

REGISTERED NUMBER: 04216744 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

B & H Limited

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for the Year Ended 31 August 2018

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B & H Limited
Company Information
for the Year Ended 31 August 2018

DIRECTOR: P Blake

REGISTERED OFFICE: 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER: 04216744 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		230,735		256,372
Investments	5		92		92
Investment property	6		91,070		-
			<u>321,897</u>		<u>256,464</u>
CURRENT ASSETS					
Debtors	7	731,795		344,694	
Cash at bank		<u>452,234</u>		<u>153,245</u>	
		1,184,029		497,939	
CREDITORS					
Amounts falling due within one year	8	<u>408,462</u>		<u>275,403</u>	
NET CURRENT ASSETS			<u>775,567</u>		<u>222,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,097,464		479,000
CREDITORS					
Amounts falling due after more than one year	9		<u>61,388</u>		<u>-</u>
NET ASSETS			<u>1,036,076</u>		<u>479,000</u>
CAPITAL AND RESERVES					
Called up share capital	11		67		67
Capital redemption reserve	12		33		33
Retained earnings	12		<u>1,035,976</u>		<u>478,900</u>
SHAREHOLDERS' FUNDS			<u>1,036,076</u>		<u>479,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2019 and were signed by:

P Blake - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

B & H Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 September 2017 and 31 August 2018	<u>284,858</u>
DEPRECIATION	
At 1 September 2017	28,486
Charge for year	<u>25,637</u>
At 31 August 2018	<u>54,123</u>
NET BOOK VALUE	
At 31 August 2018	<u>230,735</u>
At 31 August 2017	<u>256,372</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2017 and 31 August 2018	<u>92</u>
NET BOOK VALUE	
At 31 August 2018	<u>92</u>
At 31 August 2017	<u>92</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>91,070</u>
At 31 August 2018	<u>91,070</u>
NET BOOK VALUE	
At 31 August 2018	<u>91,070</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Amounts owed by group undertakings	667,006	238,997
Other debtors	<u>64,789</u>	<u>105,697</u>
	<u>731,795</u>	<u>344,694</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	5,324	-
Trade creditors	97	438
Amounts owed to group undertakings	402,424	274,190
Taxation and social security	(7)	(65)
Other creditors	624	840
	<u>408,462</u>	<u>275,403</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18	31.8.17
	£	£
Bank loans	<u>61,388</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,887</u>	<u>-</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.8.18	31.8.17
	£	£
Bank loans	<u>66,712</u>	<u>-</u>

11. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.8.18	31.8.17
			£	£
67	Ordinary Shares	£1	<u>67</u>	<u>67</u>

The company purchased 33 of it's Ordinary shares on 30 September 2006.

12. **RESERVES**

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 September 2017	478,900	33	478,933
Profit for the year	663,076		663,076
Dividends	(106,000)		(106,000)
At 31 August 2018	<u>1,035,976</u>	<u>33</u>	<u>1,036,009</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

13. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18 £	31.8.17 £
P Blake		
Balance outstanding at start of year	105,697	-
Amounts advanced	368,491	411,675
Amounts repaid	(409,600)	(305,978)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>64,588</u>	<u>105,697</u>

At the balance sheet date the company was owed £64,588 (2017:£105,697) by the Director.

14. **ULTIMATE CONTROLLING PARTY**

The controlling party is P Blake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.