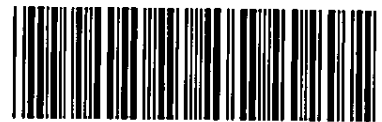


**REGISTERED NUMBER: 04216345 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the year ended 31 July 2007  
for  
J W Elson Contractors Limited**

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**J W Elson Contractors Limited**

**Contents of the Abbreviated Accounts  
for the year ended 31 July 2007**

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**J W Elson Contractors Limited**  
**Company Information**  
**for the year ended 31 July 2007**

**DIRECTOR:** J W Elson

**SECRETARY:** Mrs S Elson

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 04216345 (England and Wales)

**ACCOUNTANTS:** Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**J W Elson Contractors Limited**

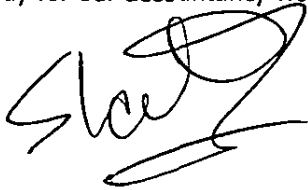
**Report of the Accountants to the Director of  
J W Elson Contractors Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our accountancy work for this report.



Slaters Chartered Accountants  
Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

28 January 2008

**J W Elson Contractors Limited**

**Abbreviated Balance Sheet  
31 July 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	28,733	36,603
<b>CURRENT ASSETS</b>			
Stocks		54,351	24,460
Debtors		52,969	67,426
Cash at bank		36,020	34,271
		143,340	126,157
<b>CREDITORS</b>			
Amounts falling due within one year		53,950	44,639
<b>NET CURRENT ASSETS</b>		89,390	81,518
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		118,123	118,121
<b>CREDITORS</b>			
Amounts falling due after more than one year		7,805	14,100
<b>NET ASSETS</b>		110,318	104,021
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		110,317	104,020
<b>SHAREHOLDERS' FUNDS</b>		110,318	104,021

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**J W Elson Contractors Limited**

**Abbreviated Balance Sheet - continued**  
**31 July 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 January 2008 and were signed by.

J W Elson - Director

A handwritten signature in black ink, appearing to read 'J W Elson', written in a cursive style.

The notes form part of these abbreviated accounts

## **J W Elson Contractors Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 July 2007**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoice value of services provided, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006	84,344
Additions	845
	<hr/>
At 31 July 2007	85,189
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2006	47,741
Charge for year	8,715
	<hr/>
At 31 July 2007	56,456
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2007	28,733
	<hr/>
At 31 July 2006	36,603
	<hr/>

**J W Elson Contractors Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 July 2007**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number.	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number.	Class:	Nominal value:	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>