

**EASTERNS CAFE - BAR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2006**

**LB GROUP**  
Chartered Accountants  
82 East Hill  
Colchester  
Essex  
CO1 2QW

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COMPANIES HOUSE

**EASTERNS CAFE - BAR LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

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# **EASTERNS CAFE - BAR LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		230,478	244,883
Tangible assets		<u>60,807</u>	<u>107,000</u>
		<b>291,285</b>	<b>351,883</b>
<b>CURRENT ASSETS</b>			
Stocks		8,037	20,719
Debtors		74,733	25,905
Cash at bank and in hand		<u>100,599</u>	<u>230,432</u>
		<b>183,369</b>	<b>277,056</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>229,846</b>	<b>191,670</b>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(46,477)</b>	<b>85,386</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>244,808</b>	<b>437,269</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>244,708</u>	<u>437,169</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>244,808</b>	<b>437,269</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on

and are signed on their behalf by

MR D PRATT



The notes on page 1 form part of these abbreviated accounts

**EASTERNS CAFE - BAR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 20 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Over term of lease
Plant & Machinery	-	25 % reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	3 years straight line
Property Improvements -		Over term of lease

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**EASTERNS CAFE - BAR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2006	288,098	158,059	446,157
Additions	—	66,272	66,272
Disposals	—	(136,822)	(136,822)
<b>At 31 December 2006</b>	<u>288,098</u>	<u>87,509</u>	<u>375,607</u>
<b>DEPRECIATION</b>			
At 1 January 2006	43,215	51,059	94,274
Charge for year	14,405	16,911	31,316
On disposals	—	(41,268)	(41,268)
<b>At 31 December 2006</b>	<u>57,620</u>	<u>26,702</u>	<u>84,322</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2006</b>	<u>230,478</u>	<u>60,807</u>	<u>291,285</u>
At 31 December 2005	<u>244,883</u>	<u>107,000</u>	<u>351,883</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>