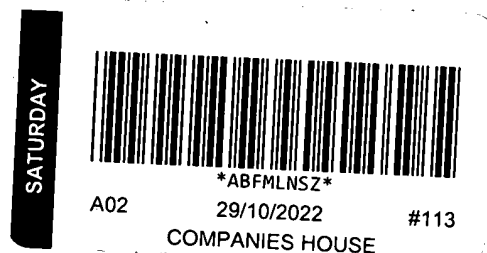


Registered number: 04220563
Charity number: 1091628

The Community Foundation for Staffordshire

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022



DAINS
ACCOUNTANTS

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

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The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 March 2022

| | |
|----------------------------------|---|
| Trustees | Mr R Lewis, Chair Mr J Andrew, Vice Chair Mr S Price, Vice Chair Mrs C Almond Mrs A Cope Mr P Samani (resigned 16 September 2021) Mr T Walsh Mrs L Green, Treasurer (resigned 6 October 2021) Mrs J Scott-Moncrieff Mr J Lefroy, Treasurer (from 13th October 2021) Mr A Brough Mrs A Harris Mr A Durose (appointed 17 March 2022) Mr C Bagot Jewitt (appointed 17 March 2022) |
| Company registered number | 04220563 |
| Charity registered number | 1091628 |
| Registered office | Communications House University Court Staffordshire Technology Park Stafford Staffordshire ST18 0ES |
| Company secretary | Mr R Lewis |
| Chief executive officer | Mr S Adams |
| Independent auditors | Dains Audit Limited Suite 2, Albion House 2 Etruria Office Village Forge Lane Stoke on Trent Staffordshire ST1 5RQ |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Objectives and aims

The company's objectives are the promotion of any charitable purpose for the benefit of the community or any part thereof in the County of Staffordshire and the surrounding areas.

b. Objectives, strategies and activities

- To promote the formation of permanent endowment funds for the benefit of the community in Staffordshire, Shropshire and the surrounding areas.
- To help private sector organisations in Staffordshire, Shropshire and the surrounding areas to increase their support for civil society in a cost effective and efficient way.
- To distribute grants for the benefit of community groups throughout Staffordshire, Shropshire, and the surrounding areas, on behalf of government, statutory bodies, endowment funds and national charities.
- To create and foster strong relationships between the public, private and voluntary sector.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Objectives and activities (continued)

c. Public benefit

- The Community Foundation for Staffordshire's Endowment portfolio has developed despite the market pressures of this year and now stands at over £7m.
- The Community Foundation for Staffordshire has successfully operated grant distribution contracts on behalf of the Department for Culture, Media and Sport, the Department for Education, the National Emergencies Trust, Lichfield District Council, the Office of the Staffordshire Commissioner (for Police, Fire & Crime), Stafford Borough Council, and Staffordshire County Council.
- To date over £13 million has been distributed to Charities and Community Groups.
- Through consolidation the Community Foundation now manages 41 individual Endowment Funds on behalf of donors, where the remit is specified by the donor.
- • The Community Foundation directly manages 11 place-based funds, one for each borough or district of the county (except East Staffordshire which has a specific fund for Uttoxeter and the surrounding area, and a separate fund for Burton-upon-Trent and the surrounding area), one for the city of Stoke on Trent and one for the county as a whole.
- The Community Foundation has adopted a Disaster Management Plan which allows it to launch emergency funds to raise money from the public to help alleviate the effects of crises and disasters. Throughout the year eight funds were in operation – The Shropshire Flood Relief Fund, The Staffordshire Covid-19 Response Fund, The Shropshire Covid-19 Response Fund, the Lichfield District Coronavirus Relief Fund (managed on behalf of Lichfield District Council), the Afghan Evacuees Appeal (managed on behalf of Staffordshire County Council), the Ukraine Refugees Appeal, the Surviving Winter appeal for Staffordshire, and the Surviving Winter appeal for Shropshire.
- The Community Foundation has renamed the Best Kept Village Competition as the Best Kept Village & Community Competition, with an increased focus on community involvement, community cohesion and community development.
- The Community Foundation has launched the Best Kept Village & Community Competition in Shropshire under the name 'Shropshire's Outstanding Community' with a focus on community involvement, community cohesion and community development.
- The Community Foundation for Staffordshire has been operating in Shropshire since 2016, delivering flowthrough grant funding and working on longer-term development. A sub-committee was established in 2021 to steer this work and will now lead on the development work as an independent organisation. The committee as a sub-committee of The Community Foundation has been disbanded as of 2022. The Community Foundation for Staffordshire will continue to deliver flowthrough grant funding and national initiatives to Shropshire, Telford & Wrekin.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Objectives and activities (continued)

d. Grant-making policies

The basic criterion that applies to all open grants programmes is that the groups must be based in Staffordshire, Shropshire or another area of benefit as allowed by the articles of association or, where applicable to a specific fund, in a smaller area within the county. Exceptions to this may apply where a grant scheme is targeted to a general geographical area, primarily in Staffordshire or Shropshire but which may take in areas in neighbouring counties. Unless otherwise stated, all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as it has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

In order to ensure that the grants awarded are being used effectively, all grant recipients are required to submit a monitoring and evaluation form once the grant has been spent. Further applications for funding will not be accepted until the report has been returned in a satisfactory and acceptable condition. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been returned.

Fair review of the business

a. Achievements and performance

The Community Foundation continues to grow in line with pre-set targets, included in the charity's Business Development Plan and Fund Development Plan, despite the impact of the pandemic and lockdowns. These targets are revisited every 3 years in detail, and briefly every 12 months. Due to market volatility there was some fluctuation in fund values throughout the year, but by year end, due to increased grant giving and new endowments, expectations were fulfilled.

b. Financial review

The Statement of Financial Activities for the year is set out in the financial statements. A summary of the financial results is set out below.

Income received comprised donations, management fees and endowment funds of £2,271,807 (2021: £3,363,228). Details of grants paid out are disclosed in Note 8.

Other expenditure was principally the costs of promoting The Community Foundation, administration of the grant giving process and governance costs.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Fair review of the business (continued)

c. Reserves policy

The Community Foundation aims to cover the running costs of the organisation (including the basic operating costs and more advanced and client facing activities), through day-to-day business activity, including the distribution of grants for which a fee may be payable, and through the charges made for services provided.

As a charity and a non-profit making company The Community Foundation does not aim to make a profit, but a surplus may occur when income exceeds expenditure.

The board recognises the need to grow endowment levels to a critical mass in order to provide a sustainable source of future income, that is one not affected by new contracts and funding cycles. An endowment fund value of £8m would be enough to cover the running costs of The Community Foundation at current levels, and the current total is just short of this.

The board also recognises that there is a need to ensure that, should income levels not be sufficient to cover running costs, there is a plan in place to ensure the continued operation of The Community Foundation in the short term, to allow it a chance to recover and grow. As a way to address this concern The Community Foundation has developed the following reserves policy.

Unrestricted reserves may be used for any purpose that the charity sees fit, and this affects the level of reserves that the Community Foundation aims to maintain. Certain items of income may not contribute to unrestricted reserves, as they are already allocated for expenditure in advance. For the purposes of this policy expendable endowments will not be included in reserves, although they may offer flexibility with regards to planned expenditure.

For the purposes of this policy the board has set a level of £270,000 to be held in unrestricted reserves, which will be the equivalent of 9 months' running costs at current levels. The reserves policy states 9 months, with a tolerance of 3 months either way, meaning reserves held will be the equivalent of between 6 and 12 months running costs. This change was introduced following the Coronavirus pandemic and lockdowns. This level will give the Foundation time to find alternative funding sources should there be a significant drop in income levels. It is recognised that as a fully functioning Community Foundation the organisation may need to increase this level in the future, as it grows and develops.

d. Investment policy and objectives

The Community Foundation for Staffordshire invests following Charity Commission guidelines. As part of that strategy, the Community Foundation has adopted an ethical investment policy encompassing changing community guidelines. The charity continues to employ Brewin Dolphin and CCLA as its investment managers, and is custodian of a held fund which is invested with Marlborough.

As part of the regular review into the investment portfolio, a decision was taken to diversify the charity's investments, and to increase the level of social impact during the investment process. All decisions taken are in line with the governing document and further discussions continue to take place to examine how best to balance financial and social return, with protecting the investment value.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Fair review of the business (continued)

e. Principle risks and uncertainties

The lack of centrally funded initiatives and the performance of the financial markets, in which much endowment is invested, are the biggest risks to the Community Foundation. These risks are kept under regular review in order to provide early mitigation and action if needed. The formal Risk Assessment provides details of the actions needed to mitigate these risks, along with a list of further mitigation that the organisation needs to take.

With a growth in privately held endowment there is a need to expand the business services offered by the Community Foundation in order to provide a sufficient service to donors, as well as to look at complimentary services. This must be carefully balanced with sustainable income and resources to ensure that there is no retraction of Community Foundation services.

f. Changes due to the Coronavirus pandemic and lockdowns

The lockdowns experienced in 2020 and 2021 have changed the way many organisations operate, leading them to rationalise services and property holdings, whether owned, leased or rented. The Community Foundation is currently looking at its leases and the best way to ensure that these fit with the current and future way of operating.

