

**REGISTERED NUMBER: 04216345 (England and Wales)**

**J W Elson Contractors Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2017**

**Contents of the Financial Statements  
for the year ended 31 July 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**J W Elson Contractors Limited**

**Company Information  
for the year ended 31 July 2017**

**DIRECTOR:** J W Elson

**SECRETARY:** Mrs M Thomas

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 04216345 (England and Wales)

**ACCOUNTANTS:** Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**J W Elson Contractors Limited (Registered number: 04216345)**

**Balance Sheet  
31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		15,150		19,330
<b>CURRENT ASSETS</b>					
Stocks		300		250	
Debtors	6	20,324		17,683	
Cash at bank		<u>41,670</u>		<u>61,034</u>	
		62,294		78,967	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>54,383</u>		<u>69,644</u>	
<b>NET CURRENT ASSETS</b>			<u>7,911</u>		<u>9,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,061		28,653
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,812</u>		-
<b>NET ASSETS</b>			<u>20,249</u>		<u>28,653</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>20,248</u>		<u>28,652</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,249</u>		<u>28,653</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2018 and were signed by:

J W Elson - Director

**Notes to the Financial Statements  
for the year ended 31 July 2017**

**1. STATUTORY INFORMATION**

J W Elson Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the year ended 31 July 2017**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2016 and 31 July 2017	<u>18,898</u>	<u>12,000</u>	<u>39,965</u>	<u>566</u>	<u>71,429</u>
<b>DEPRECIATION</b>					
At 1 August 2016	13,254	11,036	27,337	472	52,099
Charge for year	<u>847</u>	<u>145</u>	<u>3,157</u>	<u>31</u>	<u>4,180</u>
At 31 July 2017	<u>14,101</u>	<u>11,181</u>	<u>30,494</u>	<u>503</u>	<u>56,279</u>
<b>NET BOOK VALUE</b>					
At 31 July 2017	<u>4,797</u>	<u>819</u>	<u>9,471</u>	<u>63</u>	<u>15,150</u>
At 31 July 2016	<u>5,644</u>	<u>964</u>	<u>12,628</u>	<u>94</u>	<u>19,330</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	19,411	15,851
Other debtors	<u>913</u>	<u>1,832</u>
	<u>20,324</u>	<u>17,683</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	1,457	3,274
Trade creditors	4,299	3,901
Taxation and social security	2,567	9,555
Other creditors	<u>46,060</u>	<u>52,914</u>
	<u>54,383</u>	<u>69,644</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at 31 July 2017 an interest free loan of £44,110 (2016 - £51,019) was payable to the director. This is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.