

COMPANIES HOUSE COPY

**Circulating Pumps Limited**

Abbreviated Accounts

Year Ended

31 December 2013

Company Number 4216373





# **Circulating Pumps Limited**

**Abbreviated accounts  
for the year ended 31 December 2013**

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## **Directors**

G A Mannus  
A J O'Brien  
G Alloschery  
M J Weyers  
M Stiebing

## **Secretary and registered office**

A J O'Brien, 21 Tuesday Market Place, King's Lynn, Norfolk, PE30 1JW

## **Company number**

4216373

## **Auditors**

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD



# **Circulating Pumps Limited**

## **Independent auditor's report**

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### **To Circulating Pumps Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Circulating Pumps Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

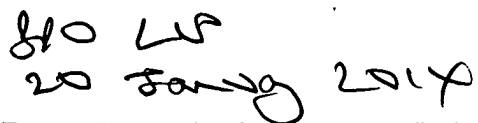
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
20 January 2014  
Thomas Lawton (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Birmingham  
United Kingdom

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



# Circulating Pumps Limited

## Balance sheet at 31 December 2013

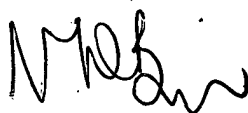
<i>Company number 4216373</i>	Note	2013 £	2013 £	2012 £	2012 £
<b>Current assets</b>					
Stocks		546,716		362,015	
Debtors		1,561,022		2,233,851	
Cash at bank and in hand		-		2,572	
		<u>2,107,738</u>		<u>2,598,438</u>	
<b>Creditors: amounts falling due within one year</b>		<u>1,486,822</u>		<u>1,186,513</u>	
<b>Total assets less current liabilities</b>			620,916		1,411,925
<b>Provisions for liabilities</b>			151,259		1,589,001
			<u>469,657</u>		<u>(177,076)</u>
<b>Capital and reserves</b>					
Called up share capital	2		80,100		80,100
Capital redemption reserve	3		19,900		19,900
Profit and loss account	3		369,657		(277,076)
<b>Shareholders' funds/(deficit)</b>			<u>469,657</u>		<u>(177,076)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the board of directors and authorised for issue on 20/01/2014



G A Mannus  
Director



A J O'Brien  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.



# **Circulating Pumps Limited**

## **Notes forming part of the abbreviated accounts for the year ended 31 December 2013**

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### **1 Accounting policies**

The abbreviated accounts have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Going Concern*

The financial statements have been prepared on the going concern basis. The Directors are satisfied that the Company has the support of its parent undertaking for a period of at least twelve months from the date of approval of these accounts. On this basis, the directors consider it appropriate to prepare the Company's financial statements on the going concern basis.

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

#### *Stocks*

Stocks and work in progress are stated at the lower of cost and net realisable value. Provision is made for obsolete and slow moving stock.

#### *Foreign currency*

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. The recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### *Leased assets*

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

#### *Pension costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.



# Circulating Pumps Limited

Notes forming part of the abbreviated accounts  
for the year ended 31 December 2013 (*continued*)

## 1 Accounting policies (*continued*)

### *Related party disclosures*

The company is a wholly owned subsidiary of Wilo SE and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Wilo SE or other wholly owned subsidiaries within the group.

### *Warranty provision*

A provision is made in the year of sale to cover the estimated future liability for warranty reserves and the associated costs.

## 2 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
80,100 Ordinary shares of £1 each	80,100	80,100
	<u>          </u>	<u>          </u>

## 3 Reserves

	Capital redemption reserve £	Profit and loss account £
At 1 January 2013	19,900	(277,076)
Profit for the year	-	646,733
	<u>          </u>	<u>          </u>
At 31 December 2013	19,900	369,657
	<u>          </u>	<u>          </u>

## 4 Ultimate parent company and parent undertaking of larger group

The largest and smallest group in which the results of the company are consolidated is that headed by Wilo SE, incorporated in Germany. The consolidated accounts of this company are available to the public and may be obtained from Wilo SE, Nortkirchenstrasse 100, D-44263, Dortmund. No other group accounts include the results of the company.