

REGISTERED NUMBER: 04216345 (England and Wales)

J W Elson Contractors Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 July 2013

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for the year ended 31 July 2013**

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J W Elson Contractors Limited

**Company Information
for the year ended 31 July 2013**

DIRECTOR: J W Elson

SECRETARY: Mrs M Thomas

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04216345 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
J W Elson Contractors Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J W Elson Contractors Limited for the year ended 31 July 2013 on pages to from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of J W Elson Contractors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J W Elson Contractors Limited and state those matters that we have agreed to state to the director of J W Elson Contractors Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J W Elson Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J W Elson Contractors Limited. You consider that J W Elson Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J W Elson Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.

Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

28 April 2014

**Abbreviated Balance Sheet
31 July 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		24,997		18,205
CURRENT ASSETS					
Stocks		3,745		3,800	
Debtors		78,118		114,289	
Cash at bank		<u>37,078</u>		<u>38,717</u>	
		118,941		156,806	
CREDITORS					
Amounts falling due within one year		<u>85,777</u>		<u>109,668</u>	
NET CURRENT ASSETS			<u>33,164</u>		<u>47,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>58,161</u>		<u>65,343</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>58,160</u>		<u>65,342</u>
SHAREHOLDERS' FUNDS			<u>58,161</u>		<u>65,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2014 and were signed by:

J W Elson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	76,777
Additions	15,570
Disposals	(17,856)
At 31 July 2013	<u>74,491</u>
DEPRECIATION	
At 1 August 2012	58,572
Charge for year	6,697
Eliminated on disposal	(15,775)
At 31 July 2013	<u>49,494</u>
NET BOOK VALUE	
At 31 July 2013	<u>24,997</u>
At 31 July 2012	<u>18,205</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.