



Arthur Gait & Company

REGISTERED NUMBER: 4222809 (England and Wales)
Chartered Accountants
& Registered Auditors

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003
FOR
NEWPORT YMCA (TRADING) LIMITED



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2003**

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NEWPORT YMCA (TRADING) LIMITED

Arthur Gait & Company

Chartered Accountants
& Registered Auditors

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003**

DIRECTORS:

N. Gregory
V. Edwards
P. Landers

SECRETARY:

P. Landers

REGISTERED OFFICE:

Mendalgief Road
Newport
South Wales
NP20 2HF

REGISTERED NUMBER:

4222809 (England and Wales)

ACCOUNTANTS:

Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

NEWPORT YMCA (TRADING) LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2003

	31.3.03	31.3.02
	£	£
CURRENT ASSETS:		
Stocks	300	-
Debtors	66,470	-
Cash at bank and in hand	1,492	500
	<u>68,262</u>	<u>500</u>
CREDITORS: Amounts falling due within one year	66,894	846
	<u>1,368</u>	<u>(346)</u>
NET CURRENT ASSETS/(LIABILITIES):		
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>£1,368</u>	<u>£(346)</u>
RESERVES:		
Profit and loss account	1,368	(346)
	<u>£1,368</u>	<u>£(346)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

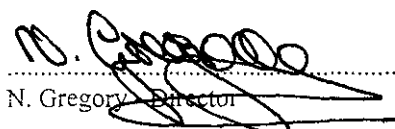
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N. Gregory Director

Approved by the Board on 21-7-03

The notes form part of these financial statements

NEWPORT YMCA (TRADING) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.