A flexible working policy was in place at the Community Foundation prior to the first lockdown, although this has been revised following latest learnings, to offer extra flexibility, assurance and job security to employees. The Community Foundation did not need to take advantage of the furlough scheme, and would have expanded staffing levels during the year in line with expected growth, had the pandemic not occurred.

The move to paperless working was accelerated by the need to work from home during the pandemic and has now been implemented. Digital delivery of some other in-person activities has also been adopted.

g. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

Financial review

a. Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 May 2001 and registered as a charity on 16 April 2002. The company was established under a Memorandum of Association. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The directors of the company are also charity trustees for the purposes of charity law.

b. Recruitment and appointment of trustees

One trustee is due to seek re-election at the forthcoming Annual General Meeting:

Mr T Walsh

Mrs A N Harris has disclosed an intention to retire at the forthcoming Annual General Meeting and Mrs A Cope has confirmed her intention to stand down at the forthcoming Annual General Meeting.

Individuals who will stand for full election at the next Annual General Meeting are:

Cdr C Bagot Jewitt

Mr A Durose

The Board constantly keeps its skill requirements under review.

c. Induction and training of trustees

New trustees are given an appropriate induction by the Chairman and Chief Executive including a briefing on trustee responsibilities; an outline of the key objectives and ethos of The Community Foundation for Staffordshire; background information on community foundations in general and a full briefing on the Community Foundation's financial standing and responsibilities. Trustees are provided with a digital copy of all policies relating to the trustees and their responsibilities.

The trustees meet four times a year as a full board to discuss strategy, review progress on funding and identify opportunities for the organisation. They also meet twice a year for strategic planning workshops. Trustees also form five sub-committees with differing responsibilities which meet a minimum of four times per year.

d. Arrangement of setting key management personnel remuneration

The responsibility for the setting of the Chief Executive's remuneration rests with the Board of trustees. Remuneration for other key management personnel is set by the Chief Executive and formally approved by the Board of trustees.

e. Related party relationships

Details of related party transactions and their relationships to the Community Foundation can be found under note 25 to the financial statements.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Trustees' Report (continued)
For the Year Ended 31 March 2022

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

a. Auditors

The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Auditors

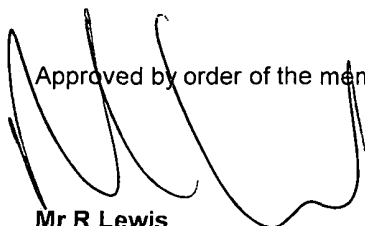
The trustees, having been notified of the cessation of the partnership known as Dains LLP, resolved that Dains Audit Limited be appointed as successor auditor with effect from 1 April 2022. The auditors, Dains Audit Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Disclosure of information to auditors

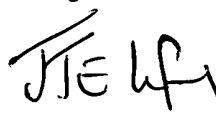
Each of the persons who is a Trustee at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr R Lewis
Trustee



Mr J Lefroy
Trustee

Date: 22 September 2022

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2022

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Mr R Lewis
Trustee



Mr J Lefroy
Trustee

Date: 22 September 2022

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire

Opinion

We have audited the financial statements of The Community Foundation for Staffordshire (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**The Community Foundation for Staffordshire
(A Company Limited by Guarantee)**

**Independent Auditors' Report to the Members of The Community Foundation for Staffordshire
(continued)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Hawkins (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

22 September 2022

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2022

| | Note | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------------|------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 3 | 100 | 1,645,712 | 327,150 | 1,972,962 | 3,055,159 |
| Charitable activities | 4 | 132,569 | 1,000 | 125 | 133,694 | 139,923 |
| Investments | 5 | 756 | - | 164,395 | 165,151 | 168,146 |
| Total income and endowments | | 133,425 | 1,646,712 | 491,670 | 2,271,807 | 3,363,228 |
| Expenditure on: | | | | | | |
| Raising funds | 6 | 73,299 | - | 21,830 | 95,129 | 78,438 |
| Charitable activities | 7 | 293,200 | 1,253,601 | - | 1,546,801 | 2,685,847 |
| Total expenditure | | 366,499 | 1,253,601 | 21,830 | 1,641,930 | 2,764,285 |
| Net gains on investments | | - | - | 429,579 | 429,579 | 1,359,427 |
| Net (expenditure) /income | | (233,074) | 393,111 | 899,419 | 1,059,456 | 1,958,370 |
| Transfers between funds | | 204,616 | 178,884 | (383,500) | - | - |
| Net movement in funds | | (28,458) | 571,995 | 515,919 | 1,059,456 | 1,958,370 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 222,962 | 557,736 | 7,481,347 | 8,262,045 | 6,303,675 |
| Net movement in funds | | (28,458) | 571,995 | 515,919 | 1,059,456 | 1,958,370 |
| Total funds carried forward | | 194,504 | 1,129,731 | 7,997,266 | 9,321,501 | 8,262,045 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 49 form part of these financial statements.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Registered number: 04220563

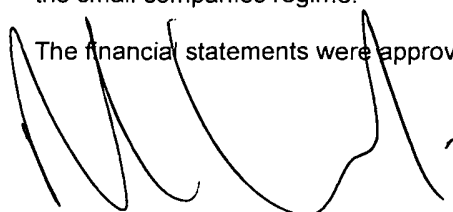
Balance Sheet

As at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-------------------------|-------------------------|
| Fixed assets | | | |
| Intangible assets | 14 | - | 6,000 |
| Tangible assets | 15 | 7,092 | 3,920 |
| Investments | 16 | 7,751,224 | 7,478,459 |
| | | <u>7,758,316</u> | <u>7,488,379</u> |
| Current assets | | | |
| Debtors | 17 | 969,278 | 113,962 |
| Cash at bank and in hand | 22 | 1,024,377 | 704,769 |
| | | <u>1,993,655</u> | <u>818,731</u> |
| Creditors: amounts falling due within one year | 18 | (430,470) | (45,065) |
| Net current assets | | <u>1,563,185</u> | <u>773,666</u> |
| Total net assets | | <u><u>9,321,501</u></u> | <u><u>8,262,045</u></u> |
| Charity funds | | | |
| Endowment funds | | 7,997,266 | 7,481,347 |
| Restricted funds | | 1,129,731 | 557,736 |
| Unrestricted funds | | 194,504 | 222,962 |
| Total funds | | <u><u>9,321,501</u></u> | <u><u>8,262,045</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr R Lewis
Trustee



Mr J Lefroy
Trustee

Date: 22 September 2022

The notes on pages 17 to 49 form part of these financial statements.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2022

| | 2022 | 2021 |
|--|-------------------------|-----------------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net cash generated by / (used in) operating activities | <u>4,273</u> | <u>387,973</u> |
| Cash flows from investing activities | | |
| Dividends, interests and rents from investments | 164,395 | 167,220 |
| Purchase of tangible fixed assets | (6,631) | (469) |
| Proceeds from sale of investments | 2,185,322 | 2,295,865 |
| Purchase of investments | (2,028,508) | (2,698,653) |
| Interest received | 756 | 926 |
| Net cash provided by/(used in) investing activities | <u>315,334</u> | <u>(235,111)</u> |
| Change in cash and cash equivalents in the year | 319,607 | 152,862 |
| Cash and cash equivalents at the beginning of the year | <u>704,770</u> | <u>551,908</u> |
| Cash and cash equivalents at the end of the year | <u><u>1,024,377</u></u> | <u><u>704,770</u></u> |

The notes on pages 17 to 49 form part of these financial statements

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

1. General information

The Community Foundation for Staffordshire is a company limited by guarantee. The members of the Community Foundation are the trustees named on page 1. In the event of the the Community Foundation being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Community Foundation for Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Summary of significant accounting policies and key accounting estimates

The principal accounting policies which apply in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Critical areas of judgment

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.3 Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.4 Income

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income and endowments

Income is credited to the Statement of Financial Activities in the period in which it is receivable. The income and expenditure account is presented in the form considered most appropriate to the current activities of the charity.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statements of Financial Activities in the year in which they are receivable.

Investment Income

Income from investments is included in the year in which it is receivable.

Other Income

In addition to the income disclosed in the accounts The Community Foundation for Staffordshire also receives help and support in the form of voluntary assistance. This help and support is not included in the financial statements. This voluntary assistance is very much appreciated.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.5 Expenditure

Resources expended are recognised in the period in which they are incurred.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Resources expended are allocated to the particular activity where the costs relate directly to that activity. Indirect costs are allocated per time spent on each activity.

Grant expenditure

Grants payable are payments made to third parties in the furtherance of the charitable activities of the Foundation. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient expectation that they will receive a grant and any condition attaching to the grant is outside the control of the Foundation.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources (staff time spent on each activity).

