

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**DEMETRIADES HANDLING (UK) LIMITED**



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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**DEMETRIADES HANDLING (UK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**DIRECTORS:**

V Demetriades  
D Demetriades

**REGISTERED OFFICE:**

Place Farm  
Place Farm Lane  
Doddington  
Essex  
CM15 0JA

**REGISTERED NUMBER:**

04215161 (England and Wales)

**ACCOUNTANTS:**

Connah Goldsworthy  
Chartered Certified Accountants  
12 Station Court  
Station Approach  
Wickford  
Essex  
SS11 7AT



**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,283		21,904
<b>CURRENT ASSETS</b>					
Stocks		77,250		82,400	
Debtors	5	237,733		84,045	
Cash at bank and in hand		<u>397,985</u>		<u>254,746</u>	
		712,968		421,191	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>388,823</u>		<u>270,019</u>	
<b>NET CURRENT ASSETS</b>			<u>324,145</u>		<u>151,172</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			349,428		173,076
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u>299,428</u>		<u>173,076</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>299,328</u>		<u>172,976</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>299,428</u>		<u>173,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**BALANCE SHEET - continued**  
**30 SEPTEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

D Demetriades - Director



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1. STATUTORY INFORMATION**

Demetriades Handling (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2019	14,900	31,263	3,786	49,949
Additions	-	13,495	-	13,495
Disposals	-	(4,500)	-	(4,500)
At 30 September 2020	<u>14,900</u>	<u>40,258</u>	<u>3,786</u>	<u>58,944</u>
<b>DEPRECIATION</b>				
At 1 October 2019	14,530	9,928	3,587	28,045
Charge for year	93	8,285	50	8,428
Eliminated on disposal	-	(2,812)	-	(2,812)
At 30 September 2020	<u>14,623</u>	<u>15,401</u>	<u>3,637</u>	<u>33,661</u>
<b>NET BOOK VALUE</b>				
At 30 September 2020	<u>277</u>	<u>24,857</u>	<u>149</u>	<u>25,283</u>
At 30 September 2019	<u>370</u>	<u>21,335</u>	<u>199</u>	<u>21,904</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	200,881	84,045
Amounts owed by participating interests	<u>36,852</u>	<u>-</u>
	<u>237,733</u>	<u>84,045</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	614	17,490
Trade creditors	163,427	216,965
Taxation and social security	59,351	29,034
Other creditors	<u>165,431</u>	<u>6,530</u>
	<u>388,823</u>	<u>270,019</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

**8. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current and previous year by the directors by virtue of their ownership of the entire issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.