#### **COMPANY REGISTRATION NUMBER 4222425**

### **REGISTRAR OF** COMPANIES

### **CALDERSTONE INVESTMENTS LTD UNAUDITED ABBREVIATED ACCOUNTS 31 DECEMBER 2010**

**BURGESS HODGSON** 

**Chartered Accountants** 27 New Dover Road Canterbury, Kent



03/09/2011 COMPANIES HOUSE

# CALDERSTONE INVESTMENTS LTD ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2010

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#### CALDERSTONE INVESTMENTS LTD

#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2010**

	2010		2009		
	Note	£	£	£	£
FIXED ASSETS	3				
Tangible assets			-		-
CURRENT ASSETS					
Stocks		866,971		847,589	
Debtors		234		1,210	
Cash at bank and in hand				632	
		867,205		849,431	
CREDITORS: Amounts falling due					
within one year	4	819,132		812,664	
NET CURRENT ASSETS			48,073		36,767
TOTAL ASSETS LESS CURRENT					
LIABILITIES			48,073		36,767
			<del></del>		
CAPITAL AND RESERVES					
Called-up equity share capital	6		1		1
Profit and loss account			48,072		36,766
SHAREHOLDERS' FUNDS			48,073		36,767

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

MR M S AUGUST

Company Registration Number 4222425

### NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

3 years straight line

#### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity Provision is made for any foreseeable losses where appropriate No element of profit is included in the valuation of work in progress

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## CALDERSTONE INVESTMENTS LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2010

#### 2. GOING CONCERN

The directors of the company have reviewed the current position of the company and the expected trading of the company for the coming 12 months together with funding requirements

The directors are currently negotiating continued funding from the banks and they are confident that this funding will be maintained. They have agreed not to draw/accrue any further interest on funds invested for the next twelve months.

The directors believe that despite the uncertainty in the current economic climate in the sector in which they operate, the company remains a going concern and the accounts have therefore been prepared on this basis

#### 3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	4,672
DEPRECIATION	
At 1 January 2010	4,672
At 31 December 2010	4,672
NET BOOK VALUE	
At 31 December 2010	_
At 31 December 2009	$\equiv$

#### 4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

Company	2010	2009
	£	£
Bank loans and overdrafts	544,125	543,310

## CALDERSTONE INVESTMENTS LTD NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2010

#### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M S August, the managing director, throughout the current and previous year. The company is ultimately controlled by Mrs D V M August, the majority shareholder of the company's parent, Bourne Developments Limited.

During the year the company was charged £nil (2009 £nil) for management services from its parent company and was recharged expenses of £nil (2009 £nil) At the balance sheet date the company owed £265,726 (2009 £257,676) to Bourne Developments Limited

C C Hammond is a director of C C & V Hammond Limited and a director of Calderstone Investment Limited's parent company Bourne Developments Limited whose contractor fees charged during the year totalled £1,608 (2009 £11,578)

#### 6. SHARE CAPITAL

Authorised share capital:

		2010 £		2009 £
1,000 Ordinary shares of £1 each		1,000		1,000
Allotted, called up and fully paid:				
	2010		2009	
	No	£	No	£
1 Ordinary shares of £1 each	1	1	1	i

#### 7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Bourne Developments Limited