

The Insolvency Act 1986

**Administrators' progress report****2.24B**

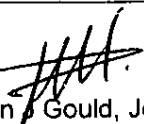
Name of Company A & P Chem Limited t/a Fallings Park Pharmacy	Company number 04222776
In the Birmingham District Registry	Court case number 9698 of 2008

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Ian J Gould and Edward T Kerr, both of PKF (UK) LLP, New Guild House, 45 Great Charles Street, Queensway, Birmingham, B3 2LX, DX712080 Birmingham 29

Administrators of the above company attach a progress report for the period

	from	to
(b) Insert dates	(b) 9 June 2009	(b) 7 December 2009

Signed   
Ian J Gould, Joint Administrator

Dated 7/12/09

**Contact Details:**

You do not have to give any contact information in the box

opposite but if you do, it will help

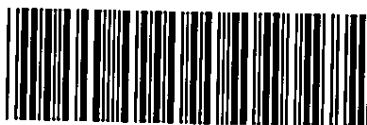
Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kaye O'Reilly	
New Guild House 45 Great Charles Street Queensway Birmingham B3 2LX	
	Tel 0121 212 2222
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



RM 08/12/2009 311  
COMPANIES HOUSE

TUESDAY



Accountants &  
business advisers

**TO:  
THE HIGH COURT  
THE REGISTRAR OF COMPANIES  
ALL KNOWN CREDITORS**

Our ref: IJG/KOR/als//4013996/2400

7 December 2009

Dear Sirs

**A & P Chem Limited t/a Fallings Park Pharmacy in Administration ("the Company")  
High Court No. 9698 of 2008**

## **1. Introduction**

- 1.1. I write further to my appointment as Joint Administrator of the Company on 9 December 2008.
- 1.2. This is my second and final progress report on the Administration of the Company, prepared and distributed in accordance with Rule 2.47 of the Insolvency Rule 1986 ("the Rules"). This report should be read in conjunction with my previous reports of February 2009 and July 2009.
- 1.3. The Administrators' proposals were deemed to be approved in accordance with Rule 2.33(5) of the Rules. The following resolutions were also approved:
  - I. That the Joint Administrators do all such things and generally exercise all of their powers as Administrators contained in Schedule 1 of the Insolvency Act 1986, as they in their discretion consider desirable or expedient in order to achieve the purposes of the Administration, to protect and preserve the assets of the Company or maximise the realisation of those assets or for any purpose incidental to these proposals.
  - II. That the Joint Administrators, at their sole discretion and at a time they see fit, are empowered to either:
    - i. File the necessary returns at Court and with the Registrar of Companies to place

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Email [anna.supperstone@uk.pkf.com](mailto:anna.supperstone@uk.pkf.com) | [www.pkf.co.uk](http://www.pkf.co.uk)

PKF (UK) LLP | New Guild House | 45 Great Charles St | Queensway | Birmingham | B3 2LX | DX 712080 Birm. 29

Important notice Partners and staff of PKF (UK) LLP acting as administrative receivers or administrators contract without personal liability. All insolvency appointment takers of PKF (UK) LLP are authorised by The Institute of Chartered Accountants in England and Wales, except R Barclay, A Buchanan and B Jackson who are authorised by The Institute of Chartered Accountants of Scotland and M Howard who is authorised by The Insolvency Practitioners Association.

**PKF (UK) LLP is a limited liability partnership registered in England and Wales with registered number OC310487.**

A list of members' names is open to inspection at Farringdon Place, 20 Farringdon Road, London EC1M 3AP, the principal place of business and registered office. PKF (UK) LLP is authorised and regulated by the Financial Services Authority for investment business activities. PKF (UK) LLP is a member firm of the PKF International Limited network of legally independent firms and does not accept any responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

the Company into Creditors Voluntary Liquidation pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 and that Ian James Gould and Edward T Kerr (the Joint Administrators) be appointed Joint Liquidators, or any other person(s) be appointed Liquidator of the Company in accordance with Paragraph 83(7) of the same, OR;

