

In accordance with  
Rule 18.7 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Sections 92A, 104A and  
192 of the Insolvency  
Act 1986.

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

MONDAY



A14 \*A7X5MTPV\*  
14/01/2019 #183  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 2 2 2 3 0 3

Company name in full Longcross Fire And Security Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John

Surname Hedger

### 3 Liquidator's address

Building name/number Speedwell Mill

Street Old Coach Road

Post town Tansley

County/Region Matlock

Postcode D E 4 5 F Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Annerson**Company name **Seneca IP Limited**Address **Speedwell Mill****Old Coach Road**Post town **Tansley**County/Region **Matlock**Postcode **D E 4 5 F Y**

Country

DX

Telephone **01629 761700****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Longcross Fire And Security Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 24/11/2017 To 23/11/2018 £	From 24/11/2017 To 23/11/2018 £
<b>ASSET REALISATIONS</b>		
Insurance Refund	52.05	52.05
Opal Property Group Limited	1.56	1.56
Bank Interest Gross	58.28	58.28
Transfer of Monies from Administration	52,263.93	52,263.93
Transfer of VAT	4,378.51	4,378.51
	<u>56,754.33</u>	<u>56,754.33</u>
<b>COST OF REALISATIONS</b>		
Transfer of VAT payable from Admin	640.00	640.00
Post Appointment Admin Fees	28,000.00	28,000.00
	<u>(28,640.00)</u>	<u>(28,640.00)</u>
	<b><u>28,114.33</u></b>	<b><u>28,114.33</u></b>
<b>REPRESENTED BY</b>		
Vat Receivable		5,600.00
Bank 1 Current - interest bearing		6,107.00
Bank 1 Money Market - interest bearing		17,047.33
Vat Payable		(640.00)
		<u>28,114.33</u>

  
 John Hedger  
 Liquidator

## **Longcross Fire And Security Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 23 November 2018**

#### **EXECUTIVE SUMMARY**

Since my appointment as Liquidator of the company I have progressed the realisation of the company's assets and liaised with a Collection Agent with regards to collection of the book debts.

#### **STATUTORY INFORMATION**

Company name:	Longcross Fire And Security Limited
Registered office:	Speedwell Mill Old Coach Road Tansley Matlock Derbyshire DE4 5FY
Former registered office:	2 Kings Hill Avenue Kings Hill West Malling Kent ME19 4AQ
Registered number:	04222303
Liquidator's name:	John Hedger
Liquidator's address:	Speedwell Mill, Old Coach Road, Tansley, Matlock, DE4 5FY
Liquidator's date of appointment:	24 November 2017

#### **LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

During the period when the company was in Administration, I spent significant time liaising with third parties, including creditors, to obtain as much information and documentation pertaining to the Company's assets and affairs as possible.

Since my appointment as Liquidator I have liaised with the instructed agents regarding the sale of the Company's physical assets, and with the instructed debt collection agents regarding the outstanding book debts, retentions, and to review the work in progress.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 2.

## RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 24 November 2017 to 23 November 2018 is attached at Appendix 1.

The balance of funds are held in an interest bearing estate bank account.

## ASSETS

### Transfer of monies from Administration

The amount of £52,263.93 is shown on the attached Receipts and Payments account and represents the balance of the funds held by the Administration following payment of fees and expenses.

As highlighted to creditors during the Administration of the company the following assets were realised:

Asset:	Sale Consideration (£):
Furniture & Equipment Stock	3,200*
Book debts	33,696.83*
VAT Refund	427.50
Cash at Bank	37,288.70
Insurance claim	524.44
Bank Interest Gross	3.01
Rates Refund	2,809.76
VAT Receivable	1,067.50
<b>Total:</b>	<b>79,017.74</b>

\*These amounts are expanded upon in my report to creditors as part of the Administration of the company.

### Website

The Company had a website of [www.longcross-security.co.uk](http://www.longcross-security.co.uk). This site has since been removed.

### Book debts

When appointed as Administrator the debtor ledger had a value of circa £275,862. During the Administration £33,696.83 was recovered and forms part of the monies transferred from the Administration.

The engaged agents continue to pursue payment of the remaining debtors. Two outstanding balances are being pursued. One will be paying shortly and payment from the second debtor of £20k-£30k is expected in February 2019 when the defects period expires.

### Insurance Refund

During this first year of the liquidation I have received the amount of £52.05 which represents a refund on the company's insurance premium.

### Opal Property Group Limited

During this first year of the liquidation I have received the amount of £1.56 which represents a first and final dividend from the liquidation (of Opal Property Group Limited) in which the company is a creditor.

### Bank interest

The funds held have been placed in an interest bearing account. To date the funds have attracted interest of £58.28 as shown on the attached Receipts and Payments account.

### Transfer of VAT

The amount of £4,378.51 is shown on the attached Receipts and Payments account and represents the balance of the VAT Receivable.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted a fixed and floating charge to The Royal Bank of Scotland on 11 August 2016.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. As reported to creditors in the closure report from the Administration, in this case the monies have been repaid and the prescribed part provisions will not apply.

