



CHFP041

COMPANIES FORM No. 88(3)

88(3)**Particulars of a contract
relating to shares allotted
as fully or partly paid up
otherwise than in cash**

Pursuant to section 88(3) of the Companies Act 1985

Please do not
write in
this margin.**Note: This form is only for use when the contract
has not been reduced to writing**Please complete
legibly, preferably
in black type, or
bold block lettering.To the Registrar of Companies
(Address overleaf)

For official use

Company number

4215941

Please do not
write in the
space below.
For Inland
Revenue
use only.

The particulars must be stamped with the same stamp duty as would have been payable if the contract had been reduced to writing. A reduced rate of ad valorem duty may be available if this form is properly certified at the appropriate amount.

Name of company

*Insert full name
of company.

* Ineos Investment Holdings Limited

gives the following particulars of a contract which has not been reduced to writing

1 The number of shares allotted as fully or partly paid up otherwise than in cash	11,500,130
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2 The nominal value of each such share	£ 1
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3a The amount of such nominal value to be considered as paid up on each share otherwise than in cash	£ 1
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b The value of each share allotted i.e. the nominal value and any premium	£ 1
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c The amount to be considered as paid up in respect of b	£ 1
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4 If the consideration for the allotment of such shares is services, or any consideration other than that mentioned below in 8 state the nature and amount of such consideration, and the number of shares allotted	
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Presenter's name, address,
and reference (if any):FRESHFIELDS BRUCKHAUS
DERINGER
65 FLEET STREET, LONDON
ENGLAND
UNITED KINGDOM EC4Y 1HS
DX 23 LONDON/CHANCERY
LANEFor official use
Capital section

Post room



Please do not write in this margin

*Where such properties are sold subject to mortgage, the gross value should be shown

9 Give full particulars in the form of the following table, of the property which is the subject of the sale, showing in detail how the total purchase price is apportioned between the respective heads:

Legal estates in freehold property and fixed plant and machinery and other fixtures thereon*	£
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Legal estates in leasehold property*	
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Fixed plant and machinery on leasehold property (including tenants', trade and other fixtures)	
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Equitable interests in freehold or leasehold property*	
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Loose plant and machinery, stock-in-trade and other chattels (plant and machinery should not be included under this head unless it was in actual state of severance on the date of the sale)	
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Goods, wares and merchandise subject to hire purchase or other agreements (written down value)	
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Goodwill and benefit of contracts	
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Patents, designs, trademarks, licences, copyrights, etc.	
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Book and other debts	
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Cash in hand and at bank on current account, bills, notes, etc.	
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Cash on deposit at bank or elsewhere	
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Shares, debentures and other investments	11,500,130
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Other property	
	11,500,130

† Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed

J. Rene

Designation[†] DIRECTOR

Date 30 MAY 2001

§ This certificate must be signed by the persons to whom the shares have been allotted, as well as by an officer of the company

Certificate of values §

It is certified that the transaction effected by the contract does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £

Signed

J. Rene

Date 30 MAY 2001

Signed

J. Rene

Date 30 MAY 2001