- ii. Make application to Court to end the Administration pursuant to Paragraph 79 of Schedule B1 of the Insolvency Act 1986, following which, the Joint Administrators request that the Company be compulsorily wound-up and Ian James Gould and Edward T Kerr (the Joint Administrators) may be appointed Joint Liquidators, if they so desire, OR;
  - iii. File the necessary returns at Court and with the Registrar of Companies to dissolve the Company pursuant to Paragraph 84 of Schedule B1 of the Insolvency Act 1986, OR;
  - iv. File the necessary returns at Court and with the Registrar of Companies to extend the period of the Administration for a period not exceeding six months pursuant to Paragraph 76 of Schedule B1 of the Insolvency Act 1986.
  - v. In the event that an extension of the Administration is sought under Proposal II(iv) above, the Joint Administrators remain empowered to proceed with other actions under Proposal II at the appropriate time without further reference creditors.
- III. That the Joint Administrators shall be remunerated on a time cost basis by reference to PKF (UK) LLP's normal rates for the time spent by them and their staff in attending to matters arising in the Administration or on such terms as approved by the chargeholder.
- IV. That the Joint Administrators be discharged from liability in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after filing their final progress report in the Administration.

2. I enclose the following for your information:

- Appendix A - Form 2.24B Administrators' progress report
- Appendix B - Form 2.33B Notice of court order ending administration
- Appendix C - Copy of the court order move from administration to compulsory liquidation
- Appendix D - Summary receipts and payments account to 7 December 2009
- Appendix E - Estimated Outcome Statement dated 7 December 2009
- Appendix F - Analysis of PKF (UK) LLP's time costs in the Administration to 4 December 2009
- Appendix G - A creditors guide to Administrators' fees and schedule of Administrators' charge out rates

3. **Rule 2.47 of the Insolvency Rules 1986**

- 3.1. The provisions of the above rule oblige me to provide you with the following information, all of which has been provided previously:
- The Administration order was made in the High Court of Justice, Chancery Division, Birmingham District Registry, on 9 December 2008, under the case reference 9698 of 2008.
  - The Company's registered office is situated at New Guild House, 45 Great Charles Street, Queensway, Birmingham, B3 2LX and its registered number is 04222776.

- Edward Terence Kerr and I were appointed Joint Administrators of the Company on 9 December 2008 by the floating charge holder National Westminster Bank Plc ("Natwest").
- Edward Terence Kerr and I are required to exercise all of the powers and functions as Administrators of the Company both jointly and severally.
- No time extensions have been sought.
- An order was made in the High Court of Justice Birmingham District Registry on 7 December 2009 that the Company move from Administration to Compulsory Liquidation.

#### **4. Receipts and Payments Account**

- 4.1. Attached at Appendix D is the Joint Administrators' Abstract of Receipts and Payments account covering the period from 9 June 2009 to 7 December 2009, together with a summary of the complete period from the commencement of the Administration on 9 December 2008 to 7 December 2009.

#### **5. Asset Realisations**

- 5.1. Since 9 June 2009, the sum of £1,452 has been received in respect of rates refunds and a further £22 in respect of bank interest net of tax.
- 5.2. I would advise that my investigations into the Company's affairs are on-going, as there are a number of issues which require further investigation. I am currently not in a position to advise if any sums will be recoverable from my investigations and in the circumstances, no future recoveries have been shown on the enclosed estimated outcome statement.

#### **6. Statement of Affairs**

- 6.1. A Statement of Affairs has not been received from the Directors in this matter.

#### **7. Secured Creditor**

- 7.1. At the date of appointment National Westminster Bank Plc ("the Bank") were owed the sum of £320,029 in respect of their principal debt.
- 7.2. The sum of £6,790 was paid to the Bank in the period 9 June 2009 to date, making a total repayment of £76,790 in respect of their fixed charge. I currently estimate a further distribution to the Bank in the sum of £11,563 under their floating charge.
- 7.3. I therefore anticipate a shortfall of £231,676 under their floating charge.

#### **8. Preferential creditors**

- 8.1. One claim has been received from the Department of Employment in respect of wage arrears in the sum of £605. A dividend of 100p in the pound was declared on 19 November 2009.

#### **9. Non-preferential creditors**

- 9.1. The claims of the non-preferential creditors were estimated to total £135,862 in the Administrator's proposals. Claims have been received to date totalling £243,163.
- 9.2. As advised in section 5 of this report, I am in the midst of my investigations into the Company's affairs. However, for the purposes of this report, I am currently estimating that there will not be a return to the unsecured creditors.