### Preferential Creditors

A preferential creditor claim totaling £21,581.13 has been received from the Redundancy Payments Office.

### Crown Creditors

The statement of affairs included £278,404.06 owed to HMRC. HMRC have not yet provided me with details of either an interim claim or final claim in the proceedings.

### Non-preferential unsecured Creditors

The statement of affairs included 103 non-preferential unsecured creditors with an estimated total liability of £12,729,137. I have received claims from 55 creditors at a total of £542,424. I have not received claims from 49 creditors with original estimated claims in the statement of affairs of £11,998,143.

## **DIVIDEND PROSPECTS**

### Secured creditors

There is no prospect of dividend as all liabilities have been settled with the secured creditor.

### Preferential creditors

Based on the current level of realisations it appears unlikely that there will be sufficient funds to enable a dividend to be paid to the preferential creditor.

### Non-preferential unsecured creditors

Based on the current level of realisations it appears unlikely that there will be sufficient funds to enable a dividend to be paid to the unsecured creditors.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 10 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

As reported to creditors as part of the Administration the creditors authorised payment of a fee of £5,000 plus VAT and expenses of £2,907.

These costs were paid in full and have been accounted for in the transfer of monies from Administration.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a time cost basis based on a fees estimate of £67,973. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 23 November 2018 amount to £59,332, representing 167.20 of hours work at a blended charge out rate of £331.60 per hour.

I have not yet drawn any remuneration as Liquidator in this matter. A detailed schedule of my time costs incurred to date is attached as Appendix 2.

As at 23 November 2018 I do not anticipate that the total time costs I will incur in this matter in respect of the categories of work for which I am being remunerated on a time cost basis will exceed the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Seneca IP Limited's fee policy are available at the link [www.seneca-ip.co.uk](http://www.seneca-ip.co.uk) Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## **LIQUIDATOR'S EXPENSES**

I have incurred expenses to 23 November 2018 of £63.90.

I have not yet drawn any expenses in this matter.



I have incurred the following expenses in the period since my appointment as Liquidator:

<b>Type of expense:</b>	<b>Amount incurred:</b>
Annual License Fee	£63.90

I have not incurred any category 2 disbursements in the period since my appointment as Liquidator.

I have used the following agents or professional advisors in the reporting period:

<b>Professional Advisor:</b>	<b>Nature of Work:</b>	<b>Basis of Fees:</b>
Contract Recovery Solutions	Book debt collection	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and I am satisfied that they are reasonable in the circumstances of this case.

As at 23 November 2018 I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Seneca IP Limited can be found at [www.seneca-ip.co.uk](http://www.seneca-ip.co.uk)

#### **SUMMARY**

The Liquidation will remain open until the collection of the book debts have been fully resolved. I estimate that this will take approximately 3-6 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact James Annerson on 01629 761700, or by email at [james.annerson@seneca-ip.co.uk](mailto:james.annerson@seneca-ip.co.uk).

  
**John Hedger**  
**LIQUIDATOR**

**Longcross Fire And Security Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
24 November 2017 to 23 November 2018**

<b>RECEIPTS</b>	<b>Total (£)</b>
Insurance Refund	52.05
Opal Property Group Limited	1.56
Bank Interest Gross	58.28
Transfer of Monies from Administration	52,263.93
Transfer of VAT	4,378.51
	<hr/>
	<b>56,754.33</b>
	<hr/>
<b>PAYMENTS</b>	
Post Appointment Admin Fees	28,000.00
Vat Receivable	5,600.00
	<hr/>
	<b>33,600.00</b>
<b>Balance In Hand</b>	<b>23,154.33</b>
	<hr/>
	<b>56,754.33</b>
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John Hedger  
Liquidator

# Time Entry - SIP9 Time & Cost Summary + Cumulative

0521 - Longcross Fire And Security Limited  
Project Code: POST  
From: 24/11/2017 To: 23/11/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	3.60	1.50	7.30	5.90	18.30	5,595.00	305.74	78.40	27,144.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	2.20	0.00	2.40	785.00	327.08	38.50	14,942.00
Investigations	0.20	0.00	2.80	0.00	3.00	977.50	325.83	30.90	9,508.00
Realisations of Assets	4.50	0.00	2.70	0.00	7.20	2,889.00	401.25	19.40	7,738.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>8.80</b>	<b>1.60</b>	<b>15.00</b>	<b>6.90</b>	<b>30.90</b>	<b>10,246.50</b>	<b>331.80</b>	<b>167.20</b>	<b>89,332.00</b>
<b>Total Fees Claimed</b>						<b>28,000.00</b>			
<b>Total Disbursements Claimed</b>						<b>0.00</b>			

## **Appendix 2.**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- *Setting up physical case files.*
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### **2. Creditors**

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.