Governance costs

These include the cost attributable to the Charity's compliance with constitutional and statutory requirements, including audit fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2.6 Intangible assets and amortisation

Intangible assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

| | |
|-------------------|----------------------|
| Computer software | - 50 % straight line |
|-------------------|----------------------|

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £300 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|-------------------------|-------------------------|
| Furniture and equipment | - 4 years straight line |
| Computer equipment | - 2 years straight line |

2.8 Investments

Investments held as Fixed Assets are revalued at mid-market value at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

Gains and Losses are taken to the Statements of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sales proceeds and the opening market values (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and the opening market value (or purchase date if later).

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that The Community Foundation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2.13 Financial instruments

Classification

Financial assets and liabilities are recognised when the charity becomes a party of the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exist a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit and loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

2. Accounting policies (continued)

2.13 Financial instruments (continued)

Fair value measurement

The best evidence of fair value is quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2.14 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.15 Pensions

The pension cost charged in the financial statements represents the contribution by the charity on behalf of the employees to a stakeholder pension scheme or other designated personal pension scheme payable by the charity during the year.

2.16 Fund accounting

Unrestricted funds are donations and other incoming resources or generated for the objective of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund.

Endowment funds represent those assets, principally investments, held by the charity to fulfil its objectives and are permanent in nature. The Community Foundation for Staffordshire has adopted a total returns policy in order to balance the needs of present and future beneficiaries.

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

3. Income from donations and legacies

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|--|--|--|---|---------------------------------------|
| Gift aid reclaimed | 100 | - | 11,383 | 11,483 |
| Donations from companies, trusts and similar proceeds | - | 1,645,712 | 315,767 | 1,961,479 |
| | <u>100</u> | <u>1,645,712</u> | <u>327,150</u> | <u>1,972,962</u> |
| | | | | |
| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total funds 2021 £ |
| Gift aid reclaimed | 58 | 17,296 | 13,902 | 31,256 |
| Donations from companies, trusts and similar proceeds | - | 2,545,027 | 478,876 | 3,023,903 |
| | <u>58</u> | <u>2,562,323</u> | <u>492,778</u> | <u>3,055,159</u> |

4. Income from charitable activities

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|--------------|--|--|--|---------------------------------------|
| Grant making | 132,569 | 1,000 | 125 | 133,694 |
| | <u>132,569</u> | <u>1,000</u> | <u>125</u> | <u>133,694</u> |
| | | | | |
| | | | Unrestricted funds 2021 £ | Total funds 2021 £ |
| Grant making | | | 139,923 | 139,923 |
| | | | <u>139,923</u> | <u>139,923</u> |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

5. Investment income

| | Unrestricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|--|--|---|---------------------------------------|
| Dividends receivable from listed investments | - | 164,395 | 164,395 |
| Investment income | 756 | - | 756 |
| | <u>756</u> | <u>164,395</u> | <u>165,151</u> |

| | <i>Unrestricted funds 2021 £</i> | <i>Endowment funds 2021 £</i> | <i>Total funds 2021 £</i> |
|--|--|---|---------------------------------------|
| Dividends receivable from listed investments | - | 167,220 | 167,220 |
| Investment income | 926 | - | 926 |
| | <u>926</u> | <u>167,220</u> | <u>168,146</u> |

6. Expenditure on raising funds

Costs of raising voluntary income

| | Unrestricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|-----------------------------|--|---|---------------------------------------|
| Investment management costs | - | 21,830 | 21,830 |
| Administration costs | 3,339 | - | 3,339 |
| Premises costs | 5,111 | - | 5,111 |
| Other support costs | 11,422 | - | 11,422 |
| Governance | 1,977 | - | 1,977 |
| Staff costs | 51,450 | - | 51,450 |
| | <u>73,299</u> | <u>21,830</u> | <u>95,129</u> |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

6. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

| | <i>Unrestricted funds 2021 £</i> | <i>Endowment funds 2021 £</i> | <i>Total funds 2021 £</i> |
|-----------------------------|--|---|---------------------------------------|
| Investment management costs | - | 18,459 | 18,459 |
| Administration costs | 3,041 | - | 3,041 |
| Premises costs | 4,723 | - | 4,723 |
| Other support costs | 6,691 | - | 6,691 |
| Governance | 1,445 | - | 1,445 |
| Staff costs | 44,079 | - | 44,079 |
| | <u>59,979</u> | <u>18,459</u> | <u>78,438</u> |

The basis of allocation for the split of support costs between costs of raising funds and charitable activities is staff time.

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ |
|--------------------------|--|--|---------------------------------------|
| Grant funding activities | - | 1,253,601 | 1,253,601 |
| Staff costs | 205,802 | - | 205,802 |
| Allocated support costs | 82,750 | - | 82,750 |
| Governance costs | 4,648 | - | 4,648 |
| | <u>293,200</u> | <u>1,253,601</u> | <u>1,546,801</u> |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

| | <i>Unrestricted funds 2021 £</i> | <i>Restricted funds 2021 £</i> | <i>Total funds 2021 £</i> |
|--------------------------|--|--|---------------------------------------|
| Grant funding activities | - | 2,446,411 | 2,446,411 |
| Staff costs | 176,314 | - | 176,314 |
| Allocated support costs | 57,343 | - | 57,343 |
| Governance costs | 5,779 | - | 5,779 |
| | <u>239,436</u> | <u>2,446,411</u> | <u>2,685,847</u> |

8. Analysis of grants

| | <i>Grants to Institutions and Individuals 2022 £</i> | <i>Total funds 2022 £</i> |
|--------------|--|---------------------------------------|
| Grant making | <u>1,253,601</u> | <u>1,253,601</u> |

| | <i>Grants to Institutions and Individuals 2021 £</i> | <i>Total funds 2021 £</i> |
|--------------|--|---------------------------------------|
| Grant making | <u>2,446,411</u> | <u>2,446,411</u> |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

Analysis of grants

| | Grants to institutions £ | Grants to individuals £ |
|------------------------------------|--------------------------------|-------------------------------|
| #iwill Match | 4,700 | - |
| #iwill Shropshire | (3,030) | - |
| #iwill Staffordshire | (4,400) | - |
| Afghanistan Evacuees Fund | 4,582 | - |
| Aspire | 50,000 | - |
| Beat the Cold | - | 25,169 |
| Bishop Stamer | 25,837 | - |
| Checkley & Tean | 600 | - |
| Children's Holiday | 1,500 | 3,734 |
| Colin Line Fund | 9,040 | - |
| Community Renewal Fund | 26,414 | 500 |
| Covid-19 Lichfield Appeal | 1,000 | - |
| Covid-19 Whittington Fund | 1,000 | - |
| Covid-19 Co-op Shropshire | (1,000) | - |
| Duchy of Lancaster | 29,700 | - |
| Edward Wood | - | 2,832 |
| European Social Fund | 170,039 | - |
| J&O Lloyd | 96,229 | - |
| John Flock | 2,000 | - |
| Jubilee Fund | 40,057 | - |
| LDC Members Fund | 12,393 | 250 |
| Maddocks, Burslem & Leicester | - | 4,750 |
| Made by Sport - Shropshire | 26,189 | - |
| Made by Sport - Staffordshire | 61,667 | - |
| Malam | 8,950 | - |
| NET Shropshire Fund | 4,966 | - |
| NET Staffordshire Fund | 1,500 | - |
| People Power | 39,184 | - |
| SBC Small Grants | 10,117 | - |
| SBC Sports Fund | 3,650 | 250 |
| SDG Funding | 144 | - |
| Shropshire's Outstanding Community | 4,500 | - |
| Sir Stanley Matthews | 13,000 | - |
| Space Onward Funding | 158,641 | - |
| Stafford Swallows Sports Fund | 1,000 | - |
| Stoke Winter Warmth | - | 16,748 |
| Tabitha Trust | 3,250 | - |
| Rural Development Fund | 7,934 | - |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

| | | |
|-----------------------|----------------|----------------|
| We Love Cannock Chase | 1,000 | - |
| We Love Lichfield | 20,886 | - |
| We Love Stafford | 2,993 | 300 |
| We Love Staffordshire | 7,500 | 1,000 |
| We Love The Moorlands | 8,500 | - |
| We Love Uttoxeter | 13,500 | - |
| Whittington | 4,044 | 2,450 |
| Winter Warmth | - | 83,053 |
| Winter Warmth 2021-22 | - | 239,392 |
| Youth Endeavour | - | 3,398 |
| | 869,776 | 383,826 |

In addition to above, there was £Nil (2021: £1,122) of allocated support costs.

