

**ABP LEISURE LIMITED
COMPANY NUMBER: 4219384
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2008**

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COMPANIES HOUSE

ABP LEISURE LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2008


	Notes	2008	2007
FIXED ASSETS			
Tangible Assets	2	110712	82145
CURRENT ASSETS			
Stock	1	15355	14160
Debtors		26538	26322
Bank		<u>236408</u>	<u>227543</u>
		278301	268025
CREDITORS: Amounts Falling Due			
Within One Year		<u>93383</u>	<u>93570</u>
NET CURRENT ASSETS		<u>184918</u>	<u>174455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		295630	256600
PROVISIONS FOR LIABILITIES & CHARGES		<u>3329</u>	<u>686</u>
NET ASSETS		<u><u>£292301</u></u>	<u><u>£255914</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit & Loss Account		<u>292201</u>	<u>255814</u>
SHAREHOLDERS' FUNDS		<u><u>£292301</u></u>	<u><u>£255914</u></u>

For the year in question, the company was entitled to exemption from an audit under section s. 249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section s. 249B(2) of the Act. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section s. 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s. 226A and the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the director on 16 July 2009 and are signed by him as follows:-

 (Director)
P M Rees

The notes on pages 2 to 3 form part of these abbreviated financial statements.

ABP LEISURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

(a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the invoiced value of goods and of services provided, excluding value added tax.

(c) Tangible Fixed Assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & Machinery	25% per annum on reducing balance
Motor Vehicles	25% per annum on reducing balance
Leasehold Property	10% per annum on cost

(d) Stock

Stock is valued at the lower of cost and net realisable value.

(e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

(f) Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS	Total
COST	
At 1 October 2007	123293
Additions during the year	54272
Disposal during the year	-
At 30 September 2008	<u>£177565</u>
DEPRECIATION	
At 1 October 2007	41148
Provided for the year	25705
Eliminated on Disposals	-
At 30 September 2008	<u>£66853</u>
NET BOOK VALUE	
At 30 September 2008	<u>£110712</u>
At 30 September 2007	<u>£82145</u>

ABP LEISURE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008 (CONTINUED)

3. CALLED UP SHARE CAPITAL

The authorised share capital comprises:

	2008	2007
Authorised		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
Called Up, Allotted & Fully Paid		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

4. CONTROLLING PARTY

The company is controlled by Mr P M Rees, director and majority shareholder.