

Company Registration No. 04214713 (England and Wales)

MADE SIMPLE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

MADE SIMPLE GROUP LIMITED

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MADE SIMPLE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

		2014		2013 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,028,480		56,698
Investments	2		60,000		60,000
			<u>2,088,480</u>		<u>116,698</u>
Current assets					
Debtors		738,812		903,139	
Cash at bank and in hand		445,648		1,451,972	
		<u>1,184,460</u>		<u>2,355,111</u>	
Creditors: amounts falling due within one year		<u>(638,599)</u>		<u>(681,182)</u>	
Net current assets			<u>545,861</u>		<u>1,673,929</u>
Total assets less current liabilities			<u>2,634,341</u>		<u>1,790,627</u>
Creditors: amounts falling due after more than one year	3		(633,887)		-
Provisions for liabilities			<u>(315,045)</u>		<u>(358,032)</u>
			<u>1,685,409</u>		<u>1,432,595</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Share premium account			40,630		40,630
Profit and loss account			<u>1,634,779</u>		<u>1,381,965</u>
Shareholders' funds			<u>1,685,409</u>		<u>1,432,595</u>

MADE SIMPLE GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2014

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2015

H Graham
Director

Company Registration No. 04214713

MADE SIMPLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents fees receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	2% Straight Line
Computer equipment	25% Straight Line
Fixtures, fittings & equipment	20% Straight Line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Restatement of prior year

The prior year adjustment is required as the profits for the previous year were overstated by £340,515 due to overstated and understated of debtors and creditors.

MADE SIMPLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2013	272,508	-	272,508
Additions	2,052,261	60,000	2,112,261
Disposals	(272,508)	-	(272,508)
At 31 October 2014	2,052,261	60,000	2,112,261
Depreciation			
At 1 November 2013	215,810	-	215,810
On disposals	(267,649)	-	(267,649)
Charge for the year	75,620	-	75,620
At 31 October 2014	23,781	-	23,781
Net book value			
At 31 October 2014	2,028,480	60,000	2,088,480
At 31 October 2013	56,698	60,000	116,698

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Participating interests			
Carvill Creative Limited	England and Wales	Ordinary	49.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014	2014
		£	£
Carvill Creative Limited	Marketing and Design	(2,203)	(6,519)

MADE SIMPLE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Analysis of loans repayable in more than five years		
	Loan due in more than five years	680,555	-
		<u> </u>	<u> </u>

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	36,000 Ord-A of 10p each	3,600	3,600
	8,000 Ord-B of 10p each	800	800
	16,000 Ord-C of 10p each	1,600	1,600
	32,000 Ord-F of 10p each	3,200	3,200
	8,000 Ord-G of 10p each	800	800
		<u> </u>	<u> </u>
		10,000	10,000
		<u> </u>	<u> </u>

5 Transactions with directors

As at 31 October 2014 the director H Graham owed the company £36,654 (2013: £81,424 owed by the company). This was since fully repaid within nine months of the year end.

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