

REGISTERED NUMBER: 4220076 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 May 2004

for

Firebrand Live Ltd



Firebrand Live Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

Firebrand Live Ltd

Company Information
for the Year Ended 31 May 2004

DIRECTORS:

D Oakes
D Bell

SECRETARY:

D Oakes

REGISTERED OFFICE:

Grays Accountants Ltd
Kings Works
Kings Road
Teddington
Middlesex
TW11 0QB

REGISTERED NUMBER:

4220076 (England and Wales)

ACCOUNTANTS:

Grays Accountants Ltd
Chartered Accountants
Kings Works
Kings Road
Teddington
Middlesex
TW11 0QB

Firebrand Live Ltd

Abbreviated Balance Sheet

31 May 2004

	Notes	31.5.04 £	31.5.03 £
FIXED ASSETS			
Tangible assets	2	1,087	2,174
CURRENT ASSETS			
Stocks		100,895	121,000
Debtors		417,305	426,035
Cash at bank and in hand		81,351	55,758
		<u>599,551</u>	<u>602,793</u>
CREDITORS			
Amounts falling due within one year		<u>566,712</u>	<u>673,637</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>32,839</u>	<u>(70,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>33,926</u></u>	<u><u>(68,670)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>33,826</u>	<u>(68,770)</u>
SHAREHOLDERS' FUNDS		<u><u>33,926</u></u>	<u><u>(68,670)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

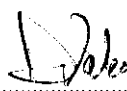
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

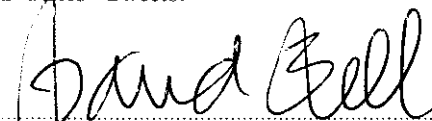
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Oakes - Director



D Bell - Director

Approved by the Board on 25-11-04

The notes form part of these abbreviated accounts

Firebrand Live Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2003	
and 31 May 2004	4,348
DEPRECIATION	
At 1 June 2003	2,174
Charge for year	1,087
At 31 May 2004	3,261
NET BOOK VALUE	
At 31 May 2004	1,087
At 31 May 2003	2,174

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
500	A shares	£1	500	500
500	B Shares	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
90	A shares	£1	90	90
			<u>90</u>	<u>90</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
10	Share capital 2	£1	10	10
			<u>10</u>	<u>10</u>

Firebrand Live Ltd

Report of the Accountants to the Directors of
Firebrand Live Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Grays Accountants Ltd

Grays Accountants Ltd
Chartered Accountants
Kings Works
Kings Road
Teddington
Middlesex
TW11 0QB

Date: 29-11-04