Material Grant Payments

Material grant payments to institutions are listed below:

| | £ |
|--|--------|
| Realise Foundation | 30,000 |
| Burton and District YMCA Training | 15,000 |
| Sir Stanley Matthews Foundation | 13,000 |
| Number Eight (Tamworth) | 10,900 |
| Realise Foundation | 10,500 |
| Sustainability Society CIC | 10,284 |
| Ayudante | 10,250 |
| VAST | 10,000 |
| Burton Albion Community Trust | 10,000 |
| Burton Albion Community Trust | 10,000 |
| Burton Rugby Football Club | 10,000 |
| Rugely Town Council | 10,000 |
| HMM Arts Ltd (The Hive) | 10,000 |
| Rotten Park Road | 9,997 |
| Beam | 8,830 |
| Beam | 8,830 |
| Disability Solutions | 8,256 |
| Everyone Active | 8,115 |
| SAGE (Staffordshire) | 8,000 |
| Rebalanced | 7,790 |
| Burton & District Beekeepers Association | 7,640 |
| Number 11 | 7,500 |
| Splat Staffordshire CIC | 7,364 |

| |
|---|
| <p>The Community Foundation for Staffordshire (A Company Limited by Guarantee)</p> |
|---|

Notes to the Financial Statements
For the Year Ended 31 March 2022

| | |
|--|----------------|
| Starfish Services Ltd | 7,202 |
| Business Enterprise Support Limited | 7,125 |
| Staffordshire Clubs for Young people | 7,000 |
| Citizens Advice Staffordshire North & Stoke on Trent | 6,780 |
| Frontline Dance | 6,760 |
| Community Ventures | 6,600 |
| Chase Aqua Rural Enterprise CIC | 6,570 |
| Chase Aqua Rural Enterprise CIC | 6,570 |
| Pulse for Music | 6,150 |
| Emmaus North Staffordshire | 6,125 |
| Staffordshire Sight Loss | 5,837 |
| Just Family CIC | 5,806 |
| Just Family CIC | 5,806 |
| Community Ventures | 5,800 |
| TORUS Wellbeing CIC | 5,570 |
| Al-Hurraya | 5,500 |
| Staffordshire Care Farming Development CIC | 5,250 |
| Lichfield District Council Leisure Services | 5,016 |
| Saltbox | 5,000 |
| Sporting Communities CIC | 5,000 |
| Expert Citizens CIC | 5,000 |
| The Helping Angels Charitable Association | 5,000 |
| Harvey Girls | 5,000 |
| | <u>378,723</u> |

The support costs associated with grant making are £293,200 (2021: £239,436).

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

9. Analysis of expenditure by activities

| | Grant funding of activities 2022 £ | Support costs 2022 £ | Total funds 2022 £ |
|--------------------------|---|---|---------------------------------------|
| Grant funding activities | 1,253,601 | - | 1,253,601 |
| Staff costs | - | 205,802 | 205,802 |
| Allocated Support costs | - | 82,750 | 82,750 |
| Governance costs | - | 4,648 | 4,648 |
| | <u>1,253,601</u> | <u>293,200</u> | <u>1,546,801</u> |

| | Grant funding of activities 2021 £ | Support costs 2021 £ | Total funds 2021 £ |
|--------------------------|---|---|---------------------------------------|
| Grant funding activities | 2,446,411 | - | 2,446,411 |
| Staff costs | - | 176,314 | 176,314 |
| Allocated support costs | - | 57,343 | 57,343 |
| Governance costs | - | 5,779 | 5,779 |
| | <u>2,446,411</u> | <u>239,436</u> | <u>2,685,847</u> |

Analysis of support costs

| | Total funds 2022 £ | Total funds 2021 £ |
|-----------------------------|---------------------------------------|---------------------------------------|
| Staff costs | 205,802 | 176,314 |
| Depreciation & Amortisation | 9,459 | 11,878 |
| Premises costs | 20,445 | 18,893 |
| Other support costs | 25,774 | 15,978 |
| Administration costs | 27,072 | 10,594 |
| Governance costs | 4,648 | 5,779 |
| | <u>293,200</u> | <u>239,436</u> |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

10. Net income/(expenditure)

| | 2022 | 2021 |
|---|---------------------|---------------------|
| | £ | £ |
| Depreciation of tangible fixed assets: -owned by the charity | 3,459 | 4,678 |
| Amortisation of intangible fixed assets | 6,000 | 7,200 |
| Auditors' remuneration | 4,500 | 4,500 |
| Auditors' remuneration - other services | 2,750 | 2,750 |
| | <u>2,750</u> | <u>2,750</u> |

11. Staff costs

| | 2022 | 2021 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 229,173 | 197,372 |
| Social security costs | 17,283 | 13,722 |
| Other pension costs | 10,796 | 9,299 |
| | <u>257,252</u> | <u>220,393</u> |

The average number of persons employed by the Company during the year was as follows:

| | 2022 | 2021 |
|-------------------|------------------|-----------------|
| | No. | No. |
| Senior Management | 4 | 4 |
| Grants Officer | 4 | 2 |
| Administrator | 2 | 1 |
| | <u>10</u> | <u>7</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the charity were £149,980 (2021: £131,434).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

13. Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements
For the Year Ended 31 March 2022

14. Intangible assets

| | Computer software £ |
|-----------------------|---------------------------|
| Cost | |
| At 1 April 2021 | 14,400 |
| At 31 March 2022 | 14,400 |
| Amortisation | |
| At 1 April 2021 | 8,400 |
| Charge for the year | 6,000 |
| At 31 March 2022 | 14,400 |
| Net book value | |
| At 31 March 2022 | - |
| At 31 March 2021 | 6,000 |

The Community Foundation for Staffordshire
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2022

15. Tangible fixed assets

| | Furniture and equipment £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 April 2021 | 8,349 | 10,296 | 18,645 |
| Additions | 2,303 | 4,328 | 6,631 |
| At 31 March 2022 | <u>10,652</u> | <u>14,624</u> | <u>25,276</u> |
| Depreciation | | | |
| At 1 April 2021 | 5,206 | 9,519 | 14,725 |
| Charge for the year | 1,953 | 1,506 | 3,459 |
| At 31 March 2022 | <u>7,159</u> | <u>11,025</u> | <u>18,184</u> |
| Net book value | | | |
| At 31 March 2022 | <u>3,493</u> | <u>3,599</u> | <u>7,092</u> |
| <i>At 31 March 2021</i> | <u>3,143</u> | <u>777</u> | <u>3,920</u> |

16. Fixed asset investments

| | Listed securities £ | Other investments £ | Total £ |
|--------------------------|------------------------------------|------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 April 2021 | 6,701,423 | 777,036 | 7,478,459 |
| Additions | 900,233 | 1,128,273 | 2,028,506 |
| Disposals | (996,726) | (1,188,595) | (2,185,321) |
| Revaluations | 449,919 | (20,339) | 429,580 |
| At 31 March 2022 | <u>7,054,849</u> | <u>696,375</u> | <u>7,751,224</u> |
| Net book value | | | |
| At 31 March 2022 | <u>7,054,849</u> | <u>696,375</u> | <u>7,751,224</u> |
| <i>At 31 March 2021</i> | <u>6,701,423</u> | <u>777,036</u> | <u>7,478,459</u> |

The Community Foundation for Staffordshire
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Notes to the Financial Statements
For the Year Ended 31 March 2022

17. Debtors

| | 2022 | 2021 |
|--------------------------------|----------------|-------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 920,730 | 62,880 |
| Prepayments and accrued income | 48,548 | 51,082 |
| | 969,278 | 113,962 |

18. Creditors: Amounts falling due within one year

| | 2022 | 2021 |
|------------------------------------|----------------|-------------|
| | £ | £ |
| Trade creditors | 1,519 | 1,655 |
| Other taxation and social security | 5,150 | 3,191 |
| Other creditors | 16,131 | 14,277 |
| Accruals and deferred income | 407,670 | 25,942 |
| | 430,470 | 45,065 |

| | 2022 | 2021 |
|--|-----------------|-------------|
| | £ | £ |
| Deferred income at 1 April | 19,282 | - |
| Resources deferred during the year | 400,000 | 19,282 |
| Amounts released from previous periods | (19,282) | - |
| Deferred income at 31 March | 400,000 | 19,282 |

The Community Foundation for Staffordshire
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Notes to the Financial Statements
For the Year Ended 31 March 2022

