

EASTERNS CAFE - BAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2005



LAKE BUSHELLS
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EASTERNS CAFE - BAR LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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EASTERNS CAFE - BAR LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		244,883	259,288
Tangible assets		107,000	121,984
		<u>351,883</u>	<u>381,272</u>
CURRENT ASSETS			
Stocks		20,719	19,609
Debtors		25,905	33,784
Cash at bank and in hand		230,432	254,199
		<u>277,056</u>	<u>307,592</u>
CREDITORS: Amounts falling due within one year		<u>191,670</u>	<u>330,373</u>
NET CURRENT ASSETS/(LIABILITIES)		85,386	(22,781)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>437,269</u>	<u>358,491</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		437,169	358,391
SHAREHOLDERS' FUNDS		<u>437,269</u>	<u>358,491</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

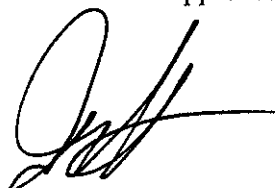
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on and are signed on their behalf by:

.....
MR D PRATT



The notes on page 1 form part of these abbreviated accounts.

EASTERNS CAFE - BAR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over term of lease
Plant & Machinery	-	25 % reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	3 years straight line
Property Improvements		Over term of lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2005	288,098	152,418	440,516
Additions	—	5,641	5,641
At 31 December 2005	<u>288,098</u>	<u>158,059</u>	<u>446,157</u>
DEPRECIATION			
At 1 January 2005	28,810	30,434	59,244
Charge for year	14,405	20,625	35,030
At 31 December 2005	<u>43,215</u>	<u>51,059</u>	<u>94,274</u>
NET BOOK VALUE			
At 31 December 2005	<u>244,883</u>	<u>107,000</u>	<u>351,883</u>
At 31 December 2004	<u>259,288</u>	<u>121,984</u>	<u>381,272</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>£</u>
			<u>100</u>