

Registered Number 04216345

J W Elson Contractors Limited

Abbreviated Accounts

31 July 2011

J W Elson Contractors Limited

Registered Number 04216345

Company Information

Registered Office:

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Reporting Accountants:

Slaters Chartered Accountants

Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

J W Elson Contractors Limited

Registered Number 04216345

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	22,481	14,369
		<u>22,481</u>	<u>14,369</u>
Current assets			
Stocks		3,745	6,547
Debtors		103,674	68,101
Cash at bank and in hand		40,354	56,626
Total current assets		<u>147,773</u>	<u>131,274</u>
Creditors: amounts falling due within one year		(114,728)	(112,973)
Net current assets (liabilities)		33,045	18,301
Total assets less current liabilities		<u>55,526</u>	<u>32,670</u>
Total net assets (liabilities)		<u>55,526</u>	<u>32,670</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		55,525	32,669
Shareholders funds		<u>55,526</u>	<u>32,670</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

J W Elson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	76,547
Additions	18,945
Disposals	- (19,346)
At 31 July 2011	- <u>76,146</u>
Depreciation	
At 01 August 2010	62,178
Charge for year	6,242
On disposals	- <u>(14,755)</u>

At 31 July 2011	-	<u>53,665</u>
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Net Book Value

At 31 July 2011		22,481
At 31 July 2010	-	<u>14,369</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1