

**AGM ESTATES LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2014 TO 30 MARCH 2015**

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COMPANIES HOUSE

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FOR THE PERIOD 1 APRIL 2014 TO 30 MARCH 2015**

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**AGM ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2014 TO 30 MARCH 2015**

**DIRECTORS:**

K Michael  
M J Phillips

**SECRETARY:**

Miss M Michael

**REGISTERED OFFICE:**

Grand Pier  
Marine Parade  
Weston Super Mare  
Somerset  
BS23 1AL

**REGISTERED NUMBER:**

04222517 (England and Wales)

**AUDITORS:**

Albert Goodman LLP, Statutory Auditor  
Mary Street House  
Mary Street  
Taunton  
Somerset  
TA1 3NW

**REPORT OF THE INDEPENDENT AUDITORS TO  
AGM ESTATES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of AGM Estates Limited for the period ended 30 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

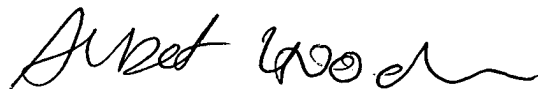
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Alison Kerr FCA (Senior Statutory Auditor)  
for and on behalf of Albert Goodman LLP, Statutory Auditor  
Mary Street House  
Mary Street  
Taunton  
Somerset  
TA1 3NW

Date: .....16/3/18.....

ABBREVIATED BALANCE SHEET  
30 MARCH 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	964	656,312
Investment property	3	120,000	-
		<u>120,964</u>	<u>656,312</u>
<b>CURRENT ASSETS</b>			
Stocks		1,241,177	713,345
Debtors		682,208	692,286
Cash at bank		32,565	19,216
		<u>1,955,950</u>	<u>1,424,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,713,070</u>	<u>1,721,180</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>242,880</u>	<u>(296,333)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>363,844</u></u>	<u><u>359,979</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Share premium		499,999	499,999
Revaluation reserve		43,660	43,660
Profit and loss account		(179,817)	(183,682)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>363,844</u></u>	<u><u>359,979</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 16/3/16 ..... and were signed on its behalf by:



.....  
K Michael - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2014 TO 30 MARCH 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Land held for development and work in progress is value at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	767,691
Disposals	(114,549)
Reclassification/transfer	(646,642)
	<hr/>
At 30 March 2015	6,500
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	111,379
Charge for period	321
Eliminated on disposal	(106,164)
	<hr/>
At 30 March 2015	5,536
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 March 2015	964
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At 31 March 2014	656,312
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3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
Reclassification/transfer	120,000
	<hr/>
At 30 March 2015	120,000
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<b>NET BOOK VALUE</b>	
At 30 March 2015	120,000
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**AGM ESTATES LIMITED (REGISTERED NUMBER: 04222517)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 APRIL 2014 TO 30 MARCH 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**5. ULTIMATE PARENT COMPANY**

AGM Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

AGM Holdings Ltd prepares group financial statements and copies can be obtained from: Grand Pier, Marine Parade, Weston-super-Mare, North Somerset BS23 1AL.