## **10. Administrators Remuneration and Disbursements**

- 10.1. Time costs incurred from the date of Administration to date amount to £46,673 which represents 224 hours at an average hourly rate of £208. A detailed analysis of the time costs is attached to this report at Appendix F. A creditors' guide to Administrators' fees and summary of Administrators' charge-out rates is attached at Appendix G
- 10.2. I would advise that the sum of £11,719 has been drawn during the period 9 June 2009 to date by PKF (UK) LLP in respect of these time costs, making a total of £40,330 drawn in the Administration to date in accordance with the Administrators' proposals and as approved by the fixed charge-holder.
- 10.3. These amounts are derived by reference to PKF (UK) LLP's normal rates for time properly given by me and my staff in attending to matters arising in this insolvency. Where members of my staff have been employed on this insolvency they have been so based on their experience and abilities in dealing with a case of this nature. Where appropriate, certain staff dealt with a specific area of the Administration due to their specialist skills in that area. I should advise you that our scale rates increase from time to time over the period of the administration of each insolvency.
- 10.4. A creditors' guide to fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees, can be obtained by visiting our website. The relevant guide can be accessed through [www.pkf.co.uk/crj](http://www.pkf.co.uk/crj), then click on the link to "Creditors' guides to fees". A copy of the guide can be provided upon request by contacting this office.
- 10.5. Disbursements charged to the estate from fixed and floating charge realisations from 9 June 2009 to date amount to £113 and are detailed on the attached abstract of receipts and payments account. A total of £1,761 has been drawn in respect of disbursements from the commencement of the Administration to date.
- 10.6. The estimates for further costs and disbursements to be charged to the estate in concluding the Administration are shown on the Estimated Outcome Statement shown at Appendix E.

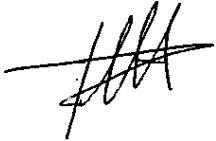
## **11. Completion of the Administration and Exit Route**

- 11.1. In accordance with the Administrators' Proposals dated February 2009, it was proposed that in the event that there are insufficient funds to make a distribution to unsecured creditors, I had the option to make an application to Court to place the Company into Compulsory Liquidation and to seek the appointment of Edward T Kerr and I as Joint Liquidators.
- 11.2. I wrote to all known Creditors on 19 November 2009 advising of the above and that I intended to petition to Court for the Compulsory Winding Up of the Company and seek the appointment of Edward T Kerr and I as Joint Liquidators. Creditors were given a deadline of 4pm on Wednesday 3 December 2009 to advise of any objections to the above.
- 11.3. I would confirm that no objections were received. In the circumstances, an application was made to Court on 7 December 2009 to move the Company from Administration to Compulsory Liquidation.

## 12. Closing Remarks

- 12.1. I trust this report provides you with a sufficient update on the final progress of the Administration. However should you have any questions please contact my colleague Anna Supperstone of this office.

Yours faithfully

A handwritten signature in black ink, appearing to be 'I. J. Gould', written over a horizontal line.

**Ian J Gould**  
Joint Administrator

The Insolvency Act 1986

**Administrators' progress report****2.24B**

Name of Company A & P Chem Limited t/a Fallings Park Pharmacy	Company number 04222776
In the Birmingham District Registry	Court case number 9698 of 2008

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Ian J Gould and Edward T Kerr, both of PKF (UK) LLP, New Guild House, 45 Great Charles Street, Queensway, Birmingham, B3 2LX, DX712080 Birmingham 29

Administrators of the above company attach a progress report for the period

	from	to
(b) Insert dates	(b) 9 June 2009	(b) 7 December 2009

Signed

  
 Ian J Gould, Joint Administrator

Dated

7/12/09

**Contact Details:**

You do not have to give any contact information in the box

opposite but if you do, it will help

Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kaye O'Reilly	
New Guild House 45 Great Charles Street Queensway Birmingham B3 2LX	
	Tel 0121 212 2222
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

The Insolvency Act 1986

**Notice of court order ending administration 2.33B**

Name of Company <b>A &amp; P Chem Limited t/a Fallings Park Pharmacy</b>	Company number <b>04222776</b>
In the <b>High Court of Justice, Birmingham District Registry, Chancery Division</b>	Court case number <b>9698 of 2008</b>

- (a) Insert name(s) and address(es) of administrator(s) I/We (a) Ian J Gould and Edward T Kerr of PKF (UK) LLP New Guild House 45 Great Charles Street Queensway Birmingham B3 2LX
- (b) Insert name and address of registered office of company having been appointed administrator(s) of (b) A & P Chem Limited New Guild House 45 Great Charles Street Birmingham B3 2LX
- (c) Insert date of appointment on (c) 9 December 2008 by (d) The Royal Bank of Scotland Global Markets Specialised Lending Services Active Insolvency Management 10<sup>th</sup> Floor, 280 Bishopsgate London EC2M 4RB
- (d) Insert name of applicant /
- appointor
- (e) Insert date hereby give notice that the court has ordered that the administration shall end on (e) and a copy of the court order is attached.

