

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Demetriades Handling UK Ltd



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for the Year Ended 30 June 2005

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Demetriades Handling UK Ltd

Company Information  
for the Year Ended 30 June 2005

**DIRECTORS:**

Mr V Demetriades  
Mr D Demetriades

**SECRETARY:**

Mr G Kyriacou

**REGISTERED OFFICE:**

Place Farm  
Place Lane  
Doddinghurst  
Essex  
CM15 0JA

**REGISTERED NUMBER:**

4215161 (England and Wales)

**ACCOUNTANTS:**

RDP Partnership  
70 High Street  
Great Baddow  
Chelmsford  
Essex  
CM2 7HH

Abbreviated Balance Sheet  
30 June 2005

	Notes	30.6.05 £	30.6.04 £
<b>FIXED ASSETS</b>			
Tangible assets	2	28,211	8,671
<b>CURRENT ASSETS</b>			
Stocks		267,624	110,000
Debtors		42,852	44,136
Prepayments and accrued income		54,168	-
Cash in hand		-	(1,664)
		<u>364,644</u>	<u>152,472</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>250,818</u>	<u>104,964</u>
<b>NET CURRENT ASSETS</b>		<u>113,826</u>	<u>47,508</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		142,037	56,179
<b>CREDITORS</b>			
Amounts falling due after more than one year		(40,371)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(1,247)</u>	<u>-</u>
		<u>100,419</u>	<u>56,179</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>100,319</u>	<u>56,079</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100,419</u>	<u>56,179</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Demetriades Handling UK Ltd

Abbreviated Balance Sheet - continued  
30 June 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
Mr V Demetriades - Director

Approved by the Board on 26/4/.....2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2005

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2004	12,404
Additions	25,509
	<hr/>
At 30 June 2005	37,913
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2004	3,733
Charge for year	5,969
	<hr/>
At 30 June 2005	9,702
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<b>NET BOOK VALUE</b>	
At 30 June 2005	28,211
	<hr/>
At 30 June 2004	8,671
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Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
25,000	ordinary	£1	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.05	30.6.04
		value:	£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30 June 2005:

	£
<b>Mr D Demetriades</b>	
Balance outstanding at start of year	4,550
Balance outstanding at end of year	4,550
Maximum balance outstanding during year	<u>4,550</u>

Mr V. Demetriades has a director's current account in credit to the value of £5,641.