19. Statement of funds

| | Balance at 1 April 2021 £ | Income £ | Expend- iture £ | Transfer in/out £ | Gains/ (Losses) £ | Balance at 31 March 2022 £ |
|--------------------------------------|------------------------------------|-------------|-----------------------|-------------------------|-----------------------------|--|
| Unrestricted Funds | | | | | | |
| General Funds | 222,962 | 133,423 | (366,499) | 204,616 | - | 194,502 |
| Restricted Funds | | | | | | |
| #iwill Match | 10,092 | - | (4,700) | - | - | 5,392 |
| #iwill Shropshire | 1,000 | - | 3,030 | - | - | 4,030 |
| #iwill Staffordshire | - | - | 4,400 | - | - | 4,400 |
| Afghanistan Evacuees Fund | - | 6,396 | (4,582) | - | - | 1,814 |
| Aspire Housing | 8,092 | 20,000 | (50,000) | 21,908 | - | - |
| Beat the Cold | - | - | (25,169) | 25,169 | - | - |
| Best Kept Village | - | 1,200 | - | (1,200) | - | - |
| Bishop Stamer | 842 | - | (25,837) | 36,005 | - | 11,010 |
| Bristol & West | - | 730 | - | - | - | 730 |
| Breath of Life | 5,000 | - | - | (1,380) | - | 3,620 |
| CFS | 1,706 | - | - | (1,706) | - | - |
| Checkley & Tean | 580 | - | (600) | 20 | - | - |
| Children's Holiday | 135 | - | (5,234) | 9,909 | - | 4,810 |
| Covid-19 Co op - Shropshire | 46 | - | 1,000 | - | - | 1,046 |
| Covid-19 DCMS - Staffordshire | 4,891 | (4,891) | - | - | - | - |
| Covid-19 Lichfield Appeal | 9,062 | 101 | (1,000) | - | - | 8,163 |
| Covid-19 Local Appeal | 63,278 | 142 | - | - | - | 63,420 |
| Covid-19 Whittington Fund | 12,212 | - | (1,000) | (11,212) | - | - |
| Colin Line Fund | - | - | (9,040) | 9,039 | - | (1) |
| Community Renewal Fund | - | - | (26,914) | - | - | (26,914) |
| Duchy of Lancaster | 29,700 | - | (29,700) | - | - | - |
| Edward Wood | 9 | - | (2,832) | 2,991 | - | 168 |
| European Social Fund | 26,124 | 113,926 | (170,039) | - | - | (29,989) |
| Hilton | 11,528 | - | - | (831) | - | 10,697 |
| J&O Lloyd | 24,842 | - | (96,229) | 72,095 | - | 708 |
| John Flock | 955 | - | (2,000) | 1,340 | - | 295 |
| The Queen's Platinum Jubilee Fund | - | 120,618 | (40,057) | - | - | 80,561 |
| Kingsley | 455 | - | - | (455) | - | - |
| LDC Members Fund | - | 13,677 | (12,643) | - | - | 1,034 |

The Community Foundation for Staffordshire
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Notes to the Financial Statements
For the Year Ended 31 March 2022

| | | | | | | |
|------------------------------------|--------|---------|-----------|---------|---|---------|
| Lichfield Street Aid | 571 | 22 | - | - | - | 593 |
| Lost Days | 2,822 | - | - | - | - | 2,822 |
| Made by Sport - Shropshire | 25,631 | - | (25,689) | 58 | - | - |
| Made by Sport - Staffordshire | 62,247 | - | (62,167) | (58) | - | 22 |
| Maddocks, Burslem & Leicester | 215 | - | (4,750) | 4,535 | - | - |
| Made in Stoke | 20,000 | - | - | - | - | 20,000 |
| Malam | 431 | - | (8,950) | 11,782 | - | 3,263 |
| Mo Chaudry | 169 | - | - | - | - | 169 |
| NET Shropshire Fund | 11,848 | - | (4,966) | - | - | 6,882 |
| NET Staffordshire Fund | 2,056 | - | (1,500) | - | - | 556 |
| People Power | - | 39,181 | (39,184) | 3 | - | - |
| Rotary | 10 | - | - | (10) | - | - |
| SBC Small Grants | 11,374 | 9,000 | (10,117) | - | - | 10,257 |
| SBC Sports Fund | 5,530 | 6,300 | (3,900) | - | - | 7,930 |
| SCVYS | 8,469 | - | - | (8,469) | - | - |
| SDG Funding | 3,426 | - | (144) | - | - | 3,282 |
| Shropshire Flood Appeal | 18,092 | - | - | - | - | 18,092 |
| Shropshire's Outstanding Community | - | - | (4,500) | 4,500 | - | - |
| Sir Stanley Matthews | 13,000 | - | (13,000) | - | - | - |
| South Staffs Community Energy | 802 | - | - | - | - | 802 |
| Space Onward Funding | - | 185,126 | (158,641) | - | - | 26,485 |
| Stafford Childrens Hospice | 263 | - | - | (263) | - | - |
| Stafford Swallows Sport Fund | 8,488 | - | (1,000) | - | - | 7,488 |
| Stoke Winter Warmth | 7,000 | 45,000 | (16,748) | - | - | 35,252 |
| Surviving Winter | 89 | 655 | - | - | - | 744 |
| Tabitha Trust | - | - | (3,250) | 750 | - | (2,500) |
| Rural Development Fund | 27 | - | (7,934) | 7,907 | - | - |
| VAST | 400 | - | - | 6,131 | - | 6,531 |
| We Love Cannock Chase | 1,457 | - | (1,000) | (1,457) | - | (1,000) |
| We Love Lichfield | 2,788 | 24,327 | (20,887) | 18,204 | - | 24,432 |
| We Love Newcastle | 5,956 | - | - | (5,956) | - | - |
| We Love Stafford | 442 | - | (3,291) | 2,852 | - | 3 |
| We Love Staffordshire | - | - | (8,500) | 8,500 | - | - |
| We Love Stoke | 8,699 | - | - | (8,699) | - | - |
| We Love Tamworth | 2,417 | - | - | (2,417) | - | - |
| We Love Staffordshire Moorlands | 15,261 | 10,000 | (8,500) | (5,261) | - | 11,500 |
| We Love Uttoxeter | 13,500 | - | (13,500) | - | - | - |
| William Shipley Family | - | 5,000 | - | - | - | 5,000 |

The Community Foundation for Staffordshire
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Notes to the Financial Statements
For the Year Ended 31 March 2022

| | | | | | | |
|-------------------------------|----------------|------------------|--------------------|----------------|----------|------------------|
| Whittingham | 15,676 | - | (6,494) | 6,331 | - | 15,513 |
| Winter Warmth | 78,031 | 134,602 | (83,053) | (129,580) | - | - |
| Winter Warmth 21-22 | - | 915,600 | (239,392) | 104,411 | - | 780,619 |
| Youth Endeavour | - | - | (3,398) | 3,398 | - | - |
| | <u>557,736</u> | <u>1,646,712</u> | <u>(1,253,601)</u> | <u>178,884</u> | <u>-</u> | <u>1,129,731</u> |
| Endowment Funds | | | | | | |
| Aspire Housing | 699,090 | 12,981 | (2,571) | (42,612) | 33,014 | 699,902 |
| Beam | - | 191,164 | (611) | - | 2,311 | 192,864 |
| Bishop Stamer | 736,248 | 8,631 | (4,529) | (58,113) | 17,140 | 699,377 |
| Breath of Life | 69,283 | 2,045 | (59) | (792) | 5,790 | 76,267 |
| Burslem Community | 11,578 | 262 | (31) | (342) | 691 | 12,158 |
| CFS | 117,201 | 1,785 | (643) | (1,805) | 4,045 | 120,583 |
| Checkley & Tean | 15,332 | 189 | (99) | (481) | 376 | 15,317 |
| Children's Holiday | 201,116 | 2,352 | (1,234) | (15,935) | 4,670 | 190,969 |
| Colin Line Fund | 70,154 | 99,753 | - | (10,627) | 8,443 | 167,723 |
| Edward Wood | 301,261 | 9,307 | - | (10,601) | 26,340 | 326,307 |
| Hilton | 204,566 | 2,658 | (1,394) | (4,517) | 5,277 | 206,590 |
| J&O Lloyd | 1,476,303 | 42,078 | - | (115,353) | 121,542 | 1,524,570 |
| John Flock | 44,888 | 551 | (289) | (2,716) | 1,095 | 43,529 |
| Kingsley Community Fund | 125,406 | 1,542 | (809) | (2,648) | 3,061 | 126,552 |
| LGB Switchboard | 8,056 | 99 | (50) | (245) | 195 | 8,055 |
| Maddocks, Burslem & Leicester | 374,581 | 9,840 | (346) | (13,668) | 27,763 | 398,170 |
| Malam | 242,515 | 2,863 | (1,502) | (19,109) | 5,684 | 230,451 |
| Mo Chaudry | 85,299 | 1,068 | (560) | (850) | 2,121 | 87,078 |
| Rotary | 3,993 | 293 | - | (442) | 581 | 4,425 |
| SCVYS | 113,119 | 49 | (26) | (110) | 98 | 113,130 |
| Sir Stanley Matthews | 51,613 | 3,134 | (186) | 6,773 | 8,711 | 70,045 |
| Stafford Children's Hospice | 23,599 | 815 | (428) | (1,987) | 1,619 | 23,618 |
| Support Staffordshire | 257,438 | 5,423 | (976) | (2,496) | 14,063 | 273,452 |
| Tabitha Trust | 59,535 | - | - | (1,345) | 825 | 59,015 |
| Rural Development Fund | 260,585 | 3,060 | (1,606) | (15,600) | 6,076 | 252,515 |
| VAST | 130,134 | 1,533 | (804) | (10,051) | 3,044 | 123,856 |
| We Love Burton | - | 11,037 | - | - | - | 11,037 |
| We Love Cannock Chase | 40,196 | 501 | (263) | 249 | 996 | 41,679 |
| We Love East Staffs | 1,693 | - | (11) | (1,693) | 41 | - |
| We Love Lichfield | 460,194 | 14,084 | (926) | (31,099) | 26,682 | 468,935 |
| We Love Newcastle | 228,596 | 5,438 | (575) | (783) | 14,458 | 247,134 |
| We Love Shropshire | - | 1,014 | - | - | (54) | 960 |
| We Love South Staffs | 6,543 | 100 | (44) | (202) | 165 | 6,562 |
| We Love Stafford | 59,130 | 3,577 | (373) | (4,741) | 1,558 | 59,151 |
| We Love Staffordshire | 194,576 | 23,740 | (263) | (13,840) | 12,819 | 217,032 |

