ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005



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EASTERNS CAFE - BAR LIMITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

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EASTERNS CAFE - BAR LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	2005			2004
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			244,883	259,288
Tangible assets			107,000	121,984
			351,883	381,272
CURRENT ASSETS				
Stocks		20,719		19,609
Debtors		25,905		33,784
Cash at bank and in hand		230,432		254,199
		277,056		307,592
CREDITORS: Amounts falling due within one year		191,670		330,373
NET CURRENT ASSETS/(LIABILITIES)			85,386	(22,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			437,269	358,491
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			437,169	358,391
SHAREHOLDERS' FUNDS			437,269	358,491
			,	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

MR D PRATT

The notes on page 1 form part of these abbreviated accounts.

EASTERNS CAFE - BAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

- -Financial Reporting Standard for Smaller Entities (effective January 2005); and
- -FRS 21 'Events after the Balance Sheet date (IAS 10)'.

Financial Reporting Standard for Smaller Entities (effective January 2005)

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

EASTERNS CAFE - BAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over term of lease
Plant & Machinery	-	25 % reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	3 years straight line
Property Improvements		Over term of lease

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Intensible

2. FIXED ASSETS

Intangible Assets	Tangible Assets	Total
£	£	£
288,098	152,418	440,516
_	5,641	5,641
288,098	158,059	446,157
28,810	30,434	59,244
14,405	20,625	35,030
43,215	51,059	94,274
244,883	107,000	351,883
259,288	121,984	381,272
	£ 288,098	Assets £ Tangible Assets £ 288,098

EASTERNS CAFE - BAR LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 DECEMBER 2005

3. SHARE CAPITAL

Autho	orised	share	capital:
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1,000 Ordinary shares of £1 each			2005 £ 1,000	2004 £ 1,000
Allotted, called up and fully paid:				
	2005	e	2004	c
Ordinary shares of £1 each	No 100 —	£ 100	No 100	£ 100