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A & J B Properties
Ltd

Financial Statements

For the Year of Trading
to 31st May 2009

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A & J B Properties
Ltd

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A & J B Properties

Ltd

Company Information for the Year of Trading to 31st May 2009

Directors	Mrs J Bradley
Secretary	Mr D Bradley
Registered Office	15 Monkton Road Minister Nr Ramsgate Kent CT12 4EB
Registered Number	04219856 (England & Wales)
Accountants	Adlam Accountancy Services 22 Grange Road Ramsgate Kent CT11 9LR

A & J B Properties
Ltd

Report of the Directors for the Year of Trading to 31st May 2009

The Directors presents their report with the financial statements of the company for the Year Ended 31st May 2009

Incorporation

The company was incorporated on 18th May 2001 and commenced trading on that date

Principal Activity

The principal activity of the company in the Period under review was the provision of Letting of own properties

Directors

The Director/s during the Period under review were

Mrs J Bradley

The beneficial interests in the share capital of the company were as follows

	As at 31/05/2008	As at 31/05/2009
Ordinary Share · £1		
Mrs J Bradley	2	2

The director/s, being eligible, offers themselves for election at the forthcoming Annual General Meeting

In preparing this report, the director/s has taken advantage of the provisions applicable to companies subject to the small companies' regime

On Behalf Of The Board:



Mr D Bradley – Secretary

Dated

A & J B Properties

Ltd

Profit & Loss Account for the Year of Trading to 31st May 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Income</u>	2	32169	27251
Interest Received		<u>10</u>	<u>17</u>
<u>Gross Profit/(Loss)</u>		32179	27268
<u>Operating Charges</u>			
Establishment Expenses	8876	4623	
Administrative Expenses	10919	14830	
Financial & Similar Expenses	<u>1557</u>	<u>5844</u>	
		(21352)	(25327)
<u>Profit/(Loss) on Ordinary Activities before taxation</u>		10827	1941
Tax on Profit/(Loss) on Ordinary Activity	3	(2281)	(390)
Profit/(Loss) for the Financial Period After Taxation		8546	1551
Dividends		(6200)	(4000)
Retained Profit/(Loss) Brought Forward		<u>17191</u>	<u>19640</u>
<u>Retained Profit/(Loss) Carried Forward</u>		<u>£19537</u>	<u>£ 17191</u>

Continuing Operations

None of the companies' activities were acquired or discontinued during the current period

Total Recognised Gains & Losses

The company has no recognised gains or losses other than the profit/(loss) for the current period

A & J B Properties

Ltd

Balance Sheet as at 31st May 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Fixed Assets</u>			
Tangible Assets	4	19760	19866
<u>Current Assets</u>			
Debtors		978	1463
Bank Balance	5	<u>1545</u>	<u>-</u>
		2523	1463
<u>Creditors</u>			
Amounts falling due within one year	6	(2744)	(4136)
<u>Net Current Assets/(Liabilities)</u>		(221)	(2673)
<u>Total Net Assets/(Liabilities)</u>		<u>£19539</u>	<u>£17193</u>
<u>Capital And Reserves</u>			
Called Up Share Capital	7	2	2
Profit & Loss Account		<u>19537</u>	<u>17191</u>
Shareholder's Funds	8	<u>£19539</u>	<u>£ 17193</u>

For the Year Ending 30th April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

A & J B Properties

Ltd

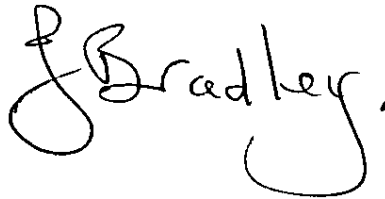
Balance Sheet cont .

31st May 2009

In preparing these financial statements, the director/s has taken advantage of special exemptions applicable to small companies conferred by the Companies Act 2006. The directors has done so on the grounds that, in their opinion, the company is entitles to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 476 of the Companies Act 2006.

On Behalf Of The Board

Mrs J Bradley - Director

A handwritten signature in black ink, appearing to read 'J Bradley', with a large, stylized initial 'J'.

Approved by the board on.

A & J B Properties
Ltd

Notes to the Financial Statements for the Year of Trading to 31st May 2009

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents rents receivable

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, which ever is the shorter

Office Equipment	15% Reducing Balance
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Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 Turnover

The turnover and profit before taxation are attributable to the one principal activity of the company.

