

THE MEMBERSHIP COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003



BOOTH ANDERSON CHESTER LLP
Chartered Accountants

THE MEMBERSHIP COMPANY LIMITED

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THE MEMBERSHIP COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

		2003		2002	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		98,591		13,030	
Creditors: amounts falling due within one year		<u>(30,671)</u>		<u>(25,130)</u>	
Total assets less current liabilities			<u>67,920</u>		<u>(12,100)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>67,820</u>		<u>(12,200)</u>
Shareholders' funds			<u>67,920</u>		<u>(12,100)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ... 16/3/04 ...



N Bradshaw

Director

THE MEMBERSHIP COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements have been prepared on the going concern basis and the directors confirm the company's ability to continue as a going concern for the period of at least 12 months from the date of approval of these financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>