

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

04215941

Name of Company

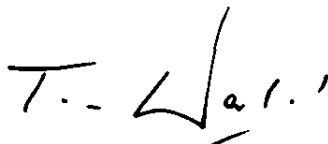
(a) Insert full name
of company (a) Ineos Investment Holdings Limited

(b) Insert full
name(s) and
address(es) We (b) Tim Walsh and Laura Waters
Of PricewaterhouseCoopers LLP

7 More London, Riverside, London SE1 2RT

(c) Delete as
applicable Give notice that a general meeting of the company was duly held on 7 March
(d) Insert date 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
(e) The copy having an account (of which a copy is attached) laid before it showing how the
account must be winding up of the company has been conducted and the property of the
authenticated by company has been disposed of and no quorum was present at the meeting,
the written
signature(s) of the
liquidator(s)

Signed



Date

8 March 2012

Presenter's name, Anne McCartney
address and PricewaterhouseCoopers LLP
reference Benson House
(if any) 33 Wellington Street
Leeds LS1 4JP

For Official Use

Liquidation section | Post room



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COMPANIES HOUSE

COMPANIES HOUSE

INEOS INVESTMENTS HOLDINGS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 7 MARCH 2012(see Note 1 below)

Company details:	
Former names	N/A
Company number:	04215941
Registered office:	Hawkslease, Chapel Lane, Lyndhurst, Hampshire , SO43 7FG
Liquidator details:	
Liquidators' names:	Tim Walsh and Laura Waters (“The Liquidators”)
Liquidators' address	PricewaterhouseCoopers LLP Benson House 33 Wellington Street Leeds LS1 4JP
Date of appointment:	29 July 2011
Nature of appointment	Members Voluntary Liquidation
The liquidation:	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments.	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 29 July 2011 to 7 March 2012 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

This concludes my report:

Tim Walsh

Tim WALSH

Joint Liquidator

INEOS INVESTMENTS HOLDINGS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 7 MARCH 2012**

**APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION**

Realisation of assets

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Inter Company Debtor	1 00
Total	<u>1.00</u>

Following the Liquidators' appointment, the Company's intercompany debt was taken under control pending distribution

No additional assets have been identified There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to submit their claims

During the Period, no additional claims have been made against the Company

There are no residual claims to be agreed or settled

HMRC:

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 1 Ordinary £1 00 shares

The following distribution was made to shareholders

- 1 On 27 January 2012 a distribution in specie of £1 00 was paid to the Ordinary shareholders

The distribution in specie paid on 27 January 2012 comprises an inter-company debt of £1 00 due from Ineos Group Holdings Limited, together with any other assets held by the company

INEOS INVESTMENTS HOLDINGS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 7 MARCH 2012**

**APPENDIX 2
LIQUIDATORS’ REMUNERATION AND EXPENSES**

LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and one connected company have been met by Ineos Holdings Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and one connected company referred to above

Up to 7 February 2012, the Joint Liquidators have incurred time costs of £28,526. This represents 127.50 hours at an average hourly rate of £223.90. Against this, £25,000 has been invoiced and no further invoices will be raised.

We have incurred disbursements of £665.99 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory advertising	588.99
Company searches	33.00
Land Registry searches	24.00
Liquidators’ Bonds	20.00
Total	<u>665.99</u>

INEOS INVESTMENTS HOLDINGS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 7 MARCH 2012

APPENDIX 3

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

	Total from 29 July 2011 to 7 March 2012
	£
Receipts	
	1 00
	<hr/>
	1 00
Payments:	
Distribution to shareholders (for details see Appendix 1)	1 00
	<hr/>
	1 00
	<hr/>
Net Receipts / (Payments)	<hr/> Nil <hr/>