I/we attach to this notice a copy of the final progress report.

Signed

Ian Gould - Joint Administrator

Dated 7 December 2009

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kaye O'Reilly PKF (UK) LLP New Guild House	
45 Great Charles Street Queensway Birmingham B3 2LX	
	Tel 0121 212 2222
DX Number	DX Exchange

Companies House receipt date  
barcode

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX33050 Cardiff



**APPENDIX C**

**COPY OF COURT ORDER MOVE FROM ADMINISTRATION TO COMPULSORY LIQUIDATION**

**IN THE HIGH COURT OF JUSTICE**  
**CHANCERY DIVISION**  
**BIRMINGHAM DISTRICT REGISTRY**

**His Honour Judge David Cooke sitting as a High Court Judge on Monday 7<sup>th</sup> December 2009**

**IN THE MATTER OF A&P CHEM LIMITED (IN ADMINISTRATION) ("the Company")**

**AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

**(1) IAN JAMES GOULD**  
**(2) EDWARD TERENCE KERR**  
**(joint administrators of A&P Chem Limited)**

**Applicants/Petitioners**

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**MINUTE OF ORDER**

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**AND UPON** hearing the Petition presented to this Court on 1<sup>st</sup> December 2009 by the Petitioners which sought:-

1. the end of the administration of the Company which commenced on 9<sup>th</sup> December 2008;  
and
2. the winding up of the Company.

**AND UPON** the Court having read the documents recorded on the Court file as having been read

**AND UPON** hearing Counsel for the Applicants/Petitioners

**AND UPON** the Applicants'/Petitioners' solicitors undertaking that upon further order they will return to the Court page 82 of Exhibit "IJG 1" to the Witness Statement of Ian James Gould dated 27<sup>th</sup> November 2009

**AND UPON THE COURT** being satisfied on the evidence that the EC Regulation on insolvency proceedings applies and these proceedings are main proceedings as defined in Article 3 of the EC Regulation.

**IT IS ORDERED THAT:-**

1. the Applicants' appointment as joint administrators shall cease to have effect pursuant to paragraph 79(1) of Schedule B1 of the Insolvency Act 1986 with effect from 10.45am on Monday 7<sup>th</sup> December 2009.
2. the Applicants be discharged from liability pursuant to paragraph 98(1) of Schedule B1 to the Insolvency Act 1986 2 months after the service of the final report to creditors.
3. this hearing be treated as the return day of the petition pursuant to r.4.22 of the Insolvency Rules 1986 and any requirement for the advertisement and service of the Petition is dispensed with under r.4.23(1) of the Insolvency Rules 1986.
4. the Company shall be wound up by this Court under the provisions of the Insolvency Act 1986 with effect from 10.45am on Monday 7<sup>th</sup> December 2009.
5. Ian James Gould and Edward Terence Kerr are appointed as Joint Liquidators of the Company pursuant to section 140(1) Insolvency Act 1986 with effect from 10.45am on Monday 7<sup>th</sup> December 2009.
6. any act required or authorised under any enactment to be done by a liquidator may be done by either or both of the joint liquidators pursuant to section 231 of the Insolvency Act 1986.
7. provided the Administrators are satisfied that nothing material has happened since 19<sup>th</sup> November 2009, the final Report to Creditors can be in the form of pages 66 to 81 of Exhibit "IJG 1".

8. pursuant to Insolvency Rule 7.31(5) of the Insolvency Rules 1986 page 82 of Exhibit "IJG 1" to the First Witness Statement of Ian James Gould dated 27<sup>th</sup> November 2009 is not made open to inspection without the Court's leave.

