TURNOVER		165,867	207,946
Cost of sales		<u>75,424</u>	<u>108,543</u>
GROSS PROFIT		90,443	99,403
Administrative expenses		<u>89,774</u>	<u>93,333</u>
OPERATING PROFIT	2	669	6,070
Interest payable and similar charges		<u>587</u>	<u>555</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		82	5,515
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>82</u></u>	<u><u>5,515</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2010

	Notes	31 3 10 £	31 3 09 £
CURRENT ASSETS			
Stocks		300	300
Debtors	4	51,921	84,069
Cash at bank and in hand		5,074	8,903
		<u>57,295</u>	<u>93,272</u>
CREDITORS			
Amounts falling due within one year	5	57,001	93,060
		<u>294</u>	<u>212</u>
NET CURRENT ASSETS			
		<u>294</u>	<u>212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>294</u>	<u>212</u>
RESERVES			
Profit and loss account	7	294	212
		<u>294</u>	<u>212</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 16th January 2010 and were signed on its behalf by

Mr N Gregory - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided by the company during the year excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Leasing

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 10	31 3 09
	£	£
Auditors' remuneration	2,750	3,750
Gift aid payment	24,000	12,000
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2010 nor for the year ended 31st March 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10	31 3 09
	£	£
Trade debtors	33,004	40,657
Other debtors	18,917	43,412
	<u> </u>	<u> </u>
	51,921	84,069
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MARCH 2010**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade creditors	23,391	25,600
Amounts owed to group undertaking	18,583	44,918
Other creditors	15,027	22,542
	<u>57,001</u>	<u>93,060</u>

6 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	31 3 10	31 3 09
	£	£
Expiring		
Between one and five years	<u>5,029</u>	<u>4,436</u>

7 RESERVES

	Profit and loss account £
At 1st April 2009	212
Profit for the year	82
At 31st March 2010	<u>294</u>

8 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Newport Young Men's Christian Association, a registered charity

9 RELATED PARTY DISCLOSURES

The company uses the Gift Aid Scheme to transfer profits to its ultimate parent undertaking, Newport Young Men's Christian Association, a registered charity. During the year the company transferred profits amounting to £24,000 (2009 £12,000) to Newport Young Men's Christian Association.

The company receives labour and administrative services from Newport Young Men's Christian Association. During the year the company incurred charges amounting to £52,997 (2009 £74,148) in respect of these services from Newport Young Men's Christian Association.

At 31st March 2010 the amount owed by the company to Newport Young Men's Christian Association in respect of such transactions, which is included within 'creditors amounts falling due within one year', was £18,583 (2009 £44,918).

During the year the company purchased £2,795 (2009 £320) of goods and services from Gregory Property Services (Wales) Limited, a company of which Mr N Gregory, director, is a shareholder and a director.

10 ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Newport Young Men's Christian Association.