

Abbreviated Unaudited Accounts
for the year ended 31 July 2008
for
J W Elson Contractors Limited

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J W Elson Contractors Limited

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for the year ended 31 July 2008**

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J W Elson Contractors Limited
Company Information
for the year ended 31 July 2008

DIRECTOR: J W Elson

SECRETARY: Miss M Elson

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 04216345 (England and Wales)

ACCOUNTANTS: Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

J W Elson Contractors Limited

**Report of the Accountants to the Director of
J W Elson Contractors Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2008 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants
Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

19 May 2009

J W Elson Contractors Limited

**Abbreviated Balance Sheet
31 July 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		22,099		28,733
CURRENT ASSETS					
Stocks		6,563		54,351	
Debtors		68,788		52,969	
Cash at bank		23,288		36,020	
		<u>98,639</u>		<u>143,340</u>	
CREDITORS					
Amounts falling due within one year		<u>55,355</u>		<u>53,950</u>	
NET CURRENT ASSETS			<u>43,284</u>		<u>89,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,383</u>		<u>118,123</u>
CREDITORS					
Amounts falling due after more than one year			<u>4,937</u>		<u>7,805</u>
NET ASSETS			<u><u>60,446</u></u>		<u><u>110,318</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>60,445</u>		<u>110,317</u>
SHAREHOLDERS' FUNDS			<u><u>60,446</u></u>		<u><u>110,318</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

J W Elson Contractors Limited

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19 May 2009 and were signed by:

J W Elson - Director

A handwritten signature in black ink, appearing to read 'J W Elson', written in a cursive style.

The notes form part of these abbreviated accounts

J W Elson Contractors Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoice value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2007 and 31 July 2008	85,189
DEPRECIATION	
At 1 August 2007	56,456
Charge for year	6,634
At 31 July 2008	63,090
NET BOOK VALUE	
At 31 July 2008	22,099
At 31 July 2007	28,733

J W Elson Contractors Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>