

Registered Number 04219384

ABP LEISURE LIMITED

Abbreviated Accounts

30 September 2015

ABP LEISURE LIMITED

Registered Number 04219384

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		166,771	179,271
		<u>166,771</u>	<u>179,271</u>
Current assets			
Stocks		15,435	14,700
Debtors		6,928	8,844
Cash at bank and in hand		79,405	92,010
Total current assets		<u>101,768</u>	<u>115,554</u>
Creditors: amounts falling due within one year		(18,706)	(18,478)
Net current assets (liabilities)		83,062	97,076
Total assets less current liabilities		<u>249,833</u>	<u>276,347</u>
Total net assets (liabilities)		<u>249,833</u>	<u>276,347</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		249,733	276,247

Shareholders funds

249,833

276,347

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2016

And signed on their behalf by:

Mr P M Rees, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Method for Plant & equipment
Motor Vehicles	25% Method for Motor vehicles
Leasehold Property	10% Method for Leasehold property

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	325,389	325,389
At 30 September 2015	<u>325,389</u>	<u>325,389</u>
Depreciation		
At 01 October 2014	146,118	146,118
Charge for year	12,500	12,500
At 30 September 2015	<u>158,618</u>	<u>158,618</u>
Net Book Value		
At 30 September 2015	166,771	166,771
At 30 September 2014	<u>179,271</u>	<u>179,271</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

