

Abbreviated Unaudited Accounts for the year ended 31 October 2009

for

A & W Jigboring Limited



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for the year ended 31 October 2009

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**A & W Jigboring Limited**  
**Company Information**  
**for the year ended 31 October 2009**

**DIRECTORS:** B S FitzGerald  
Mrs L FitzGerald

**SECRETARY** Mrs L FitzGerald

**REGISTERED OFFICE** Estate House  
Evesham Street  
Redditch  
Worcestershire  
B97 4HP

**REGISTERED NUMBER:** 04217253 (England and Wales)

**ACCOUNTANTS.** Derek Young & Co  
Chartered Accountants  
Estate House  
Evesham Street  
Redditch  
Worcestershire  
B974HP

**A & W Jigboring Limited (Registered number 04217253)**

**Abbreviated Balance Sheet**  
**31 October 2009**

|  | Notes | 2009<br>£            | 2008<br>£            |
|--|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Tangible assets                              | 2     | 36,638               | 43,057               |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Stocks                                       |       | 3,332                | 9,008                |
| Debtors                                      |       | 66,390               | 86,671               |
| Cash at bank and in hand                     |       | 8,419                | 35,996               |
|  |       | <u>78,141</u>        | <u>131,675</u>       |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | <u>55,406</u>        | <u>101,992</u>       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>22,735</u>        | <u>29,683</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>59,373</u>        | <u>72,740</u>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year |       | -                    | 840                  |
| <b>NET ASSETS</b>                            |       | <u><u>59,373</u></u> | <u><u>71,900</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 3     | 100                  | 100                  |
| Profit and loss account                      |       | <u>59,273</u>        | <u>71,800</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>59,373</u></u> | <u><u>71,900</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 March 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'BS FitzGerald', is written over the printed name.

B S FitzGerald - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2009**

**I ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Office equipment      | - 15% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**A & W Jigboring Limited (Registered number: 04217253)**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 October 2009**

**2 TANGIBLE FIXED ASSETS**

|                       |             |
|-----------------------|-------------|
|                       | Total<br>£  |
| <b>COST</b>           |             |
| At 1 November 2008    | 87,777      |
| Additions             | 630         |
|                       | <hr/>       |
| At 31 October 2009    | 88,407      |
|                       | <hr/>       |
| <b>DEPRECIATION</b>   |             |
| At 1 November 2008    | 44,718      |
| Charge for year       | 7,051       |
|                       | <hr/>       |
| At 31 October 2009    | 51,769      |
|                       | <hr/>       |
| <b>NET BOOK VALUE</b> |             |
| At 31 October 2009    | 36,638      |
|                       | <hr/> <hr/> |
| At 31 October 2008    | 43,059      |
|                       | <hr/> <hr/> |

**3 CALLED UP SHARE CAPITAL**

| Allotted and issued<br>Number | Class           | Nominal<br>value<br>£1 | 2009<br>£   | 2008<br>£   |
|-------------------------------|-----------------|------------------------|-------------|-------------|
| 100                           | Share capital 1 | £1                     | 100         | 100         |
|                               |                 |                        | <hr/> <hr/> | <hr/> <hr/> |