

**ABACUS INSURANCE MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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For The Year Ended 31 December 2011**

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**ABACUS INSURANCE MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2011**

**DIRECTOR:** M E Nicholson

**SECRETARY:** R W Hart

**REGISTERED OFFICE:** Queen Isabelle House  
Kingsclere Park  
Kingsclere  
Newbury  
Berkshire  
RG20 4SW

**REGISTERED NUMBER:** 4217058

**ABACUS INSURANCE MANAGEMENT LIMITED**

**REPORT OF THE DIRECTOR  
For The Year Ended 31 December 2011**

The director presents his report with the financial statements of the company for the year ended 31 December 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company was previously that of selling insurance products to members of the Armed Forces. This activity ceased during 2004 and the company is now dormant.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends were distributed in the year ended 31 December 2011.

**DIRECTORS**

The director during the year under review was

M E Nicholson

The beneficial interests of the director holding office on 31 December 2011 in the issued share capital of the company were as follows

	31 12 11	1 1 11
<b>Ordinary shares of £1.00 each</b>		
M E Nicholson	75	75

**ON BEHALF OF THE BOARD:**



R W Hart - Secretary

Date 7 MAR 2012

**ABACUS INSURANCE MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT  
For The Year Ended 31 December 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
Cost of sales		<u>-</u>	<u>-</u>
<b>GROSS PROFIT</b>		-	-
Administrative expenses		<u>-</u>	<u>-</u>
<b>OPERATING LOSS</b>		<u>14</u>	<u>15</u>
Interest receivable and similar income		<u>-</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(14)	(15)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(14)</u>	<u>(15)</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u>(14)</u>	<u>(15)</u>

The notes form part of these financial statements

**ABACUS INSURANCE MANAGEMENT LIMITED****BALANCE SHEET  
31 December 2011**

	Notes	2010 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	2	778	792
Cash at bank		-	-
		<u>778</u>	<u>792</u>
<b>CREDITORS</b>			
Amounts falling due within one year		-	-
<b>NET CURRENT ASSETS</b>		<u>778</u>	<u>792</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>778</u>	<u>792</u>
		<u>778</u>	<u>792</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	75	75
Profit and loss account		<u>703</u>	<u>717</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>778</u>	<u>792</u>

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

**ON BEHALF OF THE BOARD:**

  
M E Nicholson - Director

Approved by the Board on 7 MARCH 2012

The notes form part of these financial statements

**ABACUS INSURANCE MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company was dormant throughout the year ended 31 December 2011

**2 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	<u>778</u>	<u>792</u>
	<u><b>778</b></u>	<u><b>792</b></u>

**3 CALLED-UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary shares	£1 00	<u><b>1,000</b></u>	<u><b>1,000</b></u>
Allotted and issued Number	Class	Nominal value	<b>2011</b>	<b>2010</b>
			<b>£</b>	<b>£</b>
75	Ordinary shares	£1 00	<u><b>75</b></u>	<u><b>75</b></u>

**4 RELATED PARTY DISCLOSURES**

During the year, the director owned 100% of the issued share capital of this company and he also controlled the majority of the share capital of Abacus Limited

Abacus Limited maintains an inter-company account with this company The balance on the inter-company account at the end of the year is a debtor of £778 (2010 debtor of £792)