

A & J B Properties Ltd

Financial Statements

For the Year of Trading
to 31st May 2010

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A & J B Properties Ltd

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A & J B Properties Ltd

Company Information for the Year of Trading to 31st May 2010

Directors:	Mrs J Bradley
Secretary.	Mr D Bradley
Registered Office	15 Monkton Road Minister Nr Ramsgate Kent CT12 4EB
Registered Number	04219856 (England & Wales)
Accountants.	Adlam Accountancy Services 22 Grange Road Ramsgate Kent CT11 9LR

A & J B Properties Ltd

Report of the Directors for the Year of Trading to 31st May 2010

The Directors presents their report with the financial statements of the company for the Year Ended 31st May 2010.

Incorporation

The company was incorporated on 18th May 2001 and commenced trading on that date

Principal Activity

The principal activity of the company in the Period under review was the provision of Letting of own properties

Directors

The Director/s during the Period under review were:

Mrs J Bradley

The beneficial interests in the share capital of the company were as follows

	As at 31/05/2010	As at 31/05/2009
Ordinary Share: £1		
Mrs J Bradley	2	2

The director/s, being eligible, offers themselves for election at the forthcoming Annual General Meeting.

In preparing this report, the director/s has taken advantage of the provisions applicable to companies subject to the small companies' regime.

On Behalf Of The Board:

Mr D Bradley – Secretary



Dated

6-1-2011

A & J B Properties Ltd

Profit & Loss Account for the Year of Trading to 31st May 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>Income</u>	2	27406	32169
Interest Received		-	10
<u>Gross Profit/(Loss)</u>		27406	32179
<u>Operating Charges</u>			
Establishment Expenses	2966		8876
Administrative Expenses	11173		10919
Financial & Similar Expenses	<u>720</u>		<u>1557</u>
		(14859)	(21352)
<u>Profit/(Loss) on Ordinary Activities before taxation</u>	3	12547	10827
Tax on Profit/(Loss) on Ordinary Activity		(2642)	(2281)
Profit/(Loss) for the Financial Period After Taxation		9905	8546
Dividends		(5500)	(6200)
Retained Profit/(Loss) Brought Forward		<u>19537</u>	<u>17191</u>
<u>Retained Profit/(Loss) Carried Forward</u>		<u>£23942</u>	<u>£19537</u>

Continuing Operations

None of the companies' activities were acquired or discontinued during the current period.

Total Recognised Gains & Losses

The company has no recognised gains or losses other than the profit/(loss) for the current period

A & J B Properties Ltd

Balance Sheet as at 31st May 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
<u>Fixed Assets</u>			
Tangible Assets	4	19670	19760
<u>Current Assets</u>			
Debtors		355	978
Bank Balance	5	<u>7665</u>	<u>1545</u>
		8020	2523
<u>Creditors:</u>			
Amounts falling due within one year	6	<u>(3746)</u>	<u>(2744)</u>
<u>Net Current Assets/(Liabilities)</u>		<u>4274</u>	<u>(221)</u>
<u>Total Net Assets/(Liabilities)</u>		<u>£23944</u>	<u>£19539</u>
<u>Capital And Reserves</u>			
Called Up Share Capital	7	2	2
Profit & Loss Account		<u>23942</u>	<u>19537</u>
Shareholder's Funds	8	<u>£23944</u>	<u>£ 19539</u>

For the Year Ending 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

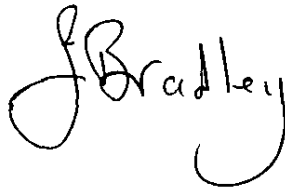
A & J B Properties Ltd

Balance Sheet cont. .
31st May 2010

In preparing these financial statements, the director/s has taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006. The directors has done so on the grounds that, in their opinion, the company is entitles to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 476 of the Companies Act 2006

On Behalf Of The Board

Mrs J Bradley - Director

Handwritten signature of J Bradley in black ink.

6.1.2011

Approved by the board on:

A & J B Properties Ltd

Notes to the Financial Statements for the Year of Trading to 31st May 2010

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents rents receivable.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter

Office Equipment	15% Reducing Balance
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company

3. Operating Profit/(Loss)

	<u>2010</u>	<u>2009</u>
The operating profit/(loss) for the period is after charging:		
Depreciation of owned tangible fixed assets	<u>£ 90</u>	<u>£106</u>

A & J B Properties Ltd

Notes to the Financial Statements cont.
for the Year of Trading to 31st May 2010

4.	Tangible Fixed Assets		Office	
			<u>Equipment</u>	<u>Total</u>
	</			

A & J B Properties Ltd

Report of the Accountants To The Directors Of
A & J B Properties

In accordance with instructions given to us we have prepared the financial statements for the First Period of Trading to 31st May 2010 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company

We have not audited the financial statements Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

A handwritten signature in black ink, appearing to be 'J. B. Properties' or similar, written in a cursive style.

Dated

A & J B Properties Ltd

Profit & Loss Account for the Year of Trading to 31st May 2010

		<u>2010</u>		<u>2009</u>
<u>Income</u>		27406		32169
Interest Received		-		<u>10</u>
<u>Gross Profit/(Loss)</u>		27406		32179
<u>Expenditure</u>				
<u>Establishment Expenses</u>				
Water Rates	692		566	
Heat & Light	5		99	
Insurance	954		2007	
Repairs & Renewals	<u>1315</u>		<u>6204</u>	
		2966		8876
<u>Administrative Expenses</u>				
Directors Remuneration	5700		4800	
Wages	4576		4992	
P, P, S, & Advertising	106		38	
Telephone	109		243	
Sundry Expenses	147		143	
Motor Expenses	445		597	
Depreciation	<u>90</u>		<u>106</u>	
		11173		10919
<u>Finance & Other Charges</u>				
Accountancy	400		284	
Bank Charges	311		201	
Bank Interest	9		26	
Loan Interest	<u>-</u>		<u>1046</u>	
		<u>720</u>		<u>1557</u>
		(14859)		(21352)
<u>Net Profit/(Loss)</u>		<u>£ 12547</u>		<u>£ 10827</u>