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Notes to the Financial Statements
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| | | | | | | |
|-----------------------|------------------|------------------|--------------------|------------------|----------------|------------------|
| We Love Stoke | 25,036 | 613 | (223) | 7,873 | 989 | 34,288 |
| We Love Tamworth | 167,217 | 5,462 | (28) | (2,794) | 15,002 | 184,859 |
| We Love The Moorlands | 27,882 | 4,093 | (263) | 4,197 | 996 | 36,905 |
| We Love Uttoxeter | - | 245 | - | 1,643 | - | 1,918 |
| Whittingham | 569,722 | 18,086 | - | (12,651) | 50,945 | 626,102 |
| Youth Endeavour | 17,669 | 205 | (108) | (3,987) | 407 | 14,186 |
| | <u>7,481,347</u> | <u>491,670</u> | <u>(21,830)</u> | <u>(383,500)</u> | <u>429,579</u> | <u>7,997,266</u> |
| | <u>8,262,045</u> | <u>2,271,805</u> | <u>(1,641,930)</u> | <u>-</u> | <u>429,579</u> | <u>9,321,499</u> |

Statement of funds - prior year

| | <i>Balance at 1 April 2020 £</i> | <i>Income £</i> | <i>Expend- iture £</i> | <i>Transfers in/out £</i> | <i>Gains/ (Losses) £</i> | <i>Balance at 31 March 2021 £</i> |
|------------------------------|--|---------------------|--------------------------------|-----------------------------------|----------------------------------|---|
| Unrestricted Funds | | | | | | |
| General Funds | <u>159,748</u> | <u>140,907</u> | <u>(299,415)</u> | <u>221,722</u> | <u>-</u> | <u>222,962</u> |
| Restricted Funds | | | | | | |
| #iwill Match | - | - | (15,334) | 25,426 | - | 10,092 |
| #iwill Shropshire | 4,033 | - | (4,030) | 997 | - | 1,000 |
| #iwill Staffordshire | 24,000 | 8,996 | (28,103) | (4,893) | - | - |
| Best Kept Villiage | 7,094 | - | (15) | (7,097) | - | - |
| Bishop Stamer | 842 | - | - | - | - | 842 |
| Breath of life | 14,663 | - | (9,663) | - | - | 5,000 |
| CFS | 1,706 | - | - | - | - | 1,706 |
| Checkley Tean | 580 | - | - | - | - | 580 |
| Childrens Holiday | 135 | - | - | - | - | 135 |
| Covid-19 Co-op Shropshire | - | 9,436 | (9,390) | - | - | 46 |
| Covid-19 Co-op Staffordshire | - | 22,019 | (22,019) | - | - | - |
| Covid-19 DCMS Shropshire | - | 125,416 | (125,416) | - | - | - |
| Covid-19 DCMS Staffordshire | - | 473,489 | (468,598) | - | - | 4,891 |
| Covid-19 Lichfield Appeal | 792 | 23,371 | (15,101) | - | - | 9,062 |
| Covid-19 Local Appeal | (456) | 14,951 | (14,217) | 63,000 | - | 63,278 |
| Covid-19 Whittington Fund | 193 | 1,188 | (16,169) | 27,000 | - | 12,212 |
| Dutchy of Lancaster | - | 29,700 | - | - | - | 29,700 |
| Edward Wood | 741 | - | (2,732) | 2,000 | - | 9 |
| European Social Fund | (38,117) | 171,245 | (107,004) | - | - | 26,124 |
| High Sheriff | 7,557 | - | (8,000) | 443 | - | - |

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Notes to the Financial Statements
For the Year Ended 31 March 2022

| | | | | | | |
|---------------------------------|---------|---------|-----------|----------|---|--------|
| Hilton | 11,528 | - | - | - | - | 11,528 |
| J & O Lloyd | 12,984 | - | (39,142) | 51,000 | - | 24,842 |
| John Flock | 588 | - | (4,633) | 5,000 | - | 955 |
| Kingsley | 455 | - | - | - | - | 455 |
| Lichfield Street Aid | - | 571 | - | - | - | 571 |
| Lost Days | - | 2,822 | - | - | - | 2,822 |
| Maddocks, Burslem and Leicester | 1,715 | - | (4,500) | 3,000 | - | 215 |
| Made By Sport - Shropshire | - | 25,631 | - | - | - | 25,631 |
| Made By Sport - Staffordshire | - | 62,274 | - | - | - | 62,247 |
| Made in Stoke | - | 20,000 | - | - | - | 20,000 |
| Malam | 4,431 | - | (9,000) | 5,000 | - | 431 |
| Mo Chaudry | 169 | - | - | - | - | 169 |
| NET Shropshire Fund | - | 426,787 | (414,939) | - | - | 11,848 |
| NET Staffordshire Fund | 100,000 | 723,925 | (821,869) | - | - | 2,056 |
| People Power | - | 30,005 | (30,005) | - | - | - |
| Realise | 8,092 | - | - | - | - | 8,092 |
| Rotary | 10 | - | - | - | - | 10 |
| SBC Small Grants | 9,000 | 9,000 | (6,626) | - | - | 11,374 |
| SBC Sports Funds | - | 6,300 | (770) | - | - | 5,530 |
| SCVYS | 8,469 | - | - | - | - | 8,469 |
| SDG Funding | - | 3,890 | (464) | - | - | 3,426 |
| Shropshire Flood Appeal | 6,253 | 10,879 | (940) | 1,900 | - | 18,092 |
| Sir Stanley Matthews | - | - | - | 13,000 | - | 13,000 |
| South Staffs Community Energy | 9,054 | 4,526 | (12,778) | - | - | 802 |
| Space Onward Funding | - | 89,054 | (89,054) | - | - | - |
| Stafford Childrens Hospice | 263 | - | - | - | - | 263 |
| Stafford Swallows Sports Fund | - | 8,488 | - | - | - | 8,488 |
| Staffs Charitable Trust | (7,865) | - | - | 7,865 | - | - |
| Stoke Winter Warmth | - | 10,000 | (3,000) | - | - | 7,000 |
| Surviving Winter | 19,433 | 89 | - | (19,433) | - | 89 |
| Tabitha Trust | - | - | (3,250) | 3,250 | - | - |
| Rural Development Fund | 27 | - | - | - | - | 27 |
| VAST | 400 | - | - | - | - | 400 |
| We Love Burntwood | 2,771 | - | - | (2,771) | - | - |
| We Love Cannock Case | 1,457 | - | - | - | - | 1,457 |
| We Love Lichfield | 5,130 | - | (11,113) | 8,771 | - | 2,788 |
| We Love Newcastle | 5,956 | - | - | - | - | 5,956 |
| We Love Stafford | 2,212 | - | (1,770) | - | - | 442 |
| We Love Stoke | 8,699 | - | - | - | - | 8,699 |
| We Love Tamworth | 2,417 | - | - | - | - | 2,417 |

The Community Foundation for Staffordshire
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Notes to the Financial Statements
For the Year Ended 31 March 2022

