

Companies House

Company Registration Number 04218129

BESSEMER ROAD MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
YEAR ENDED
31ST MAY 2004



BESSEMER ROAD MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

P J Pulford
G N Marsden

Company secretary

P J Pulford

Registered office

124/130 Seymour Place
London
W1H 1BG

Accountants

Bright Grahame Murray
Chartered Accountants
124/130 Seymour Place
London
W1H 1BG

BESSEMER ROAD MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MAY 2004

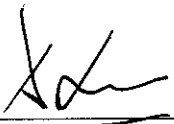
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31st May 2004. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year are listed on page 1.

At 31st May 2004, P J Pulford and G N Marsden were also directors of the ultimate parent undertaking, Safehawk Limited, and their interests are disclosed in the financial statements of that company.

Signed on behalf of the directors



Secretary

Approved by the directors on *26 January 2005*

BESSEMER ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

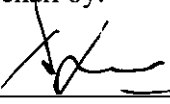
31ST MAY 2004

	Note	2004 £	2003 £
Current Assets			
Debtors	2	6	6
Total Assets		<u>6</u>	<u>6</u>
Capital and Reserves			
Called-up equity share capital	4	6	6
Shareholders' Funds		<u>6</u>	<u>6</u>

Statements:

- (a) For the year ended 31st May 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 26/January 2005 and are signed on their behalf by:



Director

Director

The notes on page 4 form part of these financial statements.

BESSEMER ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2004

1. Dormant Status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31st May 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2004	2003
	£	£
Other debtors	<u>6</u>	<u>6</u>

3. Related Party Transactions

Exemption has been taken from including related party disclosures in respect of group transactions on the grounds that details are included in publicly available consolidated financial statements.

4. Share Capital

Authorised share capital:

	2004	2003
	£	£
5 Ordinary shares of £1 each	5	5
1 Special shares of £1 each	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	5	5	5	5
Special shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

The "Special" shareholder is entitled to vote at General Meetings and appoint or remove officers, whereas the Ordinary £1 shares have no voting, appointment or removal rights attached until such time as the special share is redeemed.

5. Ultimate Parent Company

The company is immediately controlled by the "special share holder", Highbridge (Welwyn) Limited. The ultimate parent undertaking of the immediate controlling party is Safehawk Limited. Consolidated financial statements of Safehawk Limited are available from that company's registered office.