3 Operating Profit/(Loss)

	<u>2009</u>	<u>2008</u>
The operating profit/(loss) for the period is after charging		
Depreciation of owned tangible fixed assets	<u>£106</u>	<u>£124</u>

A & J B Properties

Notes to the Financial Statements cont .
for the Year of Trading to 31st May 2009

4.	Tangible Fixed Assets		Office		
		<u>Property</u>	<u>Equipment</u>	<u>Total</u>	
	<u>Cost</u>				
	As at 01/06/08	19160	1034	20194	
	Additions	-	-	-	
	Disposals	-	-	-	
	As at 31/05/09	<u>19160</u>	<u>1034</u>	<u>20194</u>	
	<u>Depreciation</u>				
	As at 01/06/08	-	328	328	
	Charge for Period	-	<u>106</u>	<u>106</u>	
	As at 30/05/09	-	<u>434</u>	<u>434</u>	
	<u>Net Book Value</u>				
	As at 30/05/09	<u>19160</u>	<u>600</u>	<u>19760</u>	
	As at 31/05/08	<u>£19160</u>	<u>£ 706</u>	<u>£19866</u>	
5	<u>Debtors</u>		<u>2009</u>	<u>2008</u>	
	Trade		978	1440	
	Sundries		-	23	
			<u>978</u>	<u>1463</u>	
6	Creditors falling due within one year		<u>2009</u>	<u>2008</u>	
	Directors Loan Account		63	41	
	Accruals		400	220	
	Bank Overdraft		-	992	
	Corporation Tax		<u>2281</u>	<u>921</u>	
			<u>£2744</u>	<u>£2174</u>	
7	Called Up Share Capital				
	Authorised				
	Number	Class	Nominal Value	<u>2009</u>	<u>2008</u>
	1000	Ordinary Class	£1	1000	<u>1000</u>
	Allotted, issued and fully paid				
	Number	Class	Nominal Value		
	2	Ordinary Class	£1	<u>2</u>	<u>2</u>
8	Reconciliation of Movement in Shareholders Funds		<u>2009</u>	<u>2008</u>	
	Called Up Share Capital		17193	19641	
	Retained Profit/(Loss) for the Financial Period		8546	1551	
	Dividends		<u>(6200)</u>	<u>(4000)</u>	
	Closing Shareholders Funds		<u>£19539</u>	<u>£17192</u>	

A & J B Properties

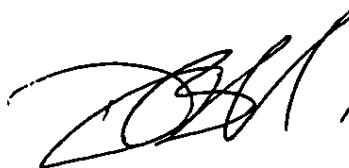
Ltd

Report of the Accountants To The Directors Of
A & J B Properties

In accordance with instructions given to us we have prepared the financial statements for the First Period of Trading to 31st May 2008 set out on pages three to seven from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement

Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

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Dated

A & J B Properties

Ltd

Profit & Loss Account for the Year of Trading to 31st May 2008

		<u>2009</u>		<u>2008</u>
<u>Income</u>		32169		27251
Interest Received		<u>10</u>		<u>17</u>
<u>Gross Profit/(Loss)</u>		32179		27268
<u>Expenditure</u>				
<u>Establishment Expenses</u>				
Water Rates	566		637	
Heat & Light	99		419	
Insurance	2007		612	
Repairs & Renewals	<u>6204</u>		<u>2985</u>	
	8876			4653
<u>Administrative Expenses</u>				
Directors Remuneration	4800		4500	
Wages	4992		9448	
P, P, S, & Advertising	38		45	
Telephone	243		96	
Sundry Expenses	143		106	
Motor Expenses	597		511	
Depreciation	<u>106</u>		<u>124</u>	
	<u>10919</u>			<u>14830</u>
<u>Finance & Other Charges</u>				
Accountancy	284		483	
Professional Charges	-		70	
Bank Charges	201		281	
Bank Interest	26		33	
Loan Interest	<u>1046</u>		<u>4977</u>	
	<u>1557</u>			<u>5844</u>
		(21352)		(25327)
		<u>£ 10827</u>		<u>£ 1941</u>
<u>Net Profit/(Loss)</u>				