| | | | | | | |
|---------------------------------|----------------|------------------|--------------------|----------------|----------|----------------|
| We Love The Moorlands | 5,261 | 10,000 | - | - | - | 15,261 |
| We Love Uttoxeter | - | 13,500 | - | - | - | 13,500 |
| Whittington | 676 | - | - | 15,000 | - | 15,676 |
| Winter Warmth | - | 224,798 | (146,767) | - | - | 78,031 |
| Youth Endeavour | (2,189) | - | - | 2,189 | - | - |
| Youth Social Action | 3,997 | - | - | (3,997) | - | - |
| | <u>245,156</u> | <u>2,562,323</u> | <u>(2,446,411)</u> | <u>196,668</u> | <u>-</u> | <u>557,736</u> |
| Endowment Funds | | | | | | |
| Bishop Stamer | 606,424 | 10,226 | (4,072) | (30,308) | 153,978 | 736,248 |
| Breath of Life | 60,774 | 2,204 | (42) | (7,128) | 13,475 | 69,283 |
| Burslem Community | 9,684 | 272 | (27) | (322) | 1,971 | 11,578 |
| CFS | 95,334 | 1,791 | (533) | (3,258) | 23,867 | 117,201 |
| Checkley Tean | 12,415 | 213 | (85) | (424) | 3,213 | 15,332 |
| Childrens Holiday | 168,004 | 2,787 | (1,110) | (10,536) | 41,971 | 201,116 |
| Colin Line | - | 67,234 | 20 | - | 2,900 | 70,154 |
| Edward Wood | 242,991 | 9,144 | 8 | (9,065) | 58,183 | 301,261 |
| High Sheriff | 70,059 | 29 | (15) | (70,073) | - | - |
| Hilton | 172,969 | 2,969 | (1,182) | (14,890) | 44,700 | 204,566 |
| J&O Lloyd | 1,277,448 | 44,100 | 21 | (92,638) | 247,372 | 1,476,303 |
| John Flock | 41,322 | 637 | (254) | (6,406) | 9,589 | 44,888 |
| Kingsley Community Fund | 101,272 | 1,722 | (686) | (2,837) | 25,935 | 125,406 |
| LGB Switchboard | 6,525 | 112 | (45) | (222) | 1,686 | 8,056 |
| Maddocks, Burslem and Leicester | 309,189 | 10,767 | (315) | (13,544) | 68,484 | 374,581 |
| Malam | 206,313 | 3,389 | (1,350) | (16,872) | 51,035 | 242,515 |
| Mo Chaudry | 67,586 | 1,180 | (470) | (767) | 17,770 | 85,299 |
| Realise | 557,251 | 14,592 | (2,314) | (19,574) | 149,135 | 699,090 |
| Rotary | 3,234 | 55 | (22) | (110) | 836 | 3,993 |
| SCVYS | 91,950 | 3,294 | (109) | (3,261) | 21,245 | 113,119 |
| Sir Stanley Matthews | 52,702 | 919 | (366) | (15,478) | 13,836 | 51,613 |
| Stafford Children's Hospice | 19,008 | 327 | - | (648) | 4,912 | 23,599 |
| Staffs Charitable Trust | 94,513 | 55 | (35) | (94,533) | - | - |
| Support Staffordshire | - | 252,650 | (820) | - | 5,608 | 257,438 |
| Tabitha Trust | 49,825 | - | - | (3,828) | 13,538 | 59,535 |
| Rural Development Fund | 216,930 | 3,558 | (1,417) | (12,067) | 53,581 | 260,585 |
| VAST | 105,347 | 1,813 | (722) | (3,600) | 27,296 | 130,134 |
| We Love Burntwood | 198,502 | 921 | (76) | (199,347) | - | - |
| We Love Cannock Chase | 32,556 | 559 | (222) | (1,109) | 8,412 | 40,196 |
| We Love East Staffs | 1,307 | 88 | (9) | (44) | 351 | 1,693 |
| We Love Lichfield | 175,727 | 14,612 | (806) | 177,392 | 93,269 | 460,194 |
| We Love Newcastle | 191,452 | 6,717 | (456) | (11,325) | 42,208 | 228,596 |
| We Love South Staffordshire | 5,264 | 94 | (37) | (186) | 1,408 | 6,543 |

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| | | | | | | |
|-----------------------|------------------|------------------|--------------------|------------------|------------------|------------------|
| We Love Stafford | 51,520 | 1,555 | (339) | (6,725) | 13,119 | 59,130 |
| We Love Staffordshire | - | 11,049 | (172) | 150,014 | 33,685 | 194,576 |
| We Love Stoke | 24,585 | 647 | (142) | (5,755) | 5,701 | 25,036 |
| We Love Tamworth | 21,764 | 168,482 | 46 | (18,083) | (4,992) | 167,217 |
| We Love The Moorlands | 25,821 | 787 | (196) | (5,941) | 7,411 | 27,882 |
| Whittington | 515,180 | 18,003 | 6 | (62,109) | 98,642 | 569,722 |
| Youth Endeavour | 16,024 | 445 | (114) | (2,783) | 4,097 | 17,669 |
| | <u>5,898,771</u> | <u>659,998</u> | <u>(18,459)</u> | <u>(418,390)</u> | <u>1,359,427</u> | <u>7,481,347</u> |
| | | | | | | |
| | <u>6,303,675</u> | <u>3,363,228</u> | <u>(2,764,285)</u> | <u>-</u> | <u>1,359,427</u> | <u>8,262,045</u> |

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Notes to the Financial Statements
For the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

General Funds

Unrestricted funds to cover running costs and associated expenses of the Community Foundation.

The charity is actively seeking to obtain endowment funds with the intention of growing these funds to such a level that allows grants to be made from their investment yield.

Afghanistan Evacuees Fund

A fund to welcome and support Afghan refugees, in conjunction with Staffordshire County Council.

Aspire Housing

To support disadvantaged people across North Staffordshire, with a preference for education and employment, through the allocation of small grant awards.

Beam

A held fund for the BEAM charity.

Best Kept Village

Funds ring-fenced for administering the Best Kept Village competitions in Staffordshire and Shropshire.

Bishop Stamer

To support older and infirm people across North Staffordshire, making small grant awards to community groups, charities, public sector bodies and individuals.

Breath of Life

To support people with breathing difficulties and respiratory problems who are based in North Staffordshire, making small grant awards to community groups, charities and individuals.

Bristol & West

Funding from the Quartet Community Foundation

Burslem Community Fund

To support the education of young people in Burslem, one of the six towns of Stoke on Trent, making small grant awards to individuals.

CFS

A restricted fund to cover the future running costs of The Community Foundation, and for extraordinary events, where there is a wide public benefit to our service users.

Checkley & Tean

To make small grant awards to people resident in Checkley and Upper Tean in the Staffordshire Moorlands at Christmas time.

Children's Holiday Fund

To pay for holidays and educational trips for disadvantaged children resident in Stoke on Trent and part of the Staffordshire Moorlands.

Colin Line Fund

A private endowment fund to support charities and community groups in Lichfield, as directed by the donor.

Community Renewal Fund

Funding to facilitate digital inclusion through the direct provision of IT equipment.

Notes to the Financial Statements
For the Year Ended 31 March 2022

Covid-19 Lichfield Appeal

Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Lichfield.

Covid-19 Local Appeal

Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 Co-Op Shropshire

Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire, with a particular focus on giving people access to food.

Covid-19 Co-Op Staffordshire

Funding from The Co-op to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire, with a particular focus on giving people access to food.

Covid-19 DCMS Shropshire

Funding from the Department of Culture, Media and Sport to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire.

Covid-19 DCMS Staffordshire

Funding from the Department of Culture, Media and Sport funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Covid-19 Whittington Appeal

Funding to support organisations who are helping people directly affected by the coronavirus pandemic in Whittington.

Duchy of Lancaster

The Duchy of Lancaster Benevolent funding to support organisations who are helping people directly affected by the coronavirus pandemic in and around Burton on Trent.

European Social Fund

European Union funding designed to develop the capacity of the community and to meet local needs. Part of this strategy is to help people increase their chances of finding work. Applications are open to organisations based or working within the county of Staffordshire to move people closer to employment, education or training.

Edward Wood Fund

To support the educational, social and emotional welfare of visually impaired children in Stoke on Trent.

High Sheriff Fund

To support small community and voluntary groups with general community activities.

Hilton Fund

To support the education and social welfare of residents of former mining areas in South Staffordshire, through the allocation of small grant awards to community groups, charities and individuals.

J & O Lloyd Fund

Strand one is to support community activities in East Staffordshire, primarily around the arts and leisure, buildings and natural environment, heritage, and social and community isolation.

Strand two is to provide bursaries to young people who may be going on to study at a University of Cambridge college, or an academy specialising in the arts.

Notes to the Financial Statements
For the Year Ended 31 March 2022

John Flock Bentilee Empowerment Fund

To provide financial assistance to those in need on the Bentilee estate in Stoke on Trent. Awards are available to individuals, community groups and charities.

The Queen's Platinum Jubilee Fund

Funding to support new creative and cultural activities developed for the Queen's platinum jubilee in June 2022.

Kingsley Community Fund

To support community activities and development, with a strong focus on young people, in the parish of Kingsley in the Staffordshire Moorlands. Available only to locally based community groups and charities.

LDC Members Fund

Lichfield District Council funding distributed via local councillors.

LGB Switchboard Fund

A fund that will be used to support the LGBT+ community of North Staffordshire. This fund is not currently accepting applications.

Lichfield Street Aid

A new fund for homelessness, in and around Lichfield.

Lost Days

A new private fund for Addiction and Recovery charities.

Maddocks, Burslem & Leicester

To provide financial assistance for the purposes of education to students in Stoke on Trent and Newcastle under Lyme through the allocation of bursaries.

Made by Sport Shropshire

Made By Sport funding will support organisations offering "sport for development" opportunities to young people. The aim of the fund is to support and save clubs in Shropshire from closure and to get them back on their feet following the pandemic.

Made by Sport Staffordshire

Made By Sport funding will support organisations offering "sport for development" opportunities to young people. The aim of the fund is to support and save clubs in Staffordshire from closure and to get them back on their feet following the pandemic.

Made in Stoke

New multi-partnership area fund for Stoke on Trent.

The Malam Fund

To support general community causes, with a preference for health related causes, in Stoke on Trent. The fund is available to individuals, community groups and charities.

Mo Chaudry Fund

A private endowment fund to support community sports causes, and to offer assistance to athletes with potential.

NET Shropshire

National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Shropshire

NET Staffordshire

National Emergencies Trust funding to support organisations who are helping people directly affected by the coronavirus pandemic in Staffordshire.

Notes to the Financial Statements
For the Year Ended 31 March 2022

People Power Fund

To support community safety and reassurance initiatives that are in line with the Police and Crime Commissioner's priorities. The fund is available across Staffordshire to community groups and charities.