**IN THE HIGH COURT OF JUSTICE**  
**CHANCERY DIVISION**  
**BIRMINGHAM DISTRICT REGISTRY**

His Honour Judge David Cooke sitting as a High  
Court Judge on Monday 7<sup>th</sup> December 2009

**IN THE MATTER OF A&P CHEM LIMITED (IN  
ADMINISTRATION) ("the Company")**

**AND IN THE MATTER OF THE INSOLVENCY  
ACT 1986**

(1) **IAN JAMES GOULD**

(2) **EDWARD TERENCE KERR**

**(joint administrators of A&P Chem Limited)**

**Applicants/Petitioners**

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**MINUTE OF ORDER**

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**Paul J. Dean**  
St. Philips Chambers  
55 Temple Row  
Birmingham  
B2 5LS  
Tel: 0121 246 2092

**HBJ Gateley Wareing LLP**  
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Edmund Street  
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(ref: Kathryn Hacking)  
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Fax: +44 (0)121 234 0001

## **APPENDIX D**

### **SUMMARY RECEIPTS AND PAYMENTS ACCOUNT TO 7 DECEMBER 2009**

**A & P Chem Limited t/a Fallings Park Pharmacy  
(In Administration)  
Joint Administrators' Trading Account**

Statement of Affairs	From 09/06/2009 To 07/12/2009	From 09/12/2008 To 07/12/2009
POST APPOINTMENT SALES		
Sales	NIL	2,953.29
	NIL	2,953.29
PURCHASES		
Purchases (1)	NIL	3,917.60
	NIL	(3,917.60)
OTHER DIRECT COSTS		
Direct Labour	NIL	2,592.00
Agency Fees re Locum	NIL	237.90
	NIL	(2,829.90)
TRADING EXPENDITURE		
Heat & Light	NIL	78.32
Postages	NIL	8.22
	NIL	(86.54)
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>(3,880.75)</b>

**A & P Chem Limited t/a Fallings Park Pharmacy**  
**(In Administration)**  
**Joint Administrators' Abstract of Receipts & Payments**

Statement of Affairs	From 09/06/2009 To 07/12/2009	From 09/12/2008 To 07/12/2009
<b>GENERAL FIXED CHARGE</b>		
Goodwill	NIL	76,000.00
Property	NIL	70,000.00
Agents/Valuers Fees	NIL	(973.00)
Legal fees	NIL	(24,626.51)
Office Holder's Fee	(11,719.46)	(40,329.94)
The Royal Bank of Scotland	(6,790.00)	(76,790.00)
	<u>(18,509.46)</u>	<u>3,280.55</u>
<b>ASSET REALISATIONS</b>		
Fixtures and Fittings	NIL	4,000.00
Stock	NIL	2,700.00
Book Debts	NIL	11,954.89
Refunds	1,451.93	2,401.12
Bank Interest Net of Tax	21.58	144.07
Trading Surplus/(Deficit)	NIL	(3,880.75)
	<u>1,473.51</u>	<u>17,319.33</u>
<b>COST OF REALISATIONS</b>		
Specific Bond	106.00	264.00
Agents/Valuers Fees	NIL	27.00
Legal Fees	NIL	683.37
Storage Costs	7.00	67.00
Statutory Advertising	NIL	187.92
Photocopying	NIL	279.44
Insurance of Assets	NIL	252.36
	<u>(113.00)</u>	<u>(1,761.09)</u>
<b>PREFERENTIAL CREDITORS</b>		
Department of Employment	605.19	605.19
	<u>(605.19)</u>	<u>(605.19)</u>
	<u><u>(17,754.14)</u></u>	<u><u>18,233.60</u></u>
<b>REPRESENTED BY</b>		
VAT Receivable		1,774.87
Bank 1 - Current		16,458.73
		<u>18,233.60</u>

