

**ABP LEISURE LIMITED
COMPANY NUMBER 4219384
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2009**

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COMPANIES HOUSE

ABP LEISURE LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	Notes	2009	2008
FIXED ASSETS			
Tangible Assets	2	89982	110712
CURRENT ASSETS			
Stock	1	14044	15355
Debtors		22311	26538
Bank		<u>267699</u>	<u>236408</u>
		304054	278301
CREDITORS Amounts Falling Due Within One Year		<u>88339</u>	<u>93383</u>
NET CURRENT ASSETS		215715	184918
TOTAL ASSETS LESS CURRENT LIABILITIES		305697	295630
PROVISIONS FOR LIABILITIES & CHARGES		2254	3329
NET ASSETS		<u>£303443</u>	<u>£292301</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit & Loss Account		<u>303343</u>	<u>292201</u>
SHAREHOLDERS' FUNDS		<u>£303443</u>	<u>£292301</u>

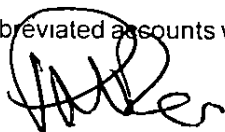
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- 1 ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- 2 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 June 2010



(Director)

P M Rees

The notes on pages 2 to 3 form part of these financial statements

Company number 4219384

ABP LEISURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

(a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

(b) Turnover

Turnover represents the invoiced value of goods and of services provided, excluding value added tax

(c) Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Plant & Machinery	25% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance
Leasehold Property	10% per annum on cost

(d) Stock

Stock is valued at the lower of cost and net realisable value

(e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

(f) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2 TANGIBLE FIXED ASSETS

COST	Total
At 1 October 2008	177565
Additions during the year	864
Disposal during the year	-
At 30 September 2009	<u>£178429</u>
 DEPRECIATION	
At 1 October 2008	66853
Provided for the year	21594
Eliminated on Disposals	-
At 30 September 2009	<u>£88447</u>
 NET BOOK VALUE	
At 30 September 2009	<u>£89982</u>
At 30 September 2008	<u>£110712</u>

ABP LEISURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2009 (CONTINUED)

3 CALLED UP SHARE CAPITAL

The authorised share capital comprises

	2009	2008
Authorised		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
Called Up, Allotted & Fully Paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

4 CONTROLLING PARTY

The company is controlled by Mr P M Rees, director and majority shareholder