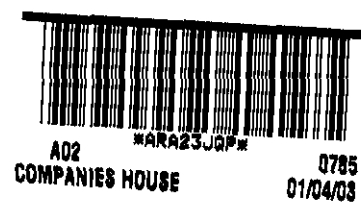


COMPANY REGISTRATION NUMBER 4221039

CYCLOVIGHT LIMITED

Abbreviated Annual Report
Périod to 31.05.2002



CYCLOVIGHT LIMITED

Abbreviated Financial Statements
Périod to 31.05.2002

COMPANY REGISTRATION NUMBER 4221039

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Abbreviated Balance Sheet

31.05.2002

	note	€	€
<u>Fixed Assets</u>	2		
Tangible assets			0
<u>Current Assets</u>			
Stock		2480	
Debtors		287	
<u>Amounts falling after more one years</u>		-9621	
<u>Net current liabilities</u>			-6854
<u>Total Assets Less Current Liabilities</u>			-6854
<u>Capital and Reserves</u>			
Called-up equity share capital	3		100
Profit and loss account			-6954
<u>Shareholders' funds</u>			-6854

The director is satisfied that the company is entitled to exemption from the provisions of the companies Act 1985 (the Act) relating to the audit of accounts for the period by virtue of section 249A(1), and that no members or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the director on 27.02.2003.

LE GOVIC CAROLINE
The Director

The value of Sterling at the balance sheet date was € 1.588 to £ 1 Sterling.

Notes to the abbreviated Financial Statements

Périod to 31.05.2002

1 Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Plant & Machinery . 20 % straight line basis

2 Fixed Assets

	Tangible Fixed Assets €
COST	
Additions	0
At 31.05.2002	<u>0</u>
DEPRECIATION	
Charges for period	0
At 31.05.2002	<u>0</u>
NET BOOK VALUE	
At 31.05.2002	<u>0</u>

3 Share Capital**Authorised share capital :**

	€
7700 Ordinary shares of € 1 each	7700

Alloted and called up :

	No.	€
Ordinary shares - nil paid	<u>100</u>	:

The company alloted one hundred ordinary shares of € 10 each on incorporation.
The aggregate nominal value of these was € 1,000.