  
 Ian J Gould  
 Joint Administrator



07 Dec 09

**A&P Chem Limited t/a Fallings Park Pharmacy & Mayfield Pharmacy  
in Administration**

**Estimated outcome statement**

	Realised/ (Paid) to date £	Estimated future movements £	Estimated final outcome £	Previous Report Jun-09 £
<b>Post insolvency trading</b>				
Sales	2,953	-	2,953	2,953
Purchases	(3,918)	-	(3,918)	(3,918)
Labour	(2,830)	-	(2,830)	(3,830)
Other trading expenditure	(86)	-	(86)	(86)
Trading surplus/(deficit)	<u>(3,881)</u>	<u>-</u>	<u>(3,881)</u>	<u>(3,881)</u>
<b>Assets Specifically Pledged</b>				
Property	70,000	-	70,000	70,000
Goodwill	76,000	-	76,000	76,000
Office holders fees	(40,329)	(3,281)	(43,610)	(43,610)
Legal fees & disbursements	(24,627)	-	(24,627)	(24,627)
Agents fees and disbursements	(973)	-	(973)	(973)
Insurance of assets	-	-	-	-
Amounts due to National Westminster Bank Plc	<u>(76,790)</u>	<u>-</u>	<u>(76,790)</u>	<u>(76,790)</u>
Surplus/(shortfall)	3,281	(3,281)	-	-
<b>Unencumbered assets</b>				
Fixtures & Fittings	4,000	-	4,000	4,000
Stock	2,700	-	2,700	2,700
Book Debts	11,955	-	11,955	11,955
Refunds	2,401	-	2,401	949
Bank interest net of tax	144	-	144	122
Trading surplus/(deficit)	(3,881)	-	(3,881)	(3,881)
Office holders' fees	-	(1,390)	(1,390)	(13,210)
Legal fees and disbursements	(683)	(1,500)	(2,183)	(683)
Agents fees and disbursements	(27)	-	(27)	(27)
Insurance of assets	(252)	-	(252)	(252)
Other costs	<u>(799)</u>	<u>(500)</u>	<u>(1,299)</u>	<u>(1,185)</u>
<b>Available to preferential creditors</b>	<b>18,839</b>	<b>(6,671)</b>	<b>12,168</b>	<b>488</b>
<b>Preferential creditors</b>				
Arrears of wages & holiday pay	(605)	-	(605)	(605)
	-	-	(605)	(605)
<b>Available to floating charge holders</b>	<b>18,234</b>	<b>(6,671)</b>	<b>11,563</b>	<b>(117)</b>
<b>Floating charge holders</b>				
National Westminster Bank Plc - shortfall			(231,676)	(243,239)
			<u>(231,676)</u>	<u>(243,239)</u>
<b>Amounts available to unsecured creditors</b>				
<b>Unsecured creditors</b>				
Trade and expense		(121,758)		
HM Revenue & Customs - PAYE and NIC		(13,348)		
HM Revenue & Customs - VAT		-		
Redundancy		(390)		
Lieu of notice		<u>(366)</u>		
			(135,862)	
<b>Estimated (shortfall) as regards unsecured creditors</b>			<u>(135,862)</u>	
<b>Estimated return to unsecured creditors (p in the £)</b>			<u>-</u>	

## **APPENDIX F**

### **ANALYSIS OF PKF (UK) LLP'S TIME COSTS IN THE ADMINISTRATION TO 4 DECEMBER 2009**

Time From / To Dates: 09/12/2008-04/12/2009  
Disbursements From / To Dates: 09/12/2008-04/12/2009  
WIP Status: WIP, Billed, PreBill  
Matter Codes: All matters selected

