

WENTWORTH MANSIONS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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COMPANIES HOUSE

WENTWORTH MANSIONS LIMITED

COMPANY INFORMATION

DIRECTORS

K Barrett
D Tobias
A Dover (resigned 22/01/07)
E Boyd
R Peters (resigned 22/01/07)
C Wangler (appointed 22/01/07)

SECRETARY

S Benson

COMPANY NUMBER

4221934

REGISTERED OFFICE

35 Ballards Lane
London
N3 1XW

ACCOUNTANTS

Berg Kaprow Lewis LLP
Chartered Accountants
35 Ballards Lane
Finchley
London
N3 1XW

WENTWORTH MANSIONS LIMITED

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WENTWORTH MANSIONS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report and the financial statements for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The principal activity of the company is that of the maintenance and upkeep of the common parts of Wentworth Mansions, Keats Grove, Hampstead, London NW3 2RL. The company is not operated with a view to profits but merely to recover costs from lessees and to hold any reported surplus in anticipation of future costs.

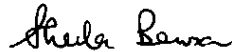
DIRECTORS

The directors who served during the year were

K Barrett
D Tobias
A Dover (resigned 22/01/07)
E Boyd
R Peters (resigned 22/01/07)
C Wangler (appointed 22/01/07)

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28th October 2007 and signed on its behalf



S Benson
Secretary

WENTWORTH MANSIONS LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF WENTWORTH MANSIONS LIMITED**

In accordance with the engagement letter dated 2 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Berg Kaprow Lewis LLP

29 October 2007

BERG KAPROW LEWIS LLP

Chartered Accountants

London

WENTWORTH MANSIONS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Note	2006 £	2005 £
TURNOVER	1	63,103	46,300
Administrative expenses		(21,599)	(10,301)
OPERATING PROFIT	2	41,504	35,999
Interest receivable		7,094	6,247
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,598	42,246
Tax on profit on ordinary activities		(254)	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	48,344	42,246

The notes on pages 5 to 6 form part of these financial statements

WENTWORTH MANSIONS LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	3		57,600		57,600
CURRENT ASSETS					
Debtors	4	21		8,544	
Cash at bank		196,843		165,918	
		<u>196,864</u>		<u>174,462</u>	
CREDITORS amounts falling due within one year	5	(4,024)		(6,684)	
NET CURRENT ASSETS			<u>192,840</u>		<u>167,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>250,440</u>		<u>225,378</u>
CAPITAL AND RESERVES					
Called up share capital	6		21		21
Deferred Loan	7		57,600		57,600
Other reserves	7		192,819		167,757
SHAREHOLDERS' FUNDS			<u>250,440</u>		<u>225,378</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

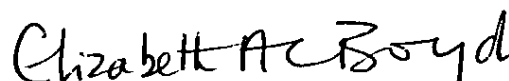
The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 October 2007

K Barrett
Director



E Boyd
Director



The notes on pages 5 to 6 form part of these financial statements

WENTWORTH MANSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER AND REVENUE RECOGNITION

Turnover represents service charges receivable

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property - Nil%

2. OPERATING PROFIT

During the year, no director received any emoluments (2005 - £NIL)

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2006 and 31 December 2006	57,600
DEPRECIATION	
At 1 January 2006 and 31 December 2006	-
NET BOOK VALUE	
At 31 December 2006	57,600
At 31 December 2005	57,600

4. DEBTORS

	2006 £	2005 £
Other debtors	21	8,544

WENTWORTH MANSIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

**5. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Corporation tax	193	-
Other creditors	3,831	6,684
	<u>4,024</u>	<u>6,684</u>

6 SHARE CAPITAL

	2006 £	2005 £
AUTHORISED		
24 Ordinary shares of £1 each	<u>24</u>	<u>24</u>
ALLOTTED, CALLED UP AND FULLY PAID		
21 Ordinary shares of £1 each	<u>21</u>	<u>21</u>

7. RESERVES

	Deferred Loan £	Provision for major external repairs £	Profit and loss account £
At 1 January 2006	57,600	167,757	-
Surplus for the year			48,344
Transfer between Capital redemption reserve and P/L account			(48,344)
Movement on other reserves		48,344	
External repairs	-	(23,282)	-
At 31 December 2006	<u>57,600</u>	<u>192,819</u>	<u>-</u>

The deferred loan represents amounts advanced by the lessees for the purchase of the headlease and will only be repaid in the event of its disposal