PROPAX (UK) LIMITED **BALANCE SHEET AS AT 31 MAY 2002**

£ £

CURRENT ASSETS
Bank

100

<u>100</u> <u>100</u>

CAPITAL AND RESERVES
Share Capital

<u>100</u>

The Company was dormant throughout the financial year.

RAYMOND CALCUTT - DIRECTOR

RA. Calon.

A22 COMPANIES HOUSE