**Client: 4013996 A&P CHEM LIMITED**

**Summary Section (overall summary)**

**Corporate Recovery Main Phase 1**

**Grade:**

Narrative	Code	Partner / Director		Manager		Supervisor / Senior Administrator		Administrator / Assistant		Total	
		Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours	Amount (£)	Hours
<b>Phase Tasks</b>											
Partner/Senior Manager Review	CR000	160.40	0.50	918.60	3.40	295.80	2.00	31.00	0.25	1,405.80	6.15
Case Completion	CR001	0.00	0.00	82.80	0.30	0.00	0.00	0.00	0.00	82.80	0.30
Planning & Monitoring	CR002	344.70	0.90	1,522.10	6.30	609.30	3.90	0.00	0.00	2,476.10	11.10
Time Summaries & Billing	CR003	0.00	0.00	0.00	0.00	29.40	0.20	0.00	0.00	29.40	0.20
Cashiering Function Generally	CR004	0.00	0.00	703.90	3.05	536.10	3.50	1,258.10	13.28	2,498.10	19.83
Office Holders Tax Liabilities	CR006	39.10	0.10	410.40	1.70	73.50	0.50	39.90	0.70	562.90	3.00
CDDA 1986 Work	CR008	1,247.60	3.20	3,618.00	14.90	2,332.50	14.90	0.00	0.00	7,198.10	33.00
Official Receiver/DTI/Court	CR009	0.00	0.00	0.00	0.00	66.00	0.40	0.00	0.00	66.00	0.40
Secured Creditors (reporting/accounting for	CR010	572.10	1.50	2,115.30	7.90	1,187.70	7.70	0.00	0.00	3,875.10	17.10
Partly Secured Creditors (including of lease	CR011	0.00	0.00	213.60	0.80	73.50	0.50	0.00	0.00	287.10	1.30
Non Preferential Creditors	CR013	0.00	0.00	979.20	4.10	369.30	2.50	0.00	0.00	1,348.50	6.60
Employee Claims	CR014	18.95	0.05	23.40	0.10	396.60	2.60	311.90	2.40	750.85	5.15
Fixed Asset Realisation	CR015	454.80	1.20	5,633.70	21.10	323.40	2.20	0.00	0.00	6,411.90	24.50
Stock Realisations	CR016	0.00	0.00	213.60	0.80	29.40	0.20	0.00	0.00	243.00	1.00
Book Debt Realisations	CR017	0.00	0.00	347.10	1.30	0.00	0.00	0.00	0.00	347.10	1.30
Other Asset Realisations	CR018	0.00	0.00	481.20	2.00	44.10	0.30	0.00	0.00	525.30	2.30
Post Appointment Trading	CR019	379.00	1.00	3,981.00	15.00	2,072.70	14.10	0.00	0.00	6,432.70	30.10
Insurance & Bonding	CR020	0.00	0.00	106.80	0.40	441.00	3.00	48.20	0.40	596.00	3.80
Legal Correspondence/Litigation	CR021	0.00	0.00	220.80	0.80	260.40	1.60	0.00	0.00	481.20	2.40
General Administration	CR023	0.00	0.00	0.00	0.00	205.80	1.40	104.55	1.35	310.35	2.75
Statutory Compliance (including CRO return	CR024	310.40	0.80	2,607.00	10.00	3,798.90	24.90	138.60	1.80	6,854.90	37.50
Investigations	CR033	810.30	2.10	1,922.10	7.00	0.00	0.00	0.00	0.00	2,732.40	9.10
Liasing with Agents/Solicitors/Other Profess	CR036	0.00	0.00	300.00	1.10	0.00	0.00	0.00	0.00	300.00	1.10
Annual/Periodic Reporting/Meeting (ie S48	CR038	440.65	1.15	0.00	0.00	346.50	2.10	0.00	0.00	787.15	3.25
Secretarial	CR044	0.00	0.00	0.00	0.00	0.00	0.00	70.20	0.90	70.20	0.90
<b>Total Actual Costs:</b>		<b>4,778.00</b>	<b>12.50</b>	<b>26,400.60</b>	<b>102.05</b>	<b>13,491.90</b>	<b>88.50</b>	<b>2,002.45</b>	<b>21.08</b>	<b>46,672.95</b>	<b>224.13</b>
<b>TOTAL:</b>		<b>4,778.00</b>	<b>12.50</b>	<b>26,400.60</b>	<b>102.05</b>	<b>13,491.90</b>	<b>88.50</b>	<b>2,002.45</b>	<b>21.08</b>	<b>46,672.95</b>	<b>224.13</b>

## **APPENDIX G**

### **A CREDITORS GUIDE TO ADMINISTRATORS' FEES AND SCHEDULE OF ADMINISTRATORS' CHARGE OUT RATES**

## **A CREDITORS' GUIDE TO ADMINISTRATORS' FEES**

**Where Petition Presented or Appointment Made On or After 15 September 2003**

### **ENGLAND AND WALES**

A creditors' guide to fees, which provides information regarding creditors' rights in relation to insolvency practitioners' fees, can be obtained by visiting our website. The relevant guide can be accessed through [www.pkf.co.uk/crj](http://www.pkf.co.uk/crj), then click on the link to "Creditors' guide to fees". A copy of the guide can be provided upon request by contacting this office.

## **SCHEDULE OF ADMINISTRATORS' CHARGE-OUT RATES**

The table detailed below sets out the current charge-out rates utilised by PKF (UK) LLP in the Midlands for charging staff time.

Partner	£391 per hour
Director	£351 per hour
Senior Manager	£276 per hour
Manager	£188 - £234 per hour
Supervisor	£165 per hour
Administrator	£124 - £152 per hour
Assistants & Support Staff	£42 - £100 per hour

It should be noted that the above rates increase from time to time over the period of the administration of each insolvency case. These rates apply from 06 April 2009.