

Roc

REGISTERED NUMBER: 04219675 (England and Wales)

**ICL ENVIRONMENTAL SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2020**



**ICL ENVIRONMENTAL SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2020**

**DIRECTORS:**

Mrs A M Biggin  
N J Biggin  
M J Biggin

**SECRETARY:**

Mrs A M Biggin

**REGISTERED OFFICE:**

Hayden Pit Cottage  
Newhouse Lane  
Upton Warren  
Worcestershire  
B61 9EU

**REGISTERED NUMBER:**

04219675 (England and Wales)

**ICL ENVIRONMENTAL SERVICES LIMITED (REGISTERED NUMBER: 04219675)**

**BALANCE SHEET  
31 MAY 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	896	1,195
<b>CURRENT ASSETS</b>			
Stocks	5	347,323	304,049
Debtors	6	3,000	3,454
Cash at bank		28,298	38,921
		<u>378,621</u>	<u>346,424</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>289,736</u>	<u>165,256</u>
<b>NET CURRENT ASSETS</b>		<u>88,885</u>	<u>181,168</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>89,781</u></u>	<u><u>182,363</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	8,000	8,000
Capital redemption reserve	9	2,000	2,000
Retained earnings	9	79,781	172,363
<b>SHAREHOLDERS' FUNDS</b>		<u><u>89,781</u></u>	<u><u>182,363</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

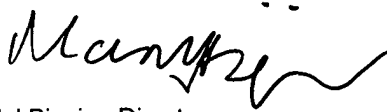
**ICL ENVIRONMENTAL SERVICES LIMITED (REGISTERED NUMBER: 04219675)**

**BALANCE SHEET - continued  
31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J Biggin', with a stylized flourish at the end.

M J Biggin - Director

The notes form part of these financial statements

## ICL ENVIRONMENTAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

#### 1. STATUTORY INFORMATION

ICL Environmental Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**ICL ENVIRONMENTAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 June 2019 and 31 May 2020	<u>416</u>	<u>14,478</u>	<u>14,894</u>
<b>DEPRECIATION</b>			
At 1 June 2019	356	13,343	13,699
Charge for year	<u>15</u>	<u>284</u>	<u>299</u>
At 31 May 2020	<u>371</u>	<u>13,627</u>	<u>13,998</u>
<b>NET BOOK VALUE</b>			
At 31 May 2020	<u>45</u>	<u>851</u>	<u>896</u>
At 31 May 2019	<u>60</u>	<u>1,135</u>	<u>1,195</u>

**5. STOCKS**

	2020 £	2019 £
Stocks	<u>347,323</u>	<u>304,049</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
VAT	-	454
Prepayments and accrued income	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,454</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	2,464	574
Social security and other taxes	787	464
Other creditors	269,960	140,254
Accruals and deferred income	<u>16,525</u>	<u>23,964</u>
	<u>289,736</u>	<u>165,256</u>

**ICL ENVIRONMENTAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
6,000	Ordinary A	£1	6,000	6,000
2,000	Ordinary B	£1	2,000	2,000
			<u>8,000</u>	<u>8,000</u>

**9. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 June 2019	172,363	2,000	174,363
Deficit for the year	(92,582)		(92,582)
	<u>79,781</u>	<u>2,000</u>	<u>81,781</u>

**10. ULTIMATE CONTROLLING PARTY**

During the current and previous year the company was controlled by Mrs A M Biggin.