The Rotary Fund

To support causes favoured by the Etruria Rotary Club in Stoke on Trent. Small grant awards are made to community groups, schools and charities.

SBC Small Grants

To support community initiatives across the Borough of Stafford. Small grant awards are available to community and voluntary groups and registered charities.

SBC Sports Fund

Stafford Borough Council funding to supporting sports clubs and promising sporting individuals in Stafford. There are 3 strands to this programme: a coaching fund to assist individuals with the Borough with the costs involved in undertaking a coaching certificate. A Grant Aid fund to support clubs with the cost of new equipment or improvements to their buildings or premises. A scholarship fund, to offer financial support to individuals who are in full time education and compete at County Level and above.

SCVYS

To support youth related activity across Staffordshire.

SDG Fund

Funding from Global Challenges Local Solutions European Grant Competition for rolling out Sustainable Development Goals.

Shropshire Flood Appeal

To support individuals, families and communities affected by the flooding in Shropshire.

Shropshire Outstanding Community

Staffordshire's Best Kept Village community competition expanded to Shropshire.

Sir Stanley Matthews Foundation Fund

To support people across Staffordshire by providing access to sports training. Small grant awards are available to community and voluntary groups, and registered charities.

South Staffs Community Energy

To support renewable energy initiatives and environmental projects in southern Staffordshire. Small grant awards are available to community and voluntary groups, and registered charities.

Space Onward

Administration of Staffordshire's Police Commissioner's fund for fun and educational activities for young people in Staffordshire throughout the summer holidays and beyond.

Stafford Children's Hospice Fund

To support hospices that support children who are based in the Borough of Stafford.

Stafford Swallows Sports Fund

To support sports organisations working in the Borough of Stafford, with a preference for those that are working with disabled people, or those trying to encourage disabled people to partake in sport.

Stoke Winter Warmth

Stoke on Trent City Council funding to support households in Stoke on Trent with their energy costs, and those having to choose between "heating and eating".

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Notes to the Financial Statements
For the Year Ended 31 March 2022

Support Staffordshire

To support the voluntary sector in Staffordshire, either through the direct provision of grants, through the facilitation of bursary payments to enable organisations to access capacity building support, or any other purpose for the benefit of the communities of Staffordshire.

Surviving Winter

To support people over the winter months, where they may be at risk of health related problems or isolation due to the poorer weather. Small grant awards are made to individuals to help with heating costs, community groups and registered charities.

Tabitha Trust

A privately held endowment fund that is to support a range of causes such as mental health, refugee settlement and the advancement of education of girls and young women.

Rural Development Fund

An endowment fund to support rural communities in Staffordshire.

Transformation & Growth

A fund to support organisations working with people who are homeless, or at risk of becoming homeless, with funding to enhance their service provision and strengthen their organisation.

Vast Fund

To help to provide capacity building support to organisations in Staffordshire. Bursaries are made available to community and voluntary groups, and registered charities.

'We Love' funds

A range of unrestricted funds covering every area of Staffordshire, that will provide support to community groups who are providing a facility or activity for their local community. Current areas include;

Burton - We Love Burton

Cannock Chase (whole district) – We Love Cannock Chase

East Staffordshire (whole borough) – We Love East Staffordshire (Splitting into Burton/Utttoxeter funds)

Lichfield (whole district) – We Love Lichfield

Newcastle under Lyme (whole borough) – We Love Newcastle

South Staffordshire (whole district) – We Love South Staffordshire

Stafford (whole borough) – We Love Stafford, marketed as 'Stafford Together'

Staffordshire (whole county) - We Love Staffordshire

Staffordshire Moorlands (whole district) – We Love The Moorlands

Stoke on Trent (whole city) – We Love Stoke on Trent

Tamworth (whole borough) – We Love Tamworth

Utttoxeter - We Love Utttoxeter

Whittington & Fisherwick Fund

To support individuals in need and community activity in the parish of Whittington and Fisherwick, within the Lichfield district. Small grant awards are available to individuals, community and voluntary groups.

William Shipley Family

Funding supporting families in Tamworth suffering from financial hardship.

Winter Warmth

Staffordshire County Council funding to support households in Staffordshire with their energy costs, and those having to choose between "heating and eating".

Youth Endeavour Fund

To support young people who may need to overcome a financial barrier to reach their full potential or advance their education, social or emotional development. Small grant awards available to individuals.

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Notes to the Financial Statements
For the Year Ended 31 March 2022

#iwill Staffordshire

To support young people in Staffordshire to take a more active role in their communities through youth led and inspired social action.

#iwill Shropshire

To support young people in Shropshire to take a more active role in their communities through youth led and inspired social action.

#iwill Match

Match funding for the other #iwill funds.

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Tangible fixed assets | 7,092 | - | - | 7,092 |
| Fixed asset investments | - | - | 7,751,224 | 7,751,224 |
| Current assets | 617,882 | 1,129,731 | 246,042 | 1,993,655 |
| Creditors due within one year | (430,470) | - | - | (430,470) |
| Total | 194,504 | 1,129,731 | 7,997,266 | 9,321,501 |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Endowment funds 2021 £ | Total funds 2021 £ |
|-------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Tangible fixed assets | 3,920 | - | - | 3,920 |
| Intangible fixed assets | 6,000 | - | - | 6,000 |
| Fixed asset investments | - | - | 7,478,459 | 7,478,459 |
| Current assets | 212,562 | 603,280 | 2,889 | 818,731 |
| Creditors due within one year | 479 | (45,544) | - | (45,065) |
| Total | 222,961 | 557,736 | 7,481,348 | 8,262,045 |

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Notes to the Financial Statements
For the Year Ended 31 March 2022

21. Reconciliation of net movement in funds to net cash flow from operating activities

| | 2022 £ | 2021 £ |
|--|--------------|----------------|
| Net income for the year (as per Statement of Financial Activities) | 1,059,456 | 1,958,370 |
| Adjustments for: | | |
| Depreciation charges | 3,459 | 4,678 |
| Amortisation charges | 6,000 | 7,200 |
| (Gains)/Losses on investments | (429,580) | (1,359,425) |
| Dividends, interests and rents from investments | (165,151) | (168,146) |
| Increase in debtors | (855,316) | (73,840) |
| Increase in creditors | 385,405 | 19,136 |
| Net cash provided by operating activities | 4,273 | 387,973 |

22. Analysis of cash and cash equivalents

| | 2022 £ | 2021 £ |
|--|------------------|----------------|
| Cash in hand | 1,024,377 | 704,770 |
| Total cash and cash equivalents | 1,024,377 | 704,770 |

23. Analysis of changes in net debt

| | At 1 April 2021 £ | Cash flows £ | At 31 March 2022 £ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | 704,769 | 319,608 | 1,024,377 |
| | 704,769 | 319,608 | 1,024,377 |

24. Pension commitments

The Community Foundation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Community Foundation in an independently administered fund. The pension cost charge represents contributions payable by the Community Foundation to the fund and amounted to £10,796 (2021 - £9,299). Contributions totalling £982 (2021: £380) were payable to the fund at the balance sheet date and are included in creditors.

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Notes to the Financial Statements
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25. Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)

VAST Services (1920) was one of 16 members of The Community Foundation for Staffordshire during the financial year. During the year The Community Foundation for Staffordshire made purchases of £Nil (2021: £Nil) from VAST, while grants totalling £10,000 (2021: £70,000) were paid to VAST. At the balance sheet date the amount due to VAST Services (1920) was £46 (2021: £46).

SCVYS

SCVYS was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £4,825 (2021: £48,217) were paid to SCVYS. At the balance sheet date the amount due to/from SCVYS was £Nil (2021: £Nil).

Support Staffordshire

Support Staffordshire was also a member of The Community Foundation for Staffordshire during the financial year. Grants totalling £300 (2021: £71,155) were paid to Support Staffordshire. At the balance sheet date the amount due to/from Support Staffordshire was £Nil (2021: £Nil).

Simon Price

(Trustee of The Community Foundation for Staffordshire and Director of Arthur Price & Co Limited)

Simon Price made donations to the charity of £313 (2021: £Nil). At the balance sheet date the amount due to/from Simon Price was £Nil (2021: £Nil).

Ford Green Hall Museum

(N Dawson a member of The Community Foundation for Staffordshire and a trustee of Ford Green Hall Museum during the year).

Ford Green Hall Museum was given a grant of £750 (2021: £750). At the balance sheet date the amount due to/from Ford Green Hall Museum was £Nil (2021: £Nil).

Signposts Stafford

(C Almond a trustee of The Community Foundation for Staffordshire and a director of Signposts Stafford). Signposts Stafford were given a grant of £Nil (2021: £10,500). At the balance sheet date the amount due to/from Signposts Stafford was £Nil (2021: £Nil).

Rising Brook Baptist Church

(C Almond a trustee of The Community Foundation for Staffordshire and a trustee of Rising Brook Baptist Church). Rising Brook Baptist Church were given a grant of £Nil (2021: £1,600). At the balance sheet date the amount due to/from Rising Brook Baptist Church was